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Volume XIV

Number 8

CANADA

DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

MONTHLY REVIEW  
OF  
BUSINESS STATISTICS

AUGUST, 1939

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"The Canadian Balance of International Payments—A Study of Methods and Results" is now available for distribution. This volume of 251 pages gives a comprehensive survey of the compilation methods used, in addition to numerous tables setting forth the results of several years of research. It is particularly timely and useful in the face of the considerable influx of capital which is now under way for investment in Canadian enterprise. The price is \$1.00, payable to the Receiver-General of Canada, and should be mailed to the Dominion Bureau of Statistics, Ottawa, Canada.

# MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XIV

OTTAWA, AUGUST, 1939

No. 8

DOMINION STATISTICIAN: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)  
BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

## CURRENT ECONOMIC CONDITIONS IN CANADA

The factors indicating the trend of economic conditions averaged slightly higher in July than in the preceding month. Financial indicators showed a continuance of the advance, deposit liabilities of the banks rising at the beginning of the month. Notice deposits rose to a new high point after seasonal adjustment, while demand deposits have recently shown a decline. The upward movement of current loans continued, contrasting with the decline in call loans both in Canada and elsewhere. Security holdings and the readily available assets of the banks advanced to new high levels.

A moderate rally occurred in common stock prices during the latter part of July counterbalancing a portion of the reaction during the preceding five weeks. The index averaged 97.3 in July against 97.0 in the preceding month. Speculative trading was at a lower position. Influenced by prospects of heavy grain crops, a reaction was shown in wholesale prices during July. The chief alteration was the decline in grain prices, but other main groups also showed recessions. The index of wholesale prices which had remained remarkably steady subsequent to September of last year was 72.6 in July against 73.3 in June.

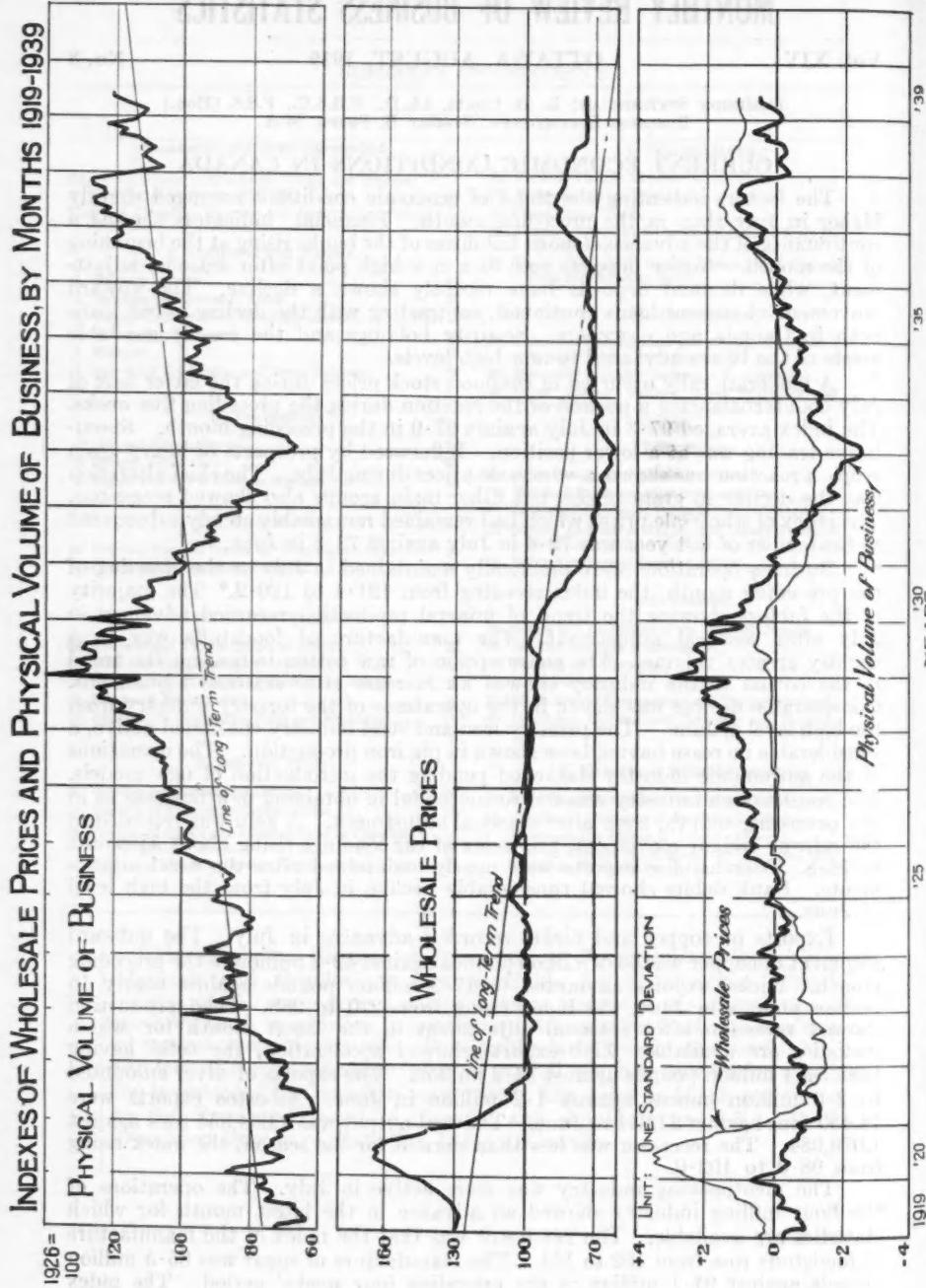
Business operations were practically maintained in July at the standing of the preceding month, the index receding from 121.4 to 120.2.\* The majority of the factors showing the trend of mineral production recorded advances in July after seasonal adjustment. The manufacture of foodstuffs was in a slightly greater volume. The consumption of raw cotton indicating the trend in the cotton textile industry showed an increase after seasonal adjustment. Considerable decline was shown in the operations of the forestry industry from the high level of June. The primary iron and steel industry continued active, a considerable increase having been shown in pig iron production. The operations of the automobile industry slackened pending the introduction of new models. The construction industry was not so successful in obtaining new business as in the preceding month, even after seasonal adjustment. A gain was recorded in the railway freight movement, the index of car loadings rising about 5½ points to 76.8. Merchandise exports were nearly maintained after the usual adjustments. Bank debits showed considerable decline in July from the high level of June.

Exports of copper and nickel recorded advances in July. The outward shipment of copper was 46.9 million pounds against 42.2 million in the preceding month. Nickel exports amounted to 17.3 million pounds against nearly 16 million pounds in June, the index rising from 270 to 288. Lead production showed recession after seasonal adjustment in the latest month for which statistics are available. Zinc exports showed acceleration, the total having been 34.1 million pounds against 33.2 million. The exports of silver amounted to 2.0 million ounces against 1.2 million in June. Asbestos exports were 14,450 tons against 23,844 in June. The coal output was 1,064,354 tons against 1,070,984. The recession was less than normal for the season, the index rising from 98.0 to 102.0.

The meatpacking industry was more active in July. The operations of the flour milling industry showed an advance in the latest month for which statistics are available. The net result was that the index of the manufacture of foodstuffs rose from 102 to 104... The manufacture of sugar was 85.5 million pounds against 94.1 million in the preceding four weeks' period. The index

\*Preliminary

August, 1939



consequently dropped from 96 to 85. The manufacture of flour was 1,187,875 barrels in the latest month for which statistics are available, the index rising from 73.9 to 82.6. The index of inspected slaughtering rose from 127.2 to 135.8, increases after seasonal adjustment having been shown for sheep and hogs. The slaughtering of cattle amounted to 126,932 against 140,444 in the preceding month. The production of factory cheese increased from 22.2 million pounds to 22.4 million, but the gain was less than normal for the season and the index dropped from 74 to 70. The output of creamery butter was 38.1 million pounds, a slight recession being shown from the preceding month. The exports of canned salmon dropped sharply to 1.5 million pounds against 2 million in June.

The consumption of raw cotton receded from 10.7 million pounds to 10.2 million, but the decline was less than normal for the season and the index consequently rose from 124.4 to 126.0. Woodpulp exports was the only factor for the forestry industry to show a gain in July. The production of newsprint was 227,630 tons against 240,545 tons in the preceding month. The exports of planks and boards dropped from 206 million feet to 185 million. The increase in the export of shingles was less than normal for the season, the index dropping from 153 to 140. Woodpulp exports amounted to 1 million cwt. against 0.8 million cwt. in June, the index advancing from 54.6 to 60.3.

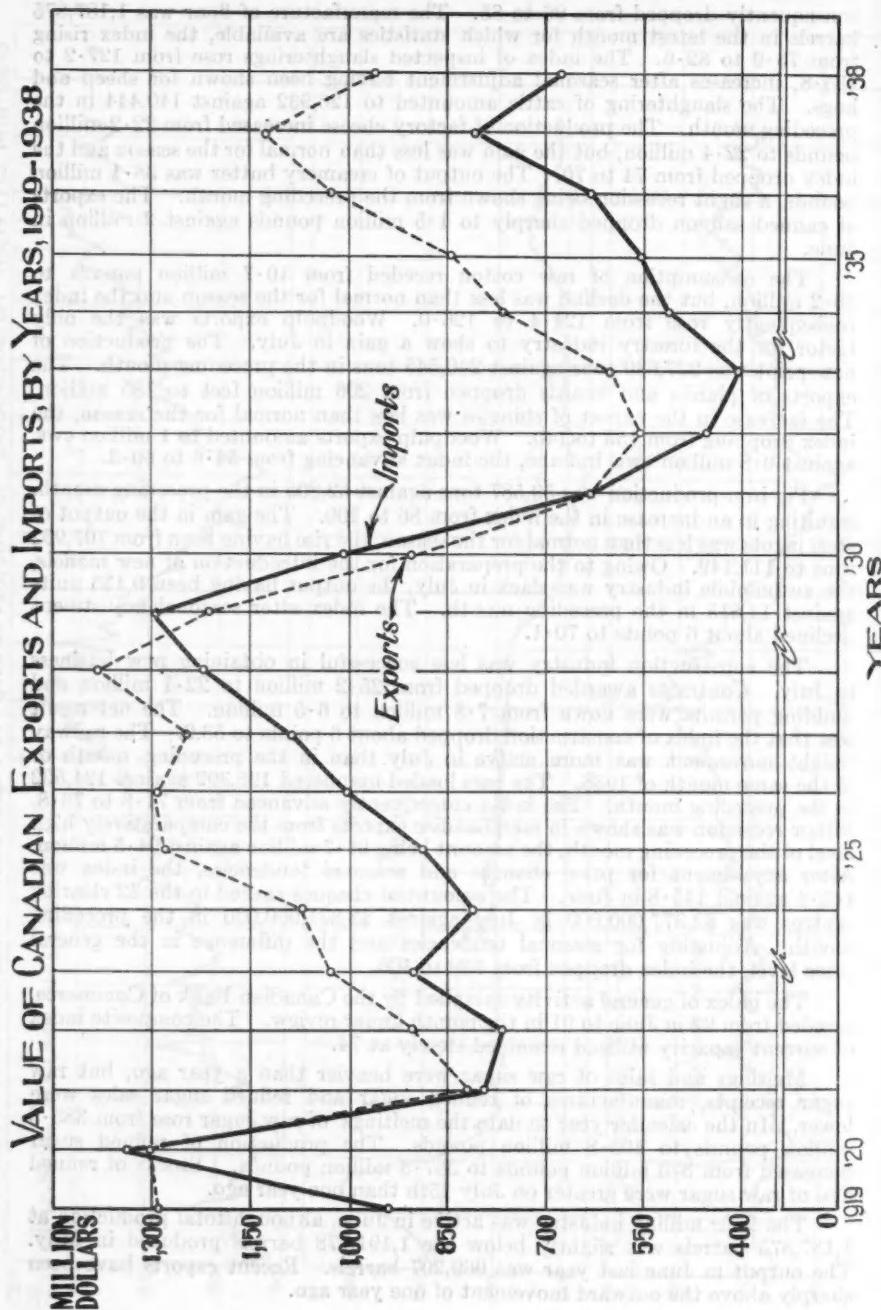
Pig iron production was 59,587 tons against 52,805 in the preceding month, resulting in an increase in the index from 86 to 100. The gain in the output of steel ingots was less than normal for the season, the rise having been from 107,902 tons to 111,149. Owing to the preparation for the introduction of new models, the automobile industry was slack in July, the output having been 9,135 units against 14,515 in the preceding month. The index after seasonal adjustment declined about 6 points to 70.1.

The construction industry was less successful in obtaining new business in July. Contracts awarded dropped from 25.2 million to 22.1 million and building permits were down from 7.8 million to 6.5 million. The net result was that the index of construction dropped about 6 points to 53.2. The railway freight movement was more active in July than in the preceding month or in the same month of 1938. The cars loaded numbered 196,392 against 194,522 in the preceding month. The index consequently advanced from 71.3 to 76.8. Minor recession was shown in merchandise exports from the comparatively high level of the preceding month, the amount being 91.7 million against 94.5 million. After adjustment for price changes and seasonal tendencies, the index was 145.4 against 145.8 in June. The amount of cheques cashed in the 32 clearing centres was \$2,377,000,000 in July against \$2,831,000,000 in the preceding month. Adjusting for seasonal tendencies and the difference in the general price level, the index dropped from 119 to 106.

The index of general activity compiled by the Canadian Bank of Commerce, receded from 92 in June to 91 in the month under review. The composite index of current capacity utilized remained steady at 74.

Meltings and sales of raw sugar were heavier than a year ago, but raw sugar receipts, manufactures of refined sugar and refined sugar sales were lower. In the calendar year to date the meltings of raw sugar rose from 385.5 million pounds to 405.8 million pounds. The production of refined sugar increased from 370 million pounds to 387.8 million pounds. Stocks of refined and of raw sugar were greater on July 15th than one year ago.

The flour milling industry was active in June, although total production at 1,187,875 barrels was slightly below the 1,191,778 barrels produced in May. The output in June last year was 969,207 barrels. Recent exports have been sharply above the outward movement of one year ago.



Production of leather footwear in June amounted to 1,850,673 pairs, a decline from the preceding month of 187,844, or an increase of 135,903 over last year. The quantity manufactured during the first six months of 1939 was 11,249,771 pairs against 10,946,853 in the same period of last year.

### Newsprint

Shipments of newsprint again totalled somewhat below production, a figure of 221,743 tons comparing with 232,261 tons in June and 205,490 tons during July last year, the increase on the latter comparison being 7·9 per cent. During the month the industry operated at 65·3 per cent of rated capacity against 59·6 per cent a year ago. Canadian domestic sales and those to the United States customers recorded a gain over a year ago, while overseas shipments were practically unchanged. For the seven months ended July, Canadian output at 1,568,694 tons compared with 1,462,417 tons a year ago, while shipments at 1,528,081 tons compared with 1,335,989 tons.

Exports of asbestos for the six months' period were valued at \$4,644,000 as compared with \$4,667,000 in the same period of 1938.

A total of 15,693 new and used cars were financed for \$6,061,000 in July against 13,622 at \$7,444,000 in the preceding month, and 16,204 at \$6,468,000 a year ago. Cumulative totals for the first seven months showed 95,710 new and used motor vehicles financed for \$39,556,816, recording declines of 10 per cent in the number and 15 per cent in amount of financing below the 106,795 vehicles at \$46,397,779 in the same period of last year.

### Construction

The total value of construction contracts awarded in Canada during July, although 12 per cent below that for June, was higher than for any other July since 1931. The value of contracts awarded during the first seven months of the current year was nearly four per cent higher than a year ago, while the increase in the value of residential contracts was over 30 per cent, represented by an advance of \$10,000,000. The value of construction was higher than for any other seven months since 1931, with the exception of 1937 when highway construction was particularly active. Contracts awarded in July amounted to 22·1 million dollars, an increase of 4·5 per cent over the same month of 1938. Contracts for the seven months to date totalled \$105,575,600, an increase of 3·6 per cent over the same period of 1938, when the awards were valued at \$101,813,400.

It was reported on August 3rd, by the Monetary Times, that the total fire losses to July 29 this year amounted to \$9,156,400 compared with \$10,166,975 for the same period of 1938.

### Agriculture

Wheat stocks in elevators in Canada for the week ended August 4 were 88·1 million bushels compared with 17·4 million bushels on the same date of last year. Wheat marketings in the three Prairie Provinces for the fifty-two weeks ended July 31 last, were 290·4 million bushels, compared with 195·4 million in the preceding crop year. Imports of wheat into the United Kingdom in the six months ended June 30 amounted to 56·8 million hundredweights against 47·4 million hundredweights in the first half of 1938. Receipts from Canada amounted to 16,639,000 hundredweights, against 8,686,000 hundredweights in the same period of the preceding calendar year.

The marketing of live stock at the stockyards showed acceleration in July over the preceding month after seasonal adjustment. Cattle sales were 61,220 head against 46,953 in June, gains having been shown in each of the main classes of live stock. The index advanced from 70·5 in June to 78·3 in the month under review.

The index of cold storage holdings after seasonal adjustment, was 150·2 on August 1, against 150·6 on July 1. Declines were shown in eggs, butter, cheese and veal, while other meats, poultry and lard recorded increases after the

usual adjustment. Declines were shown after seasonal adjustment in the output of factory cheese and creamery butter. The increase in the output of cheese was less than normal for the season, the index dropping from 73·5 to 69·6.

Fisheries production reached in 1938, the highest value level since 1930. The total last year was \$40·5 million, a gain of \$1·5 million over the preceding year. British Columbia, Quebec, Prince Edward Island and Alberta participated in the advance. The major increase was in British Columbia, where the total was about \$18·7 million as against \$16·2 million in the preceding year.

Suggestive of the higher tourist traffic this year, it was announced that 464,327 automobiles crossed into Canada from the United States in June, compared with 435,166 in the same month last year. Canadian cars entering the United States numbered 112,668 against 75,668 a year ago.

### Retail Trade

Some improvement was shown in department store sales in July, as compared with the same month of last year. The index of sales was 56·9 against 57·6 in the preceding month and 56·6 in July, 1938. The decline from June was less than normal for the season. Sales in the first seven months of the present year averaged two per cent lower than in the same period of 1938. Country general store sales averaged 8 per cent lower in June than in the same month of last year, the index dropping from 112·5 to 103·8. Decreased sales were reported for all provinces.

### Cost of Living

Increases in prices of a few of the more important foods partially offset by further recessions in coal and coke resulted in an advance in the June cost of living index from 82·9 in June to 83·1 in July. The index was 84·2 in the same month of last year. A reduction in the coal sub-group from 85·5 to 85, and in that for coke from 81·7 to 81, brought about a decline in the fuel index from 84·3 to 83·9.

### Finance

The Canadian high-grade bond market was very quiet but firm during July. Long-term yields were virtually unchanged during the month, while yields on three-month treasury bills declined from 0·604 at the first of the month to 0·584 on the 15th, and 0·569 at the close. The Province of Quebec New York loan offered by a group headed by the First Boston Corporation was reported as entirely sold at the opening of the books and the bonds went to a premium over the issue prices.

Canadian stock markets staged a rally in July to cover approximately the June losses experienced by all market averages. Recovery in New York went even further and reached the highest prices since the break of last April. Securities listed and traded on the Montreal Stock and Curb markets had a total value of \$6,935 million on July 31, an increase of \$249 million from the preceding month when values were \$6,686 million. The decline from the end of July, 1938, was \$406·9 million. Of the twenty-one groups, twenty were higher at the end of July than at the close of June, while one was at a lower position. The estimated value of transactions on Montreal markets for July was \$11·9 million, the lowest figure during the period of compilation. This amount compares with \$12·4 million in June this year and with \$31·6 million in July, 1938. The turnover of industrial shares on that market was 387,662 compared with 367,814 shares in June, and 1,096,365 shares one year ago.

Collateral borrowings of member firms on the Montreal Stock Exchange on July 31, were \$355,811 lower at \$9·8 million. The total at the end of June was \$10·2 million, while the standing on the same date of 1938 was \$16·2 million. Declines of 3·5 per cent from the preceding month and 39·5 per cent from July, 1938, were indicated.

The Nesbitt-Thomson index of dividend payments declined to 130·2 in July from 132·5 in the preceding month. The decline was a continuance of the downward trend caused by the omission of an extra dividend on Consolidated Mining and Smelting common and of the dividend on Brazilian Traction

common. Total dividend payments by 184 Canadian companies amounted to \$22,056,000. Dividend payments declared on stocks traded on the Montreal Stock and Curb Markets amounted to \$15.5 million, a decline of \$5.9 million from July of last year. For the first seven months of the year payments totalled \$140.4 million as against \$152.4 million in the same period of last year.

Recording a gain of over \$2,000,000 as compared with the corresponding period of last year, new ordinary life insurance sales for the first six months of 1939 were \$192.5 million.

The total amount of foreign gold held in earmark in Canada according to the statement issued by the Bank of Canada, increased in May by \$165,235,000. This is the largest amount of gold earmarked during any one month in Canadian history. The large amount of earmarked gold held in United States and Canada is a reflection of the political uncertainty prevailing in Europe at the present time.

Trade in securities between Canada and other countries in June was heavier than in either of the two preceding months, but recorded declines from June, 1938. The total in the latest month was \$53.4 million compared with \$48.3 million in May, and \$58.0 million in June, 1938. Sales to all countries in June totalled \$25.8 million compared with \$29.6 million in May and \$33.1 million in June last year. Purchases from all countries aggregated \$27.6 million compared with \$18.7 million in May and \$24.9 million a year ago.

Dominion Government revenues in July totalled \$33 million and expenditures were \$56.5 million. A year ago income totalled \$36.6 million and expenditures \$83.7 million, leaving an excess expenditure of \$47.1 million. The last month's totals brought revenue for the four months of the fiscal year to \$200.3 million and expenditures to \$184.6 million, leaving an excess revenue of \$15.6 million. In a like period of the preceding year revenues were \$216.1 million and expenditures \$181.8 million, an excess revenue of \$34.3 million. Customs and excise revenue for July was \$24.2 million, a decrease of \$2.4 million from July, 1938. Customs duties were \$6.0 million, a decline of \$522,187. For the four months of the present fiscal year, the customs and excise revenue was \$87.0 million, a decline of \$7.4 million as compared with the same period of last year. Income tax collections in the first four months were \$97.8 million against \$106.2 million one year ago.

#### Conditions in Other Countries

Unemployed in the United Kingdom numbered 1,256,424 on July 10—the lowest total in ten years. The workless were 93,135 less than in the preceding month, and 516,692 less than on the same date of last year. The improvement was most marked in the distributive trades, textile industries, engineering, shipbuilding, iron and steel industries, all closely connected with rearmament and Britain's vastly increased defence forces.

British foreign trade in July was £122.4 million against £126.4 million in the preceding month, and £116 million in July, 1938. Imports recorded a decline from June compared with an increase over July, 1938, while exports of British goods showed a gain in both comparisons.

The volume of industrial activity in the United States rose considerably in July, after adjustment for seasonal tendencies, the Federal Reserve index rising from 98 to 102. The output of automobiles was somewhat larger than had been expected in view of the plans of the motor industry to change over to new model production earlier this year than usual. Steel mill operations during July advanced steadily after the holiday contraction at the beginning of the month and reached 60 per cent of capacity, the highest level since the end of November last year. The value of construction contracts awarded increased somewhat more than seasonal during July, effecting a more than moderate increase in private construction. The total freight carloadings increased more than seasonally for the third consecutive month.

DOMINION BUREAU OF STATISTICS,  
August 21, 1939.

## I. Analytical and General

### I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926 = 100

Index	1938											1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July					
<b>Physical Volume of Business<sup>1</sup></b>	100-1	110-5	112-2	113-8	115-6	113-0	111-7	113-2	116-2	121-4	121-4	120-2*						
INDUSTRIAL PRODUCTION	109-6	110-8	120-7	121-1	123-8	118-1	114-2	114-1	115-2	119-1	123-8	124-4	123-1*					
Mineral production	192-1	198-6	202-1	201-4	206-6	183-1	176-8	190-9	196-7	219-6	232-7	228-9	235-8					
Copper exports	571-1	505-1	576-8	381-9	551-9	573-8	520-1	517-3	744-1	690-3	492-0	567-7						
Nickel exports	243-4	211-1	379-5	402-3	427-2	301-0	349-1	323-1	250-4	412-7	362-9	202-2	288-4					
Lead production	152-1	146-4	153-5	160-0	126-6	137-9	149-7	125-8	145-5	127-2	138-3	130-5						
Zinc exports	215-8	169-9	167-8	194-5	130-0	240-9	206-8	168-1	129-2	218-5	160-1	222-6	268-5					
Gold shipments	267-6	298-0	289-7	262-7	278-5	276-5	254-3	260-2	344-8	269-7	313-5	356-1	298-4					
Silver shipments	102-6	161-0	68-9	99-4	77-9	105-1	91-0	80-2	107-3	75-0	143-8	93-8	131-3					
Asbestos exports	133-5	110-6	97-8	116-6	206-4	87-9	83-2	93-5	94-1	123-1	106-4	104-1	136-1					
Bauxite imports	1427-2	523-3	644-4	1021-1	229-3	257-3	63-7	76-3	57-0	72-1	594-2	1183-6	1723-2					
Coal production	78-1	91-0	79-6	80-4	83-9	81-8	72-5	94-2	89-7	87-2	104-6	98-0	102-0					
Manufacturing	101-8	100-9	114-2	112-3	125-3	111-3	111-1	105-0	107-6	109-5	113-3	112-9						
Foodstuffs	95-3	96-9	105-3	109-7	118-4	105-4	98-5	99-1	104-0	107-5	111-3	101-9	104-1					
Flour production	61-5	66-9	52-2	90-5	74-1	81-6	83-1	83-5	83-5	79-2	73-9	82-6						
Oatmeal production	51-4	60-5	39-4	59-7	83-3	115-4	115-9	64-5	40-1	30-8	20-5	23-8						
Sugar manufactured	86-6	90-5	100-3	92-6	123-2	105-6	39-4	44-7	40-6	84-2	119-2	96-0	85-1					
Inspected slaughtering	120-1	129-5	142-3	133-3	142-6	123-4	121-1	119-6	142-0	125-7	139-1	127-2	135-8					
Cattle	139-7	141-9	138-2	128-3	145-5	128-3	137-1	127-8	145-2	128-1	154-4	143-1	140-2					
Sheep	137-1	131-1	153-4	126-8	289-3	139-2	141-7	144-8	148-3	148-0	163-2	133-8	135-7					
Hogs	105-5	120-5	144-1	127-7	128-2	112-4	108-7	112-0	129-2	122-5	126-8	116-0	122-8					
Creamery butter	148-5	153-8	156-8	152-4	154-1	151-9	147-7	141-5	145-0	146-2	148-4	148-4	145-4					
Factory cheese	66-1	65-2	65-7	65-5	84-1	97-9	103-3	107-2	110-6	115-5	80-0	73-5	69-6					
Salmon exports	51-8	48-7	103-6	85-8	124-6	92-7	119-7	124-0	86-1	117-3	122-3	77-1	43-5					
Tobacco	155-9	180-1	177-5	178-0	190-1	184-6	185-6	176-8	183-5	171-1	177-1	171-9	163-2					
Cigar releases	58-9	70-0	61-9	56-2	71-7	26-4	80-2	81-0	79-5	63-7	74-6	67-4	64-0					
Cigarette releases	197-9	228-3	227-2	229-4	241-7	230-3	237-9	220-9	230-9	218-1	223-5	218-1	209-8					
Rubber imports	131-7	96-8	90-5	123-1	174-8	161-9	207-2	102-5	110-0	101-3	136-9	123-8	147-7					
Boots and shoe production	99-8	105-4	99-2	87-4	125-0	128-5	130-7	120-8	118-7	98-5	108-2	107-2						
Textiles	101-7	100-6	132-3	122-7	95-1	115-6	95-8	106-3	121-6	88-3	116-1	125-8						
Cotton consumption	93-9	107-6	135-3	111-1	94-6	119-6	95-2	94-9	121-2	89-1	107-9	124-4	126-0					
Coton yarn imports	56-5	89-7	70-7	105-2	92-1	102-3	111-1	110-1	108-1	84-4	104-2	68-4						
Wool, raw and yarn	155-6	71-5	136-0	184-2	98-8	105-4	152-5	158-7	128-4	86-6	160-4	173-0						
Forestry	101-4	102-2	110-2	117-1	112-8	111-7	120-7	111-6	110-4	120-2	112-6	120-1	114-2					
Newspaper	126-6	137-1	151-7	152-6	146-4	146-4	139-3	132-6	147-4	147-5	137-4	149-6	151-4	142-3				
Wood pulp exports	43-6	55-5	62-4	57-0	55-8	54-4	58-7	48-7	53-1	70-7	56-1	54-6	60-3					
Planks and boards exports	82-3	67-1	71-0	70-7	90-3	103-8	61-2	79-9	77-1	110-6	85-9	98-0	91-8					
Shingles exported	146-1	106-0	100-11	7-2	25-6	212-2	161-2	135-5	152-3	20-7	153-0	139-5						
Iron and steel	72-3	73-6	81-8	84-1	130-0	95-1	83-6	78-2	80-5	76-7	87-1	91-0						
Steel production	132-9	133-0	127-0	125-0	146-9	123-5	114-5	116-8	130-0	138-6	153-5	179-7	176-0					
Pig-iron production	86-1	77-7	82-7	99-5	78-1	82-5	82-5	85-5	68-2	64-4	76-5	88-5	85-7	100-1				
Iron and steel imports	65-6	53-3	75-6	82-8	84-3	82-9	67-9	56-1	63-1	61-5	70-2	68-7						
Automobile production	57-0	55-1	72-0	72-1	144-9	93-0	72-7	77-9	75-5	75-1	65-3	67-0	70-1					
Coke production	122-6	123-2	125-3	111-3	110-1	112-3	116-3	112-6	110-8	115-4	122-9	126-7						
Crude petroleum imports	222-3	201-2	316-5	221-0	227-2	136-5	170-7	165-5	179-6	187-2	214-1	225-9	227-6					
Construction	50-6	52-1	52-8	61-7	48-4	62-7	40-3	56-2	47-5	51-3	48-6	59-4	53-2					
Contracts awarded	53-8	55-7	54-1	55-2	50-4	74-8	45-6	69-1	53-0	54-3	53-0	64-1	56-2					
Building permits	42-8	44-7	49-5	77-8	43-1	32-6	47-5	23-9	33-7	43-8	37-4	47-6	45-9					
Cost of construction	92-8	93-3	91-1	93-3	92-8	92-7	91-6	91-6	91-7	91-8	92-1	92-4	92-4					
Electric power	212-3	218-3	223-6	220-5	226-4	221-6	230-0	223-2	233-1	226-4	235-5	238-5	235-5					
DISTRIBUTION	107-0	109-5	114-9	111-5	109-2	106-8	103-9	104-9	107-4	109-6	115-9	112-9						
Trade employment	133-7	131-9	134-0	133-7	132-5	137-0	133-8	133-4	135-0	137-2	138-0	137-5	137-1					
Carloadings	71-5	76-3	81-0	76-0	74-2	73-7	70-7	66-7	71-8	69-2	81-1	71-5	76-8					
Imports	70-8	82-6	84-4	89-1	85-7	75-8	77-6	71-7	73-9	78-0	91-2	87-7						
Exports	104-3	127-1	102-6	132-0	122-7	100-0	141-2	110-1	108-4	126-9	138-0	145-8	145-4					
PRODUCERS' GOODS	102-0	104-6	109-5	109-1	116-2	106-7	104-0	104-4	104-3	111-0	115-2	118-7						
CONSUMERS' GOODS	111-6	111-8	123-6	122-9	125-3	117-6	116-6	113-9	116-8	117-1	122-1	118-9						
Marketeings—																		
GRAIN AND LIVESTOCK MARKETINGS																		
INGRA	40-3	89-2	123-9	145-6	101-6	85-7	52-0	32-3	48-1	60-3	102-6	40-5	76-8					
Grain marketings	29-7	91-9	135-1	162-7	106-5	85-4	46-3	23-5	40-7	58-5	105-9	33-8	76-5					
Wheat	26-5	90-7	145-6	177-7	112-9	90-3	41-3	20-7	42-0	61-1	115-9	29-8	74-0					
Oats	54-6	41-0	39-6	63-3	55-9	86-2	133-4	90-0	73-5	83-3	104-8	181-9	122-7					
Barley	87-2	215-0	142-0	103-0	91-4	98-6	97-9	42-6	28-7	42-4	26-8	13-8	132-9					
Flax	3-0	1-5	24-9	13-9	29-4	46-1	3-5	0-4	3-1	5-2	4-6	0-6	1-6					
Rye	8-8	42-0	19-9	77-0	61-0	37-5	32-2	10-5	12-0	25-1	29-8	51-6	70-8					
Live Stock Marketings	87-3	77-0	74-0	69-0	79-1	73-6	77-0	71-7	81-2	68-1	87-5	70-5	78-3					
Cattle	05-7	81-3	69-3	49-4	82-9	82-2	91-1	74-8	85-6	70-8	93-3	74-3	84-7					
Calves	136-4	141-5	117-5	119-3	128-1	127-0	139-1	131-8	164-2	136-2	177-8	133-0	144-3					
Hogs	64-2	58-7	73-5	59-0	58-7	52-7	44-3	55-0	56-8	47-5	61-5	54-2	57-2					
Sheep	96-8	87-5	93-1	81-4	102-2	79-6	87-2	89-1	114-3	111-6	107-0	75-0	79-9					
Cold Storage Holdings	142-7	138-2	135-1	128-8	148-3	146-2	152-8	161-4	166-6	183-1	238-0	210-6	150-6					
Eggs	90-5	90-8	88-4	82-9	84-3	107-9	91-6	86-9	87-8	84-8	92-1	95-1	93-4					
Butter	255-6	241-2	240-6	243-3	257-6	267-9	269-6	212-8	323-7	337-6	588-7	493-9	243-7					
Cheese	138-2	125-1	120-2	130-8	142-6	145-2	152-7	165-4	181-8	211-8	199-9	163-9						
Beef	112-1	120-0	106-9	99-9	109-7	111-3	118-2</											

## 1. Analytical and General

2. BUSINESS BY ECONOMIC AREAS<sup>1</sup>

Item	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<b>CANADA—</b>													
Contracts awarded.....	21,155	22,113	19,535	18,111	15,183	10,523	7,261	11,323	9,000	12,303	18,360	25,190	22,130
Building permits.....	6,115	5,830	5,286	9,549	3,453	1,706	1,894	3,351	5,937	6,391	7,832	6,536	
Electric power,000,000 K.W.H.	1,988	2,076	1,688	2,329	2,375	2,353	2,387	2,214	2,366	2,197	2,333	2,245	2,205
Employment average,1925=100	112.1	115.1	116.7	114.6	114.0	108.1	106.5	106.5	104.9	106.2	113.1	115.5	
Bank debits.....	3,466	2,371	2,655	2,975	2,965	2,900	2,512	2,050	2,428	2,473	2,830	2,831	2,377
Sales of life insurance.....	400	27,775	27,552	27,147	31,495	30,181	36,343	30,101	30,588	33,345	27,938	33,144	35,415
<b>MARITIME PROVINCES—</b>													
Contracts awarded.....	2,225	3,001	1,806	1,241	1,245	862	462	503	431	912	1,270	1,234	4,559
Building permits.....	194	273	339	181	417	122	109	76	94	175	343	620	292
Electric power,000,000 K.W.H.	71	74	74	78	78	76	74	60	65	64	74	78	77
Employment average,1925=100	112.6	113.2	114.5	112.6	109.8	109.2	100.5	101.2	99.7	100.2	108.4	115.9	
Bank debits.....	56.1	53.3	52.4	52.7	60.7	58.4	50.9	42.8	50.5	46.4	65.8	53.2	56.4
Sales of life insurance.....	400	2,149	2,319	1,935	2,218	2,450	2,660	1,941	2,148	2,248	1,963	2,197	2,468
<b>QUEBEC—</b>													
Contracts awarded.....	8,731	6,750	8,040	6,286	6,094	4,837	3,462	3,849	3,662	3,595	4,285	9,276	6,780
Building permits.....	1,054	1,278	1,894	2,822	1,521	1,158	233	415	774	2,003	1,997	2,134	1,972
Electric power,000,000 K.W.H.	1,030	1,090	1,140	1,220	1,287	1,238	1,274	1,193	1,282	1,170	1,261	1,211	1,188
Employment average,1925=100	117.8	118.1	121.6	119.7	121.7	114.9	113.0	113.8	109.4	111.6	121.0	124.0	
Bank debits.....	869	780	804	948	894	888	799	669	838	822	882	932	802
Sales of life insurance.....	400	7,588	7,824	7,236	8,142	8,904	9,201	8,251	8,307	9,121	7,308	8,028	9,416
<b>ONTARIO—</b>													
Contracts awarded.....	6,737	9,927	5,810	7,880	5,953	3,998	2,320	5,155	3,407	5,847	10,852	12,452	7,233
Building permits.....	2,397	2,841	1,529	4,553	3,021	1,739	644	693	1,481	2,012	2,497	2,677	2,485
Electric power,000,000 K.W.H.	580	504	628	665	650	662	659	621	667	622	657	638	625
Employment average,1925=100	111.2	115.0	115.8	115.0	114.4	108.4	109.2	109.1	108.0	107.9	113.6	114.7	
Bank debits.....	1,087	1,073	1,023	1,160	1,256	1,361	1,162	930	1,088	1,134	1,295	1,281	998
Sales of life insurance.....	400	12,210	11,618	11,965	14,202	16,590	15,510	13,879	13,561	16,058	13,170	15,736	16,844
<b>PRAIRIE PROVINCES—</b>													
Contracts awarded.....	1,787	1,873	2,756	2,008	1,304	561	462	1,107	789	1,198	1,440	1,437	1,898
Building permits.....	734	553	1,010	1,522	359	189	151	109	292	846	793	1,333	840
Electric power,000,000 K.W.H.	146	147	162	187	200	209	210	192	202	181	176	157	150
Employment average,1925=100	104.9	112.2	113.2	108.1	103.5	97.1	93.9	94.3	91.7	94.5	101.0	104.0	
Bank debits.....	294	308	591	631	493	418	322	258	267	311	437	389	351
Sales of life insurance.....	400	2,947	3,778	3,913	4,637	5,537	4,950	3,852	4,026	4,097	3,408	4,546	4,499
<b>BRITISH COLUMBIA—</b>													
Contracts awarded.....	1,698	1,562	1,123	716	596	265	546	709	714	752	514	698	1,660
Building permits.....	1,736	886	614	521	324	274	570	601	710	900	760	1,068	946
Electric power,000,000 K.W.H.	161	171	164	170	160	168	170	146	150	160	165	161	165
Employment average,1925=100	107.1	112.0	111.2	107.5	105.8	98.0	96.2	96.7	100.5	103.2	106.6	111.0	
Bank debits.....	160.6	157.5	157.8	170.7	171.5	181.1	177.5	149.6	164.9	159.7	158.5	175.9	168.5
Sales of life insurance.....	400	2,592	2,113	2,108	2,296	2,685	3,013	2,208	2,546	2,821	2,070	2,637	2,668

<sup>1</sup> Employment as at first of following month.

## 3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1939

Item	May		June				July				Aug.	
	20	27	3	10	17	24	1	8	15	22	29	5
<b>Statistics of Grain Trade—</b>												
RECEIPTS COUNTRY ELEVATORS—												
Wheat.....	1,255	1,024	1,068	1,286	968	1,081	1,058	1,758	2,237	1,930	1,103	478
Oats.....	767	512	654	784	607	591	577	648	653	485	218	63
Barley.....	470	348	393	314	335	237	288	252	240	183	184	134
Flax.....	2	5	2	2	4	4	4	6	4	5		
Rye.....	74	73	112	102	67	50	46	60	49	34	17	5
<b>Visible Supply—</b>												
Wheat.....	123.6	119.8	115.9	113.1	110.2	106.5	104.1	101.3	99.3	99.6	95.8	95.0
Oats.....	8,340	8,330	8,169	8,519	8,643	9,099	8,945	9,706	9,514	9,745	9,089	8,052
Barley.....	6,925	6,372	6,451	6,647	6,657	6,452	6,385	6,393	6,111	5,866	5,319	5,553
Flax.....	155	145	143	150	146	103	142	131	137	113	102	108
Rye.....	2,401	2,465	2,572	2,619	2,591	2,822	2,730	2,907	2,761	2,620	2,624	2,562
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eights of a cent.												
Wheat No. 1 Man. Nor. per bushel....	65	65/3	65/2	62/3	61/6	60/4	60/4	59/7	55/6	53/5	52/2	53/7
Oats No. 2 C.W. ....	30/2	30/5	31/1	30/3	30/7	29/4	28/6	28/2	26/4	25/3	24/6	26/4
Barley No. 3 C.W. ....	40/3	38/5	38/1	37	36/5	35/2	34/4	34/1	32/4	32/4	32/4	32/7
Flax No. 1 C.W. ....	149/3	148/2	150/3	144/8	142/7	139/7	139/5	141/4	140/6	140/7	132/7	129/2
Rye No. 2 C.W. ....	46/3	48/7	48/4	46/1	45/5	42/1	41/6	40/4	36/7	36/7	36/3	37/3

**I. Analytical and General—Continued**  
**3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded**

Item	May				June				July				Aug.	
	27	3	10	17	24	1	8	15	22	29	5			
<b>Sales and Prices of the Stock—</b>														
Sales on STOCKYARDS—														
Cattle.....	No. 13,078	13,098	10,045	10,923	12,349	13,366	14,178	13,821	15,690	15,141	15,174			
Calves.....	" 11,900	14,048	11,401	11,982	11,812	12,772	12,822	12,411	10,847	10,412	10,687			
Hogs.....	" 11,706	12,195	10,397	11,439	11,388	10,822	10,391	11,178	10,619	9,915	11,180			
Sheep.....	" 1,966	2,642	3,556	4,341	5,591	7,091	5,377	6,938	8,181	8,506	9,651			
PRICES AT TORONTO—														
Steers, medium.....	per cwt. \$ 6.49	6.39	6.19	6.32	6.35	6.44	6.19	6.17	6.08	5.98	5.89			
Calves, good veal.....	" 8.26	8.34	8.08	8.00	8.25	8.11	8.25	8.47	8.25	8.62	8.75			
Hogs, bacon.....	" 8.79	8.59	8.85	8.98	9.11	9.58	9.55	9.33	9.40	9.06	8.80			
Lambs, good handyweights.....	" 10.39	13.22	11.23	11.09	11.54	10.99	11.02	10.99	10.27	9.50	8.67			
Carloadings—														
Grain and grain products.....	5,093	4,669	4,335	4,707	4,633	4,773	5,485	6,227	6,380	4,929	4,870			
Live stock.....	1,002	1,059	875	954	1,001	1,200	1,467	1,505	1,513	1,484	1,280			
Coal.....	4,479	5,056	4,706	4,686	5,192	4,459	5,544	5,097	5,080	4,860	5,177			
Coke.....	346	349	260	268	272	306	378	388	300	310	323			
Lumber.....	2,129	1,992	2,276	2,381	2,489	2,244	1,998	2,238	2,364	2,259	2,265			
Pulpwood.....	938	956	848	915	837	806	668	909	933	922	877			
Pulp and paper.....	1,691	1,611	1,718	1,715	1,689	1,523	1,610	1,822	1,615	1,588	1,698			
Other forest products.....	1,810	1,864	1,993	2,275	2,263	1,616	1,788	1,963	1,980	1,772	1,606			
Ore.....	2,795	2,875	2,783	2,854	2,160	2,718	3,048	3,188	2,760	3,212	2,866			
Mdse. L.C.L.....	10,910	12,422	12,122	12,166	12,376	10,918	12,801	12,318	12,479	12,238	12,614			
Miscellaneous.....	10,379	11,085	10,625	10,967	11,353	10,280	12,359	12,293	12,247	12,034	11,754			
Total cars loaded.....	41,572	43,938	42,497	42,888	45,366	40,783	47,146	45,448	47,657	45,588	45,320			
Total cars received from connections.....	20,335	18,458	20,042	21,180	20,250	20,253	17,938	19,521	19,608	19,422	19,639			
INDEXES OF CARLOADINGS, 1926=100—														
Grain and grain products.....	70.45	52.86	55.05	61.59	61.81	72.08	79.96	111.01	110.74	108.07	110.03			
Live stock.....	56.77	55.24	47.80	50.32	64.05	76.13	77.21	75.67	76.26	71.28	60.18			
Coal.....	94.82	90.93	62.83	65.44	85.76	86.70	95.42	89.06	91.23	83.19	87.81			
Coke.....	129.10	117.91	99.62	108.50	110.57	77.15	132.62	92.01	94.30	100.60	111.33			
Lumber.....	54.13	47.78	53.38	56.10	56.56	57.73	46.47	53.94	55.00	53.56	56.02			
Pulpwood.....	53.63	50.19	42.19	46.41	42.88	38.58	36.58	37.36	41.66	37.16				
Pulp and paper.....	74.33	69.12	72.64	71.43	70.94	77.74	72.82	83.01	71.87	69.03	78.47			
Other forest products.....	63.23	61.33	61.65	71.81	66.37	55.38	60.75	74.64	71.22	65.29	57.58			
Ore.....	155.02	148.35	135.50	139.06	152.66	137.12	164.49	176.72	131.05	169.86	144.17			
Merchandise.....	72.41	72.36	71.26	71.43	72.81	73.65	74.79	72.01	73.89	71.91	78.48			
Miscellaneous.....	72.82	70.06	67.78	68.20	71.71	73.50	76.26	75.91	74.38	73.92	71.62			
Eastern Division.....	73.74	71.85	68.66	69.33	72.07	71.57	75.56	73.56	72.87	72.27	77.24			
Western Division.....	73.95	64.84	66.58	65.19	70.90	75.10	77.03	91.49	90.43	88.20	83.70			
Total for Canada.....	74.18	69.71	67.98	69.30	72.14	72.54	76.11	70.47	78.65	76.85	80.44			
Indexes of Wholesale Prices—														
Total.....	73.5	73.5	73.1	73.1	73.3	73.3	73.2	73.8	72.5	72.1	72.3			
Vegetable products.....	62.7	62.4	61.7	61.4	61.6	61.8	61.4	60.3	59.6	58.3	58.9			
Animal products.....	71.4	71.6	71.7	71.7	71.2	71.2	71.8	71.4	71.3	71.0	70.4			
Textiles.....	66.4	66.4	66.5	66.4	66.4	66.4	66.4	65.5	66.1	66.2	66.2			
Wood and paper.....	76.7	76.7	76.7	76.8	77.0	77.0	77.1	77.1	77.0	77.0	77.0			
Iron and its products.....	97.3	97.3	97.3	97.3	97.4	97.4	97.4	97.4	97.4	97.4	97.4			
Non-ferrous metals.....	69.4	69.4	69.4	69.2	69.3	68.9	68.8	68.5	68.4	68.7	69.8			
Non-metallic minerals.....	84.7	84.7	84.7	84.7	84.8	84.6	84.6	84.6	84.4	84.7	84.7			
Chemicals.....	77.8	77.8	77.8	77.7	77.8	77.6	77.6	77.6	77.6	77.6	77.6			
Canadian farm products.....	65.1	64.7	64.4	62.9	63.5	64.2	63.5	63.1	62.6	62.2	62.2			
Indexes of Stock Prices—														
INDUSTRIAL—														
Total (68).....	163.8	163.3	161.4	158.4	158.5	153.9	152.5	156.3	160.7	161.7	162.0			
Machinery and equipment (8).....	110.8	114.6	113.2	114.9	115.5	113.7	112.8	115.5	116.5	115.5	118.1			
Pulp and paper (7).....	11.7	12.4	12.7	13.2	13.1	11.5	11.3	11.5	12.1	13.1	12.9			
Milling (3).....	79.3	79.7	78.4	78.9	77.5	74.8	72.5	75.4	73.2	75.3	74.7			
Oils (4).....	172.1	167.3	156.6	153.2	150.7	151.0	149.0	154.3	156.6	155.5	155.9			
Textiles and clothing (10).....	55.2	56.0	55.7	55.6	54.5	57.5	55.4	57.5	59.5	60.8	61.0			
Food and allied products (12).....	176.5	178.8	179.7	179.1	179.4	178.3	180.4	181.1	182.3	182.2	183.3			
Beverages (7).....	121.2	123.6	125.6	126.2	125.2	122.0	122.6	123.6	124.6	126.0	126.3			
Building materials (15).....	123.2	129.3	131.7	130.7	128.4	124.2	123.7	126.5	130.3	131.0	129.7			
Industrial mines (2).....	384.4	394.5	397.8	394.0	388.0	374.2	370.0	378.3	398.4	403.9	407.1			
UTILITIES—														
Total (19).....	43.2	44.0	44.6	44.0	43.6	42.5	42.1	42.3	42.8	43.0	42.9			
Transportation (2).....	10.0	10.9	11.7	10.6	10.4	10.1	10.0	10.6	10.4	10.4	10.4			
Telephone and telegraph (2).....	132.9	123.7	134.2	134.1	133.8	132.4	132.7	132.7	132.8	132.8	132.7			
Power and traction (15).....	60.8	61.6	62.0	61.7	60.8	59.1	58.3	58.8	59.2	59.8	59.6			
BANKS (8).....	84.1	84.1	84.9	85.8	85.0	85.2	84.8	85.2	85.1	84.8	85.1			
Grand total (95).....	99.0	99.6	99.0	97.5	96.4	94.9	94.0	95.0	98.0	98.5	98.6			
MINING STOCKS—														
Gold (21).....	115.2	117.1	117.0	117.0	117.0	115.2	114.8	116.8	118.0	119.0	117.7			
Base metals (3).....	306.1	300.8	314.0	313.2	307.6	300.9	302.0	309.5	314.9	320.2	324.9			
Total Index (24).....	152.1	154.5	155.1	155.0	154.3	151.5	150.9	154.1	156.2	157.9	158.6			
Dominion of Canada long-term bond prices.....	117.4	117.8	118.0	118.1	118.0	118.1	117.7	118.0	118.0	117.9	117.7			
Dominion of Canada long-term bond yields.....	61.5	60.7	60.3	59.0	60.2	59.9	60.5	59.9	59.9	60.2	60.4			
FOREIGN EXCHANGE—														
Sterling at Montreal.....	4,696.8	4,633.8	4,600.4	4,622.4	4,635.4	4,630.0	4,644.0	4,601.8	4,683.8	4,685.5	4,680.6			
U.S. Dollars.....	1,034.1	1,026.1	1,001.4	1,020.1	1,025.1	1,026.0	1,022.1	1,022.1	1,014.1	1,008.1	1,000.0			
French Franc.....	0.266	0.266	0.265	0.266	0.266	0.266	0.266	0.265	0.265	0.265	0.265			
Weekly Index, 1926=100.....	107.1	106.4	107.3	107.1	107.3	107.4	107.3	107.5	106.3	106.3	106.3			
Index of capitalized bond yields.....	102.6	104.7	105.5	105.5	105.5	105.5	105.5	105.5	105.5	105.5	105.5			
Bank clearings.....	99.0	99.6	99.0	97.5	96.4	94.9	94.0	95.9	98.0	98.5	98.6			
Shares traded.....	48.2	77.6	73.3	71.8	72.2	51.7	55.7	43.4	66.1	121.9	76.8			

<sup>1</sup> The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above.

## I. Analytical and General—Concluded

## 4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1938						1939						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Maritime Provinces	7,715	18,075	18,622	9,860	7,908	4,054	1,870	829	689	748	1,786	5,206	9,663
Quebec	25,848	54,398	59,218	41,594	24,271	14,787	8,097	6,106	3,482	4,347	6,795	18,233	27,354
Ontario	73,886	160,140	173,403	105,221	49,874	28,530	25,658	13,618	10,891	16,139	31,004	60,068	87,347
Manitoba	2,113	4,220	4,292	2,492	1,251	582	362	222	106	272	502	1,783	2,425
Saskatchewan	1,050	1,669	1,176	819	479	142	106	52	15	36	201	705	1,014
Alberta	1,132	4,139	3,561	1,306	314	123	143	88	52	132	190	466	915
British Columbia	12,795	23,920	21,263	15,345	6,373	4,925	5,096	3,351	3,376	4,166	6,157	10,681	11,062
Total	126,238	266,561	280,525	174,037	90,470	53,153	41,632	23,266	18,611	25,842	46,035	97,174	139,840

## 5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1938						1939					
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Prince Edward Isl.	3	4	4	5	2	1	1	2	6	3	2	2
Nova Scotia	1	6	10	4	3	4	5	5	5	4	3	2
New Brunswick	26	63	40	24	67	84	54	57	49	44	33	35
Quebec	26	21	18	37	32	19	33	23	21	26	27	28
Ontario	24	3	8	4	9	5	14	6	6	9	6	5
Manitoba	3	3	3	6	6	6	10	7	7	9	11	8
Saskatchewan	3	3	2	2	2	2	0	0	2	1	1	2
Alberta	2	1	6	2	2	2	1	1	1	3	1	...
British Columbia	2	1	6	2	2	2	1	1	1	1	1	...
Total Canada	72	102	81	92	123	71	120	121	90	94	89	83
	72	102	81	92	123	71	120	121	90	94	89	83

6. INDEXES OF INDUSTRIAL PRODUCTION<sup>1</sup> 1929 = 100  
AND WORLD INDEXES 1923-25 = 100

Country	1938						1939						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
World, <sup>2</sup> 1928 = 100	89.9	92.4	95.0	97.2	101.7	105.6	107.6	106.4	105.2	105.7	103.6	104.1	...
Canada	85.8	85.2	87.0	94.7	95.1	100.7	92.7	89.7	89.6	90.4	91.6	95.3	95.3
United Kingdom:													
Economist	104.6	103.6	103.6	105.6	105.6	103.0	102.5	106.1	106.6	107.6	111.7	112.2	113.2
United States	64.7	66.7	73.9	76.5	80.7	86.6	87.4	84.0	82.4	82.4	77.3	77.3	81.5
Germany	125.1	126.9	127.6	131.5	131.7	135.2	129.3	128.4	129.7	133.8	...	...	...
Belgium	66.9	65.8	64.0	68.9	74.5	78.7	75.2	74.4	74.2	75.6	76.1	78.0	...
Bulgaria 1934-35=100	144.5	160.9	220.8	192.4	192.4	176.9	165.0	110.7	117.4	137.5	121.6	...	...
Denmark	138.0	134.0	134.0	135.0	136.0	138.0	136.0	138.0	138.0	141.0	144.0	145.0	...
Estonia	128.1	140.3	155.6	157.6	158.6	163.8	145.2	153.4	146.9	171.7	141.5	...	...
Finland	137.8	142.9	158.2	154.3	151.8	160.7	150.8	168.4	168.4	172.2	...	...	...
France	77.6	75.9	66.5	75.0	75.9	79.7	80.6	82.5	84.3	86.2	87.2	89.0	...
Italy	97.8	83.3	81.4	99.3	104.6	106.1	103.3	100.0	106.6	110.0	106.7	...	...
Japan	169.6	167.4	167.5	168.3	174.4	179.1	185.7	171.5	173.5	...	...	...	...
Norway	134.1	109.1	123.3	132.3	136.0	134.9	126.4	124.9	133.9	131.2	131.7	...	...
Netherlands	77.2	80.8	88.6	88.0	95.3	102.4	109.6	108.4	103.0	103.0	...	...	...
Poland	117.0	115.5	118.5	119.2	118.8	122.1	122.2	118.4	120.8	124.4	127.0	123.5	...
Sweden	145.0	144.0	142.0	142.0	142.0	145.0	145.0	146.0	149.0	150.0	152.0	152.0	...
Greece	164.8	167.2	163.0	179.3	171.1	169.6	169.0	169.0	169.0	169.0	...	...	...
Chile	136.8	138.2	143.9	144.2	141.7	152.2	138.5	115.9	119.3	130.5	139.1	...	...
Latvia	146.1	164.7	168.6	177.5	206.9	217.6	188.2	170.6	170.6	184.3	187.8	...	...
World Stocks													
Combined index (quantity)	203	221	222	207	201	192	189	186	183	181	182	182	...
Cotton	259	287	281	241	217	202	201	202	204	201	205	211	223
Rubber	318	316	308	300	294	284	255	268	248	240	239	...	...
Silk	194	184	168	172	179	172	164	144	120	111	101	84	88
Sugar	195	218	221	195	199	188	192	184	187	191	187	184	...
Tea	107	115	118	119	126	129	127	132	126	118	110	106	...
Tin	92	102	104	105	105	105	102	111	126	127	129	119	115
Wheat	103	129	146	165	169	169	167	162	151	151	162	166	...
World Indexes													
Exports, 1929 = 100	38.2	38.5	38.9	39.6	42.8	41.8	42.8	37.7	37.0	42.0	38.3	...	...
Imports, 1929 = 100	38.6	37.6	38.3	37.9	39.3	39.4	40.5	37.3	35.6	40.9	36.9	...	...
Prices <sup>3</sup> , 1928 = 100	51.6	51.3	50.8	50.0	49.9	49.5	49.5	49.4	49.3	49.3	49.5	49.5	49.3

Source: <sup>1</sup>Monthly Bulletin of League of Nations.<sup>2</sup>The Annalist, New York.

## II. Production

### 7. GENERAL MANUFACTURES

Classification	1938							1939						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
<b>Flour Milling</b>														
MILL GRINDINGS														
Wheat.....600 bush.	4,396	4,192	4,940	7,266	8,532	7,177	4,742	4,976	4,680	5,412	5,101	5,463	5,483	
Oats....."	688	726	959	1,271	1,852	1,617	1,088	1,165	971	1,112	842	769	842	
Corn....."	389-4	252-6	252-7	230-7	272-9	245-9	225-9	255-2	228-3	282-7	217-3	215-2	238-8	
Barley....."	77-2	77-4	98-0	123-2	128-8	178-8	120-7	128-5	131-0	115-0	103-3	99-5	115-5	
Mixed grain....."	861	826	1,085	1,450	1,644	2,269	2,715	2,248	2,007	2,130	1,906	1,654	1,823	
MILL PRODUCTION														
Wheat flour, percentage of operation.....	45-3	41-4	45-5	71-7	85-6	71-5	45-6	50-1	49-1	50-1	53-3	54-5	52-5	
Quantity...000 bbls.	969	929	1,103	1,630	1,906	1,006	1,052	1,098	1,037	1,194	1,114	1,192	1,188	
Exports....."	299-5	263-0	286-3	319-7	528-6	477-9	565-1	579-5	290-8	360-8	275-3	515-8	401-2	
Oatmeal...000 lbs.	628-4	683-2	975-6	749-6	1,566-7	2,300-7	1,953-1	1,961-4	872-6	601-2	480-7	327-3	394-6	
Rolled oats....."	7,220	7,991	10,906	15,425	22,547	18,949	10,571	11,875	11,607	11,856	7,000	7,532	8,827	
Corn flour, meal .."	3,753	3,194	2,928	2,581	3,064	2,537	1,980	2,946	1,068	2,625	1,950	1,628	2,518	
<b>Sugar Refining</b>														
In 4-week periods														
000 lbs.														
RAW SUGAR														
Stocks on hand at beginning of period	151,384	134,301	84,734	78,175	89,645	76,421	78,038	78,038	76,345	85,299	78,328	123,912	124,463	
Receipts....."	90,222	50,104	74,500	110,810	86,013	47,730	15,865	23,352	33,527	42,241	146,724	100,774	88,734	
Meltings and shipments....."	113,366	99,672	81,059	99,340	99,236	46,119	17,417	23,498	24,573	49,212	103,140	100,223	87,697	
REFINED SUGAR														
Stocks on hand at beginning of period	145,100	140,338	134,978	116,680	192,870	250,922	255,018	255,074	181,143	141,517	109,972	129,071	152,710	
Manuf'd granulated....."	89,328	84,722	85,954	144,643	129,596	57,007	14,531	20,180	18,705	39,867	86,410	84,191	75,054	
Yellow and brown....."	11,379	11,549	10,599	13,852	14,422	8,637	3,142	2,825	4,164	5,234	11,886	9,914	10,784	
Total manufactured....."	100,705	96,271	96,553	158,495	144,018	65,644	18,573	23,005	22,869	45,101	98,295	94,105	85,835	
Total domestic sales....."	105,067	101,164	114,779	81,297	85,412	61,118	54,640	60,482	62,420	76,539	79,138	70,418	104,872	
Sales granulated....."	97,883	91,575	103,091	71,490	73,866	52,131	47,970	51,933	53,678	66,827	70,300	62,173	97,290	
Yellow and brown....."	7,688	9,979	11,775	10,831	12,112	9,420	6,970	8,825	9,824	8,904	8,304	8,608		
Total sales....."	105,571	101,554	114,866	82,322	85,978	61,551	54,951	60,562	62,503	76,651	79,204	70,477	105,825	
Classification	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	
<b>Tobacco Releases</b>														
TOBACCO ENTERED FOR CONSUMPTION														
Tobacco, cut 000 lbs.	1,858	1,928	1,868	1,818	1,936	1,582	1,609	1,689	1,945	1,934	2,188	2,179	2,141	
plug....."	295-8	295-9	278-5	282-4	287-8	252-1	224-5	216-2	267-6	252-6	288-7	288-7		
Foreign raw leaf .....	410-6	421-2	389-8	390-3	387-8	321-8	297-1	301-8	294-1	222-4	369-7	378-6		
Cigarettes.....inn	638-7	668-5	624-6	587-6	599-7	520-4	507-7	469-6	515-8	516-4	625-9	657-9	677-1	
Cigars.....000	9,836	11,820	10,822	11,355	14,017	10,561	7,636	8,021	9,474	8,386	11,554	11,511	10,685	
Snuff.....lbs.	70,297	70,211	75,022	64,758	78,144	67,185	66,425	65,634	56,219	60,804	61,590	88,557	59,906	
<b>Boots and Shoes</b>														
000 pairs														
LEATHER OR FABRIC UPPERS														
Welts....."	378-9	361-6	356-6	318-9	295-5	306-7	383-0	444-7	491-4	368-6	407-8	328-6		
McKays and all imitation welts....."	792-1	1055-4	976-9	683-8	655-1	586-5	622-0	742-9	876-5	702-9	775-4	692-3		
Nailed, pegged, screw or wire fastened....."	106-9	146-8	141-9	125-9	123-3	107-4	95-5	125-5	123-7	98-8	110-1	121-3		
Stitchdowns....."	173-7	166-5	101-0	78-7	166-7	180-8	203-3	238-9	293-0	260-1	349-4	328-9		
Total....."	1,410	1,806	1,664	1,291	1,930	1,254	1,434	1,750	2,077	1,650	1,883	1,680		
<b>TOTAL FOOTWEAR</b>														
Men's....."	464-3	607-0	580-7	518-5	517-5	503-0	445-9	556-5	653-1	526-2	591-4	580-5		
Boys' and youths'....."	86-5	118-4	130-9	128-7	123-6	95-0	84-6	103-7	106-8	83-1	105-9	97-0		
Women's....."	812-1	1,114-1	1,044-4	768-5	773-6	685-7	717-2	877-2	1,051-8	831-7	947-5	813-0		
Children's....."	105-5	256-7	223-1	245-1	282-1	221-2	210-8	232-9	303-8	251-2	300-3	254-4		
Babies' and infants'....."	68-4	82-1	90-8	99-9	92-2	65-2	62-0	78-2	96-6	82-5	93-5	105-8		
Total....."	1,627	2,178	2,070	1,761	1,796	1,570	1,520	1,855	2,212	1,775	2,039	1,851		
<b>Cotton opened.</b>														
Bales for consumption.....000 lbs.	15,226	17,367	20,406	19,293	18,247	19,365	21,212	18,296	18,651	15,956	18,606	21,299	20,289	
Newsprint production.....000 tons	7,502	8,658	10,175	9,620	9,009	9,714	7,231	7,678	9,381	8,011	9,340	10,688	10,189	
Stocks.....000 tons	202-53	220-30	231-94	254-87	245-30	209-75	208-38	200-63	220-65	220-84	250-02	240-55	227-63	
B.C. timber scaled Mil. bd. ft.	179-28	194-92	198-51	196-28	177-16	161-44	167-97	190-36	205-91	212-50	187-80	196-19		
<b>Dairy Production</b>														
Creamery butter.....000 lbs.	38,782	35,181	30,372	23,428	14,606	11,247	9,709	8,474	10,891	15,874	27,675	41,187	38,101	
Factory cheese .....	21,201	19,818	18,421	15,211	7,215	2,078	1,406	1,150	1,629	2,943	10,969	22,177	22,421	
Condensed milk.....000 lbs.	1,021	654	815	858	712	519	591	581	486	572	820	324	797	
Evaporated milk.....000 lbs.	11,557	9,90-	8,023	6,991	5,344	5,294	4,129	3,144	6,326	9,140	12,469	16,098	13,792	

\* This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.

**II. Production—Concluded**  
**8. MINERAL PRODUCTION**

Classification	1938						1939							
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
<b>Mineral Production—</b>														
<b>Metals—</b>														
Gold.....	000 ozs.	390.7	420.8	419.1	409.6	411.3	410.0	433.0	411.3	301.0	414.2	406.8	422.4	436.8
Silver.....	000 ozs.	2,821	2,584	2,139	1,581	1,774	1,707	1,681	1,533	1,282	1,620	1,466	1,810	2,864
Nickel.....	tons	8,164	6,702	5,274	8,457	8,051	8,841	8,309	7,387	6,748	8,951	6,222	10,708	10,052
Copper.....	tons	24,245	24,804	24,061	25,119	24,678	23,696	24,760	23,653	20,134	25,510	24,441	27,207	27,291
Lead.....	tons	15,967	19,362	19,913	17,540	19,278	15,152	15,833	16,053	13,151	16,189	18,324	15,905	16,376
Zinc.....	tons	15,708	14,184	14,796	14,594	17,402	15,966	15,320	12,689	13,360	14,709	14,571	15,184	
<b>Fuels—</b>														
Coal.....	000 tons	630	815	903	1,108	1,484	1,521	1,341	1,178	1,290	1,172	906	1,124	1,095
Petroleum.....	000 bbls.	537.7	603.3	817.7	886.1	885.1	445.5	489.3	533.3	358.2	385.3	559.4	713.0	8,213
Natural gas.....	000 M. cu. ft.	1,717	1,584	1,750	1,917	2,504	3,354	4,07	4,115	4,115	3,722	3,145	2,121	2,106
<b>*Non-Metals—</b>														
Asbestos.....	tons	25,219	23,344	24,820	28,297	24,264	29,471	17,473	18,780	21,224	22,680	23,221	29,414	28,138
Gypsum.....	000 tons	1,535	137.6	144.3	119.2	96.2	97.4	82.5	18.5	5.3	13.0	67.6	116.7	138.1
Bleaching.....	tons	1,005	886	1,506	1,477	1,217	1,146	916	762	905	650	608	968	968
Salt (commercial).....	tons	28,315	20,350	22,730	25,939	33,160	34,319	33,193	10,536	10,982	13,882	18,815	25,732	26,288
<b>*STRUCTURAL MATERIALS</b>														
Cement.....	000 hbls.	749	644	712	701	710	397	175	116	119	209	274	551	728
Clay products.....	\$ 000	429	409	505	486	492	403	223	159	126	190	236	396	484
Lime.....	tons	40,621	39,122	41,208	40,474	46,595	44,427	37,042	35,805	33,455	37,937	38,491	44,247	....

\*Sold or used

Classification	1938						1939							
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	
<b>Iron, Gold and Silver</b>														
Pig iron production.....	1 tons	51,238	49,477	49,972	50,657	46,216	53,381	57,660	41,333	40,723	46,254	57,746	52,805	50,587
Ferro-alloys production.....	1 tons	4,129	1,857	3,174	2,194	5,999	2,810	2,855	5,299	3,526	4,284	4,925	10,015	6,475
Steel ingot and castings.....	000 l. tons	83,927	82,781	73,556	76,256	90,120	78,014	78,198	77,179	95,697	99,752	121,300	107,902	111,149
Shipments.....														
Gold.....	000 ozs.	366.9	421.9	421.9	402.1	405.1	420.9	487.8	370.7	503.0	347.8	407.8	479.6	409.2
Gold bullion.....	000 ozs.	387	294	304	188	188	188	294	103	172	144	379	466	405
non-monetary exports.....	000 ozs.	13,561	10,278	12,737	6,576	10,298	3,601	6,032	5,037	13,274	16,203	14,169	14,169	14,169
Silver.....	000 ozs.	1,643	3,303	1,648	2,621	1,587	1,922	1,518	1,087	2,119	733	2,054	1,300	2,059

## 9. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<b>PROVINCIAL CON-</b>													
<b>SUMPTION:</b>													
Maritime Provinces.....	70,197	72,748	72,493	76,490	76,581	74,460	72,914	58,996	63,160	63,360	72,782	76,803	75,436
Quebec.....	705,747	849,442	898,897	797,089	1010,527	951,506	975,822	915,783	977,597	887,709	961,319	924,956	911,721
Ontario.....	555,679	686,355	719,821	755,609	762,560	783,356	791,575	748,475	705,857	762,560	794,254	762,901	740,911
Prairie Provinces.....	147,3-3	148,475	163,479	188,125	201,940	210,593	211,282	193,799	203,305	182,249	177,551	158,363	181,318
British Columbia.....	159,420	169,388	162,063	168,693	158,754	166,571	167,723	144,421	145,091	158,380	162,808	159,243	163,226
<b>Total.....</b>	1,282,926	1,264,048	1,216,074	1,203,623	1,219,196	1,218,987	1,200,474	1,220,110	1,205,648	1,216,714	1,202,226	1,204,192	1,201,716
<b>DEVICES TO BOILERS:</b>													
New Brunswick.....	10,500	9,552	7,311	4,156	7,042	6,531	6,785	1,100	1,722	4,576	4,130		
Quebec.....	264,948	302,345	361,033	404,279	423,417	385,765	404,302	395,943	401,031	336,747	395,174	370,695	345,120
Ontario.....	70,117	78,146	64,659	87,968	94,082	102,494	102,155	119,124	128,722	111,307	109,567	95,028	85,148
Manitoba.....	16,229	17,604	26,073	39,769	53,205	56,812	61,556	56,908	57,315	46,326	38,298	24,969	20,403
British Columbia.....	233	279	272	324	300	291	284	227	261	232	286	242	275
<b>Total.....</b>	362,027	407,929	479,318	536,493	503,051	551,575	572,370	587,329	495,714	545,067	495,510	455,716	
<b>DAILY AVERAGE</b>													
<b>TOTAL FOR CANADA:</b>													
Water.....	68,048	65,714	70,952	73,220	77,815	74,536	75,688	77,876	75,146	72,130	74,146	73,647	69,926
Fuel.....	1,074	1,250	1,329	1,353	1,372	1,374	1,304	1,393	1,193	1,109	1,119	1,197	1,202
<b>Total.....</b>	64,122	66,964	72,251	75,273	79,187	75,910	76,992	76,069	73,339	73,239	75,265	74,844	71,128
<b>GENERATED BY WATER:</b>													
Maritime Provinces.....	1,842	1,916	1,938	1,975	2,055	1,927	1,891	1,586	1,637	1,710	1,941	2,063	1,954
Quebec.....	22,215	25,141	28,004	39,767	43,901	36,598	41,071	42,657	41,357	38,986	40,673	40,377	38,302
Ontario.....	18,595	19,164	20,946	21,469	21,368	21,260	22,162	21,532	20,728	21,204	21,257	20,182	
Prairie Provinces.....	4,107	4,096	4,684	5,258	5,876	5,941	6,007	6,094	6,806	5,382	6,030	4,575	4,174
British Columbia.....	5,189	5,307	5,308	6,484	6,334	5,404	5,459	5,177	4,814	5,324	5,298	5,355	5,314
<b>GENERATED BY FUEL:</b>													
Prairie Provinces.....	601	642	722	765	806	812	770	777	703	648	650	656	658
Other Provinces.....	473	608	607	588	566	562	528	616	490	461	469	541	544
<b>Exports.....</b>	5,140	4,822	5,056	5,337	5,510	5,203	5,384	5,482	5,336	4,717	5,307	5,435	5,257

**III. Construction**  
**10. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES**

Province and City	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<b>Building Permits</b>	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
PRINCE EDWARD ISL. Charlottetown....	10	15	3	23	3	.....	5	.....	.....	13	9	34	.....
NOVA SCOTIA.....	126	167	214	77	375	91	100	52	84	88	174	185	180
Halifax.....	50	126	116	51	328	65	91	44	81	47	98	98	121
New Glasgow.....	8	5	3	5	10	6	6	1	4	4	9	3	7
Sydney.....	50	36	95	22	37	19	3	7	3	37	67	83	52
NEW BRUNSWICK.....	50	61	23	30	39	31	5	24	10	88	156	426	78
Fredericton.....	3	10	4	7	10	17	.....	.....	2	34	2	10	.....
Moncton.....	27	64	5	12	17	9	.....	6	4	73	46	251	8
Saint John.....	29	16	13	12	11	5	5	18	6	12	76	174	60
QUEBEC.....	1,054	1,278	1,894	2,822	1,521	1,158	233	415	774	2,003	1,997	2,134	1,972
Montreal and Maisonneuve.....	712	985	1,052	2,185	1,172	913	156	279	624	761	1,078	1,130	1,525
Quebec.....	103	209	221	427	171	125	15	60	71	1,003	135	204	218
Shawinigan.....	30	1	13	46	15	8	4	8	21	22	202	45	27
Sherbrooke.....	150	37	31	80	87	64	26	43	34	167	274	145	81
Three Rivers.....	20	23	438	52	27	34	7	18	14	29	216	537	36
Westmount.....	30	22	140	31	48	14	15	7	11	21	92	64	85
ONTARIO.....	2,307	2,841	1,539	4,553	2,021	1,789	644	603	1,481	2,012	2,497	2,677	2,485
Bellefontaine.....	6	12	36	30	8	3	3	1	6	3	18	18	22
Brantford.....	16	22	32	26	10	30	2	6	29	97	14	23	19
Chatham.....	174	60	30	26	39	47	10	18	8	47	34	28	23
Fort William.....	41	33	49	27	15	9	5	22	32	39	54	61	37
Galt.....	40	24	33	26	45	8	18	3	12	48	41	30	19
Guelph.....	14	9	8	8	25	8	11	3	2	13	22	27	47
Hamilton.....	124	144	185	253	303	128	32	40	115	275	231	282	233
Kingston.....	53	48	14	44	12	26	6	2	14	37	40	68	58
Kitchener.....	85	55	116	36	44	27	5	8	20	59	77	48	76
London.....	42	65	41	60	34	90	36	30	45	105	76	86	118
Niagara Falls.....	6	4	12	17	1	12	.....	14	11	8	24	24	17
Oshawa.....	9	11	12	6	14	9	25	1	11	63	25	49	.....
Ottawa.....	408	600	133	2,705	108	73	84	41	56	189	320	233	146
Owen Sound.....	12	88	2	5	3	.....	22	20	2	6	5	4	11
Peterborough.....	77	32	77	63	17	33	6	5	3	27	126	43	35
Port Arthur.....	60	105	47	28	10	4	3	.....	31	53	60	69	52
Stratford.....	5	7	8	24	1	.....	1	4	.....	11	5	6	14
St. Catharines.....	30	110	13	50	20	10	43	8	9	169	29	20	37
St. Thomas.....	13	15	22	12	8	45	.....	13	2	13	8	32	39
Sarnia.....	24	6	7	28	6	.....	15	2	8	4	43	25	24
Sault Ste. Marie.....	32	72	56	23	49	19	3	3	47	73	52	78	57
Toronto.....	772	872	435	584	1,042	1,013	214	351	576	514	811	763	914
York and East Townships.....	181	212	99	217	140	99	52	45	98	93	209	330	196
Welland.....	11	22	15	20	12	3	.....	9	.....	30	19	23	22
Windsor.....	147	49	21	202	27	12	46	18	31	28	65	61	172
Riverside.....	1	25	4	13	4	16	2	25	3	6	8	21	19
Woodstock.....	12	9	21	11	16	4	3	1	3	4	23	213	29
MANITOBA.....	452	230	226	275	237	135	34	42	92	231	349	800	266
Brandon.....	4	3	7	7	.....	.....	1	.....	6	4	39	2	5
St. Boniface.....	94	25	15	63	51	62	5	3	9	29	31	68	51
Winnipeg.....	354	202	204	205	185	73	27	39	76	297	279	730	209
SASKATCHEWAN.....	58	49	153	346	49	13	36	30	34	41	78	149	295
Moose Jaw.....	3	2	9	8	4	.....	.....	22	.....	4	7	5	7
Regina.....	21	15	60	82	44	12	34	7	25	35	40	84	241
Saskatoon.....	34	32	84	256	2	1	2	1	9	2	31	61	47
ALBERTA.....	224	273	631	901	73	41	82	37	105	474	367	384	220
Calgary.....	26	66	450	72	34	11	13	16	37	196	166	174	78
Edmonton.....	109	163	158	812	33	23	48	13	96	173	150	143	161
Lethbridge.....	19	43	21	16	4	5	22	8	32	105	46	66	40
Medicine Hat.....	1	2	1	2	1	.....	.....	.....	4	1	1	1	1
BRITISH COLUMBIA.....	1,726	886	614	521	384	274	570	601	710	900	760	1,068	946
Kamloops.....	3	.....	6	28	3	3	1	3	3	11	7	16	12
Nanaimo.....	21	.....	3	4	8	1	4	1	8	4	8	6	20
New Westminster.....	75	96	32	111	22	16	84	66	182	65	55	74	54
Prince Rupert.....	3	3	1	4	2	1	1	2	40	12	5	1	1
Vancouver.....	1,567	697	504	313	272	196	421	456	400	750	600	864	794
N. Vancouver.....	6	4	7	12	13	1	13	9	7	15	12	6	4
Victoria.....	62	95	61	48	64	57	46	65	71	43	73	101	61
Total 55 cities.....	6,115	5,830	5,286	9,549	4,702	3,483	1,707	1,894	3,351	5,937	6,391	7,833	6,536

**III. Construction**  
**11. CONSTRUCTION CONTRACTS AWARDED**

Classification	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<b>Contracts Awarded—</b>	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Apartments.....	891	240	207	551	521	325	581	2,913	507	558	708	999	866
Residents.....	4,905	2,499	4,438	4,606	5,058	2,573	2,478	2,703	5,228	5,237	6,599	6,809	6,527
<b>TOTAL RESIDENTIAL.....</b>	<b>5,796</b>	<b>5,268</b>	<b>6,645</b>	<b>5,157</b>	<b>5,579</b>	<b>2,898</b>	<b>3,058</b>	<b>5,616</b>	<b>3,735</b>	<b>5,795</b>	<b>7,307</b>	<b>7,907</b>	<b>7,063</b>
Churches.....	894	405	772	443	241	117	250	104	464	480	605	1,052	470
Public garages.....	193	169	474	503	502	224	229	101	97	341	315	313	333
Hospitals.....	1,267	745	820	960	881	215	280	12	413	165	999	1,009	1,598
Hotels and clubs.....	174	136	185	173	208	174	70	186	130	309	318	494	303
Office buildings.....	315	503	718	273	559	125	77	468	126	527	619	379	1,067
Public buildings.....	998	3,053	1,260	3,391	716	457	354	265	1,172	389	323	461	283
Schools.....	2,403	2,099	1,183	816	967	460	31	55	412	807	494	1,497	1,152
Stores.....	748	619	1,832	1,416	555	238	664	706	422	645	977	780	740
Theatres.....	258	170	108	110	188	259	127	15	370	41	124	181	38
Warehouses.....	241	1,073	374	365	146	162	109	148	125	307	402	298	1,016
<b>TOTAL BUSINESS.....</b>	<b>7,600</b>	<b>9,022</b>	<b>7,561</b>	<b>8,450</b>	<b>4,963</b>	<b>2,490</b>	<b>2,199</b>	<b>2,059</b>	<b>5,737</b>	<b>4,010</b>	<b>5,177</b>	<b>6,469</b>	<b>7,000</b>
<b>TOTAL INDUSTRIAL.....</b>	<b>1,938</b>	<b>995</b>	<b>912</b>	<b>1,241</b>	<b>1,366</b>	<b>718</b>	<b>733</b>	<b>634</b>	<b>890</b>	<b>1,036</b>	<b>4,470</b>	<b>4,038</b>	<b>1,799</b>
Bridges.....	396	527	302	513	196	226	214	929	17	238	108	85	275
Dams and wharves.....	403	617	935	592	816	1,491	141	761	173	428	433	1,340	867
Sewers and water mains.....	49	466	142	182	211	347	218	341	61	180	240	326	284
Roads and streets.....	1,635	3,440	1,798	1,244	181	470	536	312	333	203	510	576	4,039
General engineering.....	3,291	1,798	1,915	1,795	1,919	1,816	386	651	185	107	43	386	97
<b>TOTAL ENGINEERING.....</b>	<b>5,774</b>	<b>6,848</b>	<b>6,417</b>	<b>3,263</b>	<b>3,112</b>	<b>4,116</b>	<b>2,701</b>	<b>3,014</b>	<b>640</b>	<b>1,462</b>	<b>1,400</b>	<b>6,183</b>	<b>5,639</b>
<b>GRAND TOTAL.....</b>	<b>21,158</b>	<b>22,113</b>	<b>19,536</b>	<b>18,111</b>	<b>15,020</b>	<b>10,523</b>	<b>7,261</b>	<b>11,323</b>	<b>9,005</b>	<b>12,303</b>	<b>18,380</b>	<b>25,196</b>	<b>22,130</b>
<b>Prince Edward Island—</b>													
Residential.....	8	43	11	19	19	7	3	6	2	11	7	14	30
Business.....	28	10	23	2	6	—	—	4	—	—	—	—	—
Industrial.....	2	—	—	—	—	—	—	2	1	—	—	50	—
Engineering.....	256	—	12	35	7	1	—	10	—	159	5	36	20
<b>TOTAL.....</b>	<b>263</b>	<b>53</b>	<b>46</b>	<b>56</b>	<b>31</b>	<b>8</b>	<b>5</b>	<b>21</b>	<b>2</b>	<b>171</b>	<b>12</b>	<b>100</b>	<b>50</b>
<b>Nova Scotia—</b>													
Residential.....	371	210	226	226	279	193	233	176	115	149	308	321	231
Business.....	458	412	612	302	342	89	120	141	81	221	157	185	347
Industrial.....	24	25	4	13	—	3	10	3	24	20	38	44	21
Engineering.....	615	420	307	208	70	273	27	—	92	212	210	152	2,060
<b>TOTAL.....</b>	<b>1,467</b>	<b>1,067</b>	<b>1,148</b>	<b>749</b>	<b>691</b>	<b>558</b>	<b>388</b>	<b>329</b>	<b>312</b>	<b>602</b>	<b>710</b>	<b>702</b>	<b>2,659</b>
<b>New Brunswick—</b>													
Residential.....	165	80	70	64	42	99	51	55	60	52	85	123	141
Business.....	87	481	367	247	301	76	15	54	42	36	414	285	1,163
Industrial.....	52	32	—	—	5	16	2	—	—	1	3	0	1
Engineering.....	162	289	176	126	177	106	—	35	15	50	47	115	545
<b>TOTAL.....</b>	<b>465</b>	<b>882</b>	<b>613</b>	<b>436</b>	<b>523</b>	<b>296</b>	<b>68</b>	<b>153</b>	<b>117</b>	<b>139</b>	<b>545</b>	<b>632</b>	<b>1,850</b>
<b>Quebec—</b>													
Residential.....	1,558	1,533	1,255	1,509	2,163	968	1,223	1,850	1,380	1,852	1,702	2,221	2,333
Business.....	8,457	2,411	2,085	1,979	1,391	1,300	903	545	1,819	1,144	1,973	3,012	2,260
Industrial.....	1,468	647	360	997	755	232	260	105	239	121	236	1,700	1,023
Engineering.....	8,218	2,157	8,498	1,782	1,776	2,338	987	1,519	194	478	374	3,275	1,166
<b>TOTAL.....</b>	<b>8,731</b>	<b>6,750</b>	<b>8,040</b>	<b>6,266</b>	<b>6,084</b>	<b>4,837</b>	<b>3,462</b>	<b>3,849</b>	<b>3,662</b>	<b>3,595</b>	<b>4,235</b>	<b>9,276</b>	<b>6,780</b>
<b>Ontario—</b>													
Residential.....	2,754	2,009	3,292	2,694	2,591	1,424	1,372	3,166	1,529	3,070	4,468	4,076	3,666
Business.....	2,253	4,399	1,755	4,167	2,380	814	567	671	1,356	1,770	1,673	2,300	1,777
Industrial.....	324	277	606	226	474	235	200	494	330	669	4,061	3,803	732
Engineering.....	1,406	2,642	1,256	793	346	1,525	190	824	192	338	651	2,273	1,058
<b>TOTAL.....</b>	<b>6,737</b>	<b>9,927</b>	<b>5,810</b>	<b>7,880</b>	<b>5,700</b>	<b>3,998</b>	<b>2,329</b>	<b>5,155</b>	<b>3,497</b>	<b>5,847</b>	<b>10,852</b>	<b>12,452</b>	<b>7,233</b>
<b>Manitoba—</b>													
Residential.....	270	237	169	137	137	9	6	339	312	182	214	420	292
Business.....	219	164	97	93	83	53	34	82	14	364	165	115	128
Industrial.....	66	5	35	—	61	—	—	5	161	1	—	—	14
Engineering.....	256	517	123	84	78	67	15	16	55	—	29	161	131
<b>TOTAL.....</b>	<b>800</b>	<b>923</b>	<b>504</b>	<b>317</b>	<b>369</b>	<b>159</b>	<b>55</b>	<b>444</b>	<b>542</b>	<b>547</b>	<b>408</b>	<b>696</b>	<b>564</b>
<b>Saskatchewan—</b>													
Residential.....	30	29	31	26	23	4	2	2	1	28	33	42	305
Business.....	221	69	273	104	199	32	10	41	61	59	100	153	43
Industrial.....	49	—	9	4	2	—	—	250	7	—	51	28	—
Engineering.....	114	319	321	130	157	35	25	475	4	5	4	139	—
<b>TOTAL.....</b>	<b>413</b>	<b>410</b>	<b>727</b>	<b>274</b>	<b>381</b>	<b>70</b>	<b>286</b>	<b>525</b>	<b>67</b>	<b>144</b>	<b>166</b>	<b>195</b>	<b>487</b>
<b>Alberta—</b>													
Residential.....	177	136	164	102	71	9	13	43	63	144	275	134	203
Business.....	255	247	1,158	1,287	118	67	108	93	89	107	514	228	479
Industrial.....	10	1	10	1	20	226	—	1	9	110	14	14	10
Engineering.....	112	150	195	26	346	30	—	20	147	63	169	169	155
<b>TOTAL.....</b>	<b>554</b>	<b>534</b>	<b>1,536</b>	<b>1,417</b>	<b>655</b>	<b>332</b>	<b>121</b>	<b>138</b>	<b>181</b>	<b>508</b>	<b>866</b>	<b>845</b>	<b>847</b>
<b>British Columbia—</b>													
Residential.....	460	389	428	371	254	157	156	146	202	308	218	557	401
Business.....	593	810	115	265	135	30	354	420	276	307	181	140	904
Industrial.....	3	9	51	—	51	6	10	10	78	63	96	—	365
Engineering.....	636	254	626	76	158	43	26	152	68	74	19	19	—
<b>TOTAL.....</b>	<b>1,068</b>	<b>1,563</b>	<b>1,133</b>	<b>716</b>	<b>596</b>	<b>265</b>	<b>546</b>	<b>709</b>	<b>714</b>	<b>752</b>	<b>514</b>	<b>698</b>	<b>1,660</b>

Source—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto;

## IV. Internal Trade

## 12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<b>RECEIPTS COUNTRY ELEVATORS</b>													
Wheat..... 000 bu.	2,972	30,835	122,161	61,089	21,166	9,559	4,551	2,640	5,500	5,077	5,030	5,556	7,675
Oats..... "	1,092	929	4,148	5,623	2,610	2,197	1,927	1,402	3,345	1,902	2,967	3,415	2,112
Barley..... "	570	4,362	4,783	3,154	1,734	1,940	931	624	1,519	1,052	1,819	1,510	988
Flax..... "	17	32	308	225	80	31	9	5	10	17	12	15	23
Rye..... "	81	721	661	468	204	143	87	63	143	106	326	339	178
<b>VISIBLE SUPPLY<sup>1</sup></b>													
Wheat..... 000 bu.	19,709	65,090	153,471	180,238	170,655	169,067	156,622	146,695	140,896	134,916	115,863	103,794	98,850
Oats..... "	3,025	2,962	5,978	9,443	8,234	8,869	8,858	8,644	9,587	8,978	8,169	9,297	9,090
Barley..... "	3,113	7,965	10,281	9,311	7,152	7,674	6,565	6,304	6,775	6,980	6,463	6,375	5,319
Flax..... "	223	178	520	607	401	288	196	177	171	165	143	143	102
Rye..... "	910	1,742	1,935	1,979	1,934	2,069	2,142	3,149	2,214	2,327	2,572	2,827	2,624
<b>EXPORTS</b>													
Wheat..... 000 bu.	7,248	6,266	12,471	24,579	21,704	15,983	7,870	5,746	6,564	2,832	13,655	14,637	13,780
Oats..... "	532	702	577	655	1,128	1,063	854	453	619	429	892	1,054	1,206
Barley..... "	1,298	1,264	2,396	3,355	3,406	1,131	1,149	646	807	333	1,206	876	1,260
Flax..... "	22	1	8	2	1	1	1	1	1	1	1	1	1
Rye..... "	109	147	181	265	254	-----	2	1	8	2	1	87	748
Buckwheat..... "	50	-----	-----	103	64	59	-----	-----	-----	10	5	2	1
<b>CASH PRICE<sup>2</sup></b>													
Wheat, No. 1 Nor.....	98/8	76/5	63/3	61/4	50	60/5	60	60/3	59/4	60/4	65/4	61/6	55/3
Oats, No. 2 C.W.....	41/2	31/2	29/4	28/1	25/2	28/4	30	28/7	25/4	28/4	30/4	30	26/1
Barley, No. 3 C.W.....	46/6	38	34/2	35/7	34/3	35/6	34/2	36/2	35/4	37/2	39/6	36/1	32/7
Flax, No. 1 C.W.....	144/4	141/3	135	132/6	135/6	144/3	143/5	147/1	154/6	155/7	150/7	142/6	37/7
Rye, No. 2 C.W.....	39/2	39/7	39/5	41	38/6	39/6	41/1	41/1	39/6	45/6	44/2	38/5	21,190

<sup>1</sup> First of following month. <sup>2</sup> Cents and eighths of a cent per bushel.

## 13. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.	1938												
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Hogs	Sheep	
<b>INSPECTED SLAUGHTERINGS</b>													
Cattle.....	65,170	71,754	81,272	87,967	94,026	64,724	69,867	54,575	66,865	57,456	62,302	64,593	61,220
Calves.....	61,231	60,263	52,028	50,476	43,978	29,374	31,932	31,732	61,863	77,669	102,374	74,142	62,339
Sheep.....	7,963	10,945	13,042	16,403	131,132	7,151	6,544	4,401	3,357	28,888	25,086	11,980	6,665
Lambs.....	54,569	72,708	100,213	137,598	87,154	41,440	35,708	32,532	35,772	2,451	5,142	35,025	55,522
Swine.....	172,344	194,310	242,196	297,440	314,507	290,400	262,922	245,004	299,722	259,195	280,809	220,019	216,986

## 14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1938												
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
<b>BUTTER—</b>													
Creamery.....	50,211	61,114	64,625	62,466	53,048	43,690	34,241	22,883	12,516	9,644	14,240	31,587	45,612
Dairy.....	356	430	466	504	476	464	433	258	158	104	121	185	293
CHEESE (not Process or Cottage).....	38,975	43,659	47,228	44,267	32,294	30,817	29,220	27,256	26,014	26,436	26,633	38,318	45,336
CONCENTRATED WHOLE MILK.....	24,030	26,359	24,829	19,941	17,991	17,700	15,718	9,821	7,225	7,778	11,176	10,129	7,731
Eggs—													
Cold Storage.....	8,679	9,033	7,799	5,151	2,529	901	530	262	96	2,106	5,816	7,419	8,100
Fresh.....	607	567	511	286	295	353	598	329	482	1,028	1,290	872	573
Frosts.....	4,989	4,829	4,506	3,966	3,492	2,955	2,653	2,306	2,090	2,527	4,377	6,039	6,412
Poultry, dressed.....	3,229	2,909	3,112	3,433	6,872	12,463	10,958	8,894	6,734	5,125	4,139	3,618	3,250
PORK, grand total.....	27,007	19,609	20,080	24,469	24,877	26,885	29,081	31,290	34,603	36,219	35,975	32,575	31,622
Fresh (not frosts).....	3,228	2,788	3,086	3,076	4,528	2,301	4,109	4,194	4,513	4,359	4,353	3,349	3,843
Fresh (frozen).....	10,069	4,624	3,347	5,361	6,627	11,375	11,407	12,094	13,469	16,138	16,117	13,632	9,800
Cured or in cure.....	13,710	12,197	13,647	15,432	13,720	13,209	13,565	15,002	16,628	15,722	15,505	15,694	17,979
LARD.....	3,571	3,098	2,128	1,808	1,703	2,603	2,099	2,074	2,615	3,110	3,917	3,886	4,076
BEEF, grand total.....	11,550	10,869	12,761	17,382	21,110	19,180	19,407	15,743	14,427	12,774	13,540	12,865	13,094
VEAL.....	3,574	3,791	4,244	4,876	5,122	4,109	3,100	2,108	1,744	2,520	3,446	4,016	4,093
MUTTON AND LAMB.....	782	790	1,626	4,567	5,498	5,414	4,348	3,873	2,742	1,912	1,149	907	898
FISH—													
FROZEN fresh.....	26,618	29,957	30,658	36,154	33,708	31,490	26,901	21,220	19,369	16,410	17,651	22,377	30,542
FROZEN smoked.....	6,406	8,208	8,180	7,688	7,690	3,370	2,781	2,094	1,712	2,068	2,123	2,255	2,353
Cured <sup>3</sup> .....						3,332	2,352	1,824	2,125	2,003	1,613	2,243	3,276

<sup>3</sup> Previous to Jan. 1939, figures for frozen smoked were included in cured fish.

## IV. Internal Trade—Concluded

## 15. UNADJUSTED INDEXES OF RETAIL SALES 1930=100

Type of Business	1938						1939						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Boots and shoes (17).....	110.2	74.6	53.3	80.4	78.6	75.1	105.5	39.1	32.5	48.8	82.4	85.8	110.5
Candy (8).....	43.6	48.5	47.3	51.8	52.9	44.6	109.1	34.3	49.9	43.8	78.8	54.0	42.4
*Clothing, men's (355).....	84.1	64.9	55.7	78.6	94.8	95.5	130.3	55.1	44.9	55.3	80.0	75.1	90.6
*Clothing, women's (234).....	79.5	58.2	51.4	68.7	87.4	79.5	111.1	48.5	40.3	59.7	89.6	74.6	74.4
Departmental (36).....	77.6	56.7	62.4	78.4	87.9	90.3	131.4	64.2	54.2	65.6	74.0	77.4	75.3
*Drugs (24).....	84.3	87.2	88.2	89.7	94.2	86.8	113.4	83.2	82.2	91.0	88.8	88.8	85.5
Furniture (26).....	78.1	58.6	75.4	85.2	93.2	82.9	97.0	48.4	62.0	65.5	82.0	100.1	81.0
*Groceries and meats (34).....	88.5	83.5	76.0	84.8	86.3	82.0	101.6	78.0	79.9	92.4	92.7	92.0	103.0
Hardware (94).....	107.2	92.8	95.2	97.4	100.7	90.0	92.4	51.6	46.8	60.2	81.2	109.3	103.0
*Music and radio (102).....	59.3	49.0	53.9	73.5	79.1	70.3	87.0	49.4	45.2	52.3	59.2	78.1	60.9
*Restaurants (12).....	59.7	63.1	66.5	63.6	62.3	60.7	64.8	56.2	51.7	59.6	58.6	63.7	57.6
Variety (12).....	95.3	92.2	81.8	89.2	99.0	92.7	189.7	58.5	60.0	69.2	86.8	91.6	98.4
General Index (861).....	83.3	71.7	70.1	81.1	87.0	83.8	112.6	62.3	61.5	72.9	81.7	84.7	86.7

\* Revised to census trend.

## 16. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<b>Production</b> —													
Passenger automobile production.....	No.	5,273	3,063	4,290	5,412	15,423	15,515	11,404	10,914	12,686	12,791	11,585	10,585
Truck production.....	No.	3,734	3,389	1,799	362	2,569	3,152	3,290	3,388	4,860	4,100	4,121	3,930
Total cars and trucks.....	No.	9,007	6,452	6,089	5,774	17,992	18,670	14,794	14,300	17,549	16,891	15,706	14,515
<b>New Motor Vehicle Sales</b> —													
New passenger.....	No.	6,206	4,591	3,832	5,392	7,586	7,342	4,791	5,155	7,889	14,250	14,353	8,610
Retail value.....	\$000	6,715	4,963	4,220	5,824	3,391	5,121	5,205	4,839	8,410	15,226	15,373	9,104
New trucks and buses.....	No.	2,067	2,613	1,879	1,124	1,001	1,111	1,139	1,173	2,211	3,125	3,505	2,335
Retail value.....	\$000	2,600	3,055	2,347	1,337	1,335	1,354	1,411	1,481	2,598	3,581	3,954	2,727
Total cars, trucks and buses.....	No.	8,273	7,204	5,711	6,516	8,464	8,453	5,930	5,688	10,100	17,375	17,858	10,945
Retail value.....	\$000	9,318	8,018	5,661	7,161	9,725	9,475	6,616	6,320	11,003	18,807	19,327	11,831
<b>Automobile Financing</b> —													
<b>TOTAL NEW AND USED CARS</b> —													
Number.....		16,018	13,748	11,711	11,102	9,674	8,838	6,363	6,733	10,344	16,086	21,869	18,622
Percentage change <sup>1</sup> .....		-18.2	-11.2	-6.1	+6.7	-4.3	-2.3	-5.4	-17.0	-17.7	-23.1	-3.4	-5.1
Financing.....	\$000	6,377	5,673	4,877	4,525	4,065	8,938	2,754	2,842	4,278	6,864	9,333	7,444
Percentage change <sup>1</sup> .....		-23.1	-10.9	-4.0	+4.7	-8.5	-10.3	-14.7	-20.2	-19.9	-27.0	-8.0	-10.0

<sup>1</sup>To same month in preceding year.

## V. External Trade

## 17. IMPORTS AND EXPORTS BY GROUPS

Group	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<b>Imports</b> —													
Total.....	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Vegetable products.....	55,823	57,026	56,412	63,909	63,304	44,286	43,743	40,380	59,381	41,908	72,958	63,709	.....
Animal products.....	10,321	9,653	9,027	11,166	12,166	12,166	12,166	8,880	7,486	6,144	8,719	8,088	14,474
Textiles.....	1,852	2,018	1,916	2,122	2,616	1,363	2,275	2,116	2,591	1,608	3,154	2,659	.....
Wood and paper.....	6,680	7,015	6,861	8,547	7,547	5,510	7,010	6,966	9,320	5,241	9,417	7,714	.....
Iron and its products.....	2,538	2,726	2,788	2,962	2,940	2,399	2,421	2,468	3,025	1,999	2,908	2,828	.....
Non-ferrous metals.....	12,270	13,830	11,560	12,579	13,593	11,321	9,868	8,969	15,228	11,461	16,873	14,447	.....
Non-metallic minerals.....	3,367	2,848	3,310	3,403	2,984	2,586	2,431	2,146	3,354	2,311	3,532	3,480	.....
Chemicals and allied products.....	12,281	11,492	12,422	12,180	12,547	6,749	7,339	6,720	8,545	5,389	12,962	11,941	.....
Miscellaneous commodities.....	2,717	2,890	3,078	4,370	4,218	2,185	2,242	2,084	2,759	2,194	4,365	3,441	.....
<b>Exports</b> —													
Total.....	\$78,720	86,538	108,542	102,191	94,078	70,452	81,773	62,399	77,149	56,507	94,833	94,501	91,729
EXPORTS OF CANADIAN PRODUCE.....													
Vegetable products.....	66,918	83,466	107,640	101,534	93,224	69,477	81,046	61,727	76,149	55,812	93,984	93,269	90,797
Animal products.....	14,171	12,245	17,014	28,611	25,919	18,052	13,074	10,066	11,547	6,734	17,307	17,474	17,147
Textiles.....	1,322	1,227	1,054	1,107	1,030	933	979	918	1,220	879	1,393	1,509	1,345
Wood and paper.....	16,946	21,102	18,985	20,258	19,927	17,760	17,069	13,593	18,761	13,936	19,761	21,887	20,615
Iron and its products.....	5,481	4,388	3,927	3,422	4,217	4,333	6,144	4,988	6,000	3,748	5,870	6,000	6,015
Non-ferrous metals.....	13,214	29,546	61,062	31,620	24,258	13,059	28,058	18,399	23,136	18,974	32,944	31,439	29,332
Non-metallic minerals.....	3,159	2,141	2,080	2,442	2,736	2,189	1,638	1,278	1,600	1,297	2,166	3,006	2,201
Chemicals and allied products.....	1,291	1,304	1,235	1,831	1,608	1,434	1,777	2,593	1,540	2,761	1,702	1,585	.....
Miscellaneous commodities.....	1,825	1,084	1,643	1,315	1,261	1,185	1,146	1,216	1,335	1,213	1,631	1,349	1,344
ACTIVE BALANCE OF TRADE.....													
	22,597	29,512	52,131	38,810	30,772	26,166	38,031	22,018	18,519	14,598	21,925	30,792	.....

## **V. External Trade**

Commodity	1938							1939						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
	\$1000	\$1000	\$1000	\$1000	\$1000	\$1000	\$1000	\$1000	\$1000	\$1000	\$1000	\$1000	\$1000	\$1000
<b>AGRICULTURAL AND VEGETABLE PRODUCTS—</b>														
Alcoholic beverages.....	506	458	561	649	709	651	1,023	851	307	371	402	545	452	
Cocoa and chocolate.....	172	200	220	184	228	213	161	118	132	139	45	408	181	
Coffee and chicory.....	320	274	269	241	301	332	290	463	393	377	222	674	514	
Fruits.....	2,587	2,457	1,803	1,533	1,925	2,062	1,481	1,260	1,057	1,615	1,128	2,372	3,578	
Gums and resins.....	111	125	127	126	152	140	91	115	113	118	83	171	140	
Nuts (edible).....	827	224	152	306	536	549	245	201	188	279	157	359	318	
Rubber (chiefly raw).....	1,241	982	754	728	1,307	1,268	986	1,214	733	1,147	818	1,448	1,210	
Seeds.....	23	24	188	181	120	79	122	145	171	171	171	112	112	
Sugar, chiefly for refining.....	2,865	2,190	2,315	1,750	2,447	2,173	1,281	339	457	766	1,160	3,371	2,446	
Tea.....	1,251	600	657	766	1,018	902	716	731	894	1,053	1,861	579	417	
Vegetables.....	637	259	106	130	170	310	411	504	571	885	607	1,241	1,161	
<b>ANIMAL PRODUCTS—</b>														
Fish.....	249	279	245	223	248	225	150	163	142	167	90	177	221	
Furs, chiefly raw.....	364	235	365	346	292	317	277	753	879	624	355	783	402	
Hides.....	111	144	218	190	402	553	259	457	209	333	196	398	216	
Leather, unmanufactured.....	192	233	224	230	248	277	219	217	233	241	169	235	216	
Leather manufactured.....	100	133	272	304	221	136	92	116	228	437	192	296	142	
<b>TEXTILE PRODUCTS—</b>														
Artificial silk.....	190	216	335	353	405	304	337	439	428	622	273	419	352	
Cotton, raw.....	939	763	601	608	1,035	2,066	924	704	583	714	228	1,266	1,541	
yarn.....	162	194	150	166	208	204	189	259	203	330	170	267	178	
other.....	572	1,059	1,547	1,253	1,296	1,052	836	1,390	1,263	1,727	945	1,451	1,150	
Flax, hemp and jute.....	591	649	691	746	803	931	503	501	481	707	435	1,125	789	
Hats and caps.....	19	21	89	88	47	21	20	21	60	119	42	54	21	
Manila and sisal grass.....	197	142	94	220	95	207	92	120	166	154	129	177	133	
Silk—Raw.....	270	322	348	357	436	465	453	436	402	487	378	524	356	
Fabrics.....	115	195	166	162	129	102	106	177	105	118	66	89	101	
Wearing apparel.....	30	30	41	56	59	48	34	39	30	75	34	50	21	
Wool—Raw.....	301	354	187	267	344	233	204	300	340	529	220	518	524	
Noils and tops.....	294	313	340	368	856	370	335	354	556	730	420	803	294	
Woollen yarn.....	161	139	174	187	278	255	222	242	153	254	139	154	154	
Worsted and surges.....	328	452	396	418	348	302	349	701	762	716	350	381	354	
Other wool.....	585	749	781	716	693	525	389	571	647	792	428	610	545	
<b>WOOD AND PAPER—</b>														
Books and printed matter.....	1,200	1,193	1,338	1,388	1,517	1,452	1,274	1,182	1,162	1,455	933	1,244	1,150	
Paper.....	590	597	542	660	711	716	528	598	586	788	550	764	707	
Wood—Furniture and other manufactured wood.....	333	328	259	374	380	385	313	310	324	390	256	499	276	
Planks and boards.....	298	315	245	241	268	190	196	210	264	180	272	254	254	
Veneers.....	35	34	34	25	42	40	32	28	46	28	11	28	21	
Other unmanufactured wood.....	196	61	69	79	55	47	50	67	112	81	63	107	60	
<b>IRON AND STEEL—</b>														
Automobiles.....	953	701	464	328	800	1,251	1,016	1,070	789	1,894	1,478	2,252	1,160	
Automobile parts.....	1,890	1,013	971	1,620	2,214	2,680	3,061	2,144	1,559	1,814	1,921	1,837	1,373	
Castings and forgings.....	243	254	156	241	279	203	196	132	153	181	135	289	180	
Engines and boilers.....	601	531	498	584	397	415	415	379	362	1,055	464	691	515	
Farm implements.....	1,772	2,027	3,209	1,453	651	723	512	459	605	2,108	1,958	2,575	1,808	
Hardware and cutlery.....	156	188	172	173	203	194	146	146	146	245	127	240	184	
Machinery.....	3,414	2,984	2,895	2,885	2,819	2,614	2,717	2,606	2,639	3,847	2,553	4,009	3,678	
Pigs and ingots.....	54	43	15	42	33	54	49	22	22	22	16	30	7	
Plates and sheets.....	1,121	1,500	1,946	1,192	1,669	2,462	1,533	716	532	736	646	1,589	1,954	
Other rolling mill products.....	566	526	566	605	597	559	495	392	570	468	722	647	518	
Stamped and coated products.....	145	120	139	137	138	132	88	94	126	155	110	173	161	
Tools.....	210	183	179	165	172	158	105	136	126	227	137	244	222	
Tubes and pipes.....	153	134	114	119	147	131	156	116	125	174	107	224	131	
Wire.....	138	111	110	66	95	105	111	110	105	158	109	151	121	
<b>NON-FERROUS METALS—</b>														
Aluminum.....	801	403	345	676	562	291	283	188	167	267	198	376	544	
Brass.....	219	196	187	194	212	218	160	163	180	261	182	244	216	
Clocks and watches.....	105	167	186	223	295	214	165	81	112	130	97	153	160	
Copper.....	55	63	53	61	50	70	70	52	66	101	50	64	80	
Electric apparatus.....	1,078	1,154	1,025	1,030	1,145	1,102	991	859	724	1,254	790	1,122	1,083	
Precious metals.....	192	196	168	194	335	169	191	161	138	274	247	467	388	
Tin.....	121	193	219	218	164	237	139	245	129	197	83	297	207	
<b>NON-METALLIC PRODUCTS—</b>														
Clay and products.....	651	677	612	593	557	688	457	466	463	652	528	791	650	
Coal.....	2,754	3,054	3,028	3,358	3,655	3,948	2,731	2,743	2,726	3,167	1,616	4,523	2,711	
Coke.....	76	113	49	58	119	135	92	165	207	216	146	421	383	
Glass and glassware.....	530	426	549	570	607	721	535	475	446	594	355	865	634	
Petroleum, crude.....	4,884	5,124	4,634	5,467	4,307	4,030	3,126	1,756	1,470	2,081	1,417	3,736	4,749	
Gasoline.....	1,179	1,252	760	432	613	875	376	314	203	243	233	760	897	
Stone and products.....	567	549	583	580	702	733	332	592	407	594	247	663	703	
<b>CHEMICALS—</b>														
Drugs and medicines.....	204	277	220	260	200	260	180	290	263	380	358	460	388	
Dyeing and tanning materials.....	208	306	318	372	607	690	309	845	323	369	289	442	383	
Fertilizers.....	168	103	231	304	944	750	406	163	54	101	184	421	321	
Perfumery.....	83	42	35	32	42	60	31	24	24	46	30	63	4	
Soap.....	46	34	42	53	45	39	35	51	24	60	26	49	5	
Soda and compounds.....	207	191	282	247	273	230	149	160	184	250	216	260	274	

## V. External Trade—Concluded

## 19. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

Commodity	1938					1939							
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<b>Exports of Canadian Produce—</b>													
AGRICULTURAL AND VEGETABLE PRODUCTS—	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000
Alcoholic beverages (chiefly whisky).....	938	519	823	1,154	1,278	1,299	496	269	629	451	535	527	358
Fruits.....	337	239	1,098	2,072	3,064	1,640	1,500	899	601	190	420	218	434
Grains (Total).....	5,560	6,667	9,713	17,008	14,849	9,894	5,454	3,994	4,417	1,954	9,775	9,911	9,453
Barley.....	741	643	946	946	1,398	461	501	303	221	145	547	377	498
Wheat.....	7,455	5,671	8,410	15,560	12,727	9,048	4,646	3,532	3,987	1,646	8,662	9,055	8,236
Rubber (chiefly tires and foot-wear).....	1,103	1,557	1,486	1,008	1,285	1,150	1,346	1,315	1,374	1,205	1,403	1,406	1,448
Sugar.....	294	250	165	171	168	73	187	74	68	242	307	426	143
Vegetables.....	307	223	844	1,462	1,357	656	240	203	240	175	986	880	811
Wheat flour.....	1,375	1,398	1,231	1,779	1,561	1,158	1,172	887	1,110	825	1,523	1,176	1,156
ANIMALS AND ANIMAL PRODUCTS—													
Cattle (except for stock).....	802	618	647	631	1,134	537	1,950	644	2,065	2,173	2,060	330	2,111
Cheese.....	1,693	1,542	2,050	1,780	1,801	1,090	1,188	132	138	55	769	802	1,610
Fish.....	2,083	2,006	2,882	2,001	2,726	2,105	2,537	1,970	2,306	1,177	1,490	2,055	2,195
Furs (chiefly raw).....	650	1,268	518	344	475	2,072	4,009	1,775	1,263	476	667	1,024	1,051
Hides, raw.....	253	231	181	216	561	460	492	265	473	194	196	249	267
Leather, unmanufactured.....	308	313	389	485	457	394	621	545	560	479	719	518	459
Meats.....	2,861	2,635	2,425	2,934	3,477	2,701	3,118	2,448	3,385	2,087	3,171	2,336	2,303
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine.....	212	14	2	...	3	...	2	8	4	315	367	109	
Cottons.....	225	205	153	228	255	226	246	176	362	243	281	308	277
Eggs.....	40	52	32	55	73	51	90	49	33	25	57	68	62
Raw wool.....	78	70	53	58	70	46	33	45	38	1	47	106	99
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint).....	9,332	10,228	9,138	11,637	11,502	9,705	8,809	7,001	10,103	7,477	11,470	11,425	9,290
Planks and boards.....	3,454	3,347	3,015	3,339	3,475	3,299	3,249	1,531	3,357	2,522	3,588	4,741	4,346
Pulp-wood.....	2,076	2,550	2,813	1,209	735	520	489	368	387	142	419	1,465	2,247
Shingles, n.o.p.....	18	13	24	67	30	103	19	11	6	12	20	35	23
Timber, square.....	61	66	119	73	132	129	129	178	172	142	268	168	136
Wood-pulp.....	1,868	2,833	2,305	2,502	2,493	2,335	2,228	1,782	2,514	2,029	2,459	1,925	2,298
IRON AND ITS PRODUCTS—													
Automobiles.....	1,743	1,437	1,264	1,158	1,116	2,001	3,379	2,341	2,516	942	2,191	2,288	1,799
Automobile parts.....	132	158	140	182	127	215	358	107	388	246	240	205	285
Farm implements.....	553	554	440	340	425	199	494	233	431	354	1,022	825	730
Hardware and cutlery.....	160	344	170	204	194	203	172	276	172	163	205	243	221
Machinery.....	777	720	682	594	964	692	755	921	1,022	816	1,026	880	914
Pigs and ingots.....	181	66	277	148	315	271	212	441	382	313	293	501	935
Tubes and pipes.....	59	97	81	65	74	114	51	53	72	38	65	54	79
NON-METALLIC METAL PRODUCTS—													
Aluminium.....	980	2,075	1,948	3,266	3,022	1,897	2,072	2,726	2,304	1,935	3,004	2,050	2,062
Copper (chiefly ore and blister).....	4,042	4,261	4,790	4,700	5,742	4,497	3,439	3,871	5,457	3,841	6,240	4,330	4,508
Gold, raw.....	735	797	605	728	668	589	666	554	848	463	778	699	874
Lead.....	544	992	800	1,040	627	784	748	740	1,146	834	594	976	901
Nickel.....	8,493	3,968	4,977	5,125	6,647	2,781	4,882	4,551	4,868	4,589	5,839	3,861	4,025
Silver.....	683	1,394	681	1,100	656	798	622	443	878	295	856	528	843
NON-METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw).....	1,143	1,136	1,158	1,466	1,445	1,840	680	684	872	686	1,038	1,092	1,218
Coal.....	88	146	138	109	215	111	171	127	131	59	144	142	81
Petroleum and products.....	94	118	19	117	127	131	112	22	7	7	124	55	107
Stone and products.....	538	490	452	478	512	318	384	262	363	344	518	603	486
CHEMICALS AND ALLIED PRODUCTS—													
Acids.....	74	107	90	181	143	119	97	81	139	118	145	124	126
Fertilizers.....	313	356	225	323	582	446	678	860	1,236	616	1,134	479	410
Soda and compounds.....	296	340	366	454	291	217	394	336	405	432	450	361	336
MISCELLANEOUS COMMODITIES—													
Electrical energy.....	257	359	342	345	368	351	357	370	354	362	332	367	367
Films.....	811	215	214	154	181	219	224	265	277	310	531	224	248
Settlers' effects.....	180	238	348	286	231	147	165	101	141	144	258	200	170

## 20. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES

IMPORTS—														
Cotton, raw.....	600 lbs.	7,588	8,265	6,101	17,639	21,327	9,834	7,422	5,998	7,255	4,467	13,113	15,309	
Rubber, crude.....	1,015	4,106	3,147	7,032	6,905	4,924	6,423	3,250	5,506	3,285	5,004	5,079	9,419	
Wool, raw.....	1,694	540	1,071	1,761	1,178	1,078	1,588	1,817	2,897	1,130	2,579	2,769	6,747	
Petroleum, crude.....	142,33	132,19	184,26	127,38	126,45	40,94	56,20	47,01	65,43	45,21	127,53	155,32	139,44	
Bauxite.....	13,471	71,879	96,368	151,331	36,923	32,899	7,572	7,886	7,881	5,314	58,406	117,903	157,023	
EXPORTS—														
Fish.....	10,850	24,388	30,675	32,485	41,868	34,221	40,502	28,090	33,730	16,044	21,100	23,303	....	
Planks and boards.....	2,032	2,060	2,982	2,700	2,872	2,215	2,612	2,081	2,508	1,265	1,589	2,100		
Cheese exports.....	11,692	10,570	13,933	12,185	12,536	7,575	1,329	595	890	377	5,449	6,449	12,750	
Canned salmon, cert. ....	17,519	23,070	64,063	59,904	62,615	30,058	787	50,329	50,484	22,580	28,778	56,056	14,718	
Planks and boards, mil. ft.	165,91	147,21	130,45	144,30	156,85	157,26	156,21	124,06	155,34	122,86	165,54	205,85	185,10	
Wood pulp.....	500 cwt.	748	1,167	1,116	1,029	1,077	994	941	729	1,066	843	1,107	849	1,054
Shingles, squares.....	318,270	276,632	264,471	31,952	16,345	40,960	277,832	242,208	223,221	233,415	40,332	263,431	363,741	
Auto complete or chassis, No. ....	4,700	3,912	3,400	2,946	2,747	5,024	8,499	6,043	6,315	2,274	5,480	6,027	4,821	
Copper.....	47,218	46,066	49,502	18,523	15,522	43,363	35,447	39,511	56,979	30,904	64,910	42,233	46,935	
Nickel.....	14,577	15,036	19,085	18,584	21,487	11,362	19,311	18,758	20,329	18,754	22,764	15,980	17,276	
Zinc.....	27,851	17,644	23,385	28,819	18,179	51,157	23,129	24,076	26,818	24,756	24,972	33,222	34,074	

## VI. Transportation

## 21. RAILWAY FREIGHT LOADED IN TONS

Commodity	1938								1939			
	May	June	July	Sept.	Oct.	Jan.	Feb.	Mar.	April	May		
<b>AGRICULTURAL PRODUCTS</b>												
Wheat.....	308,937	145,320	259,045	2,042,624	2,306,124	397,238	228,194	371,464	424,497	634,544		
Corn.....	7,982	33,013	541	510	9,433	11,681	6,811	4,666	4,629	14,385		
Oats.....	65,176	24,772	40,523	43,624	97,160	42,204	46,491	70,211	86,536	96,274		
Barley.....	67,983	35,987	34,261	141,331	82,792	39,313	26,753	39,171	49,264	61,531		
Rye.....	2,890	6,273	3,446	10,561	10,473	2,314	1,632	1,879	2,355	6,072		
Flaxseed.....	2,382	662	1,972	3,239	8,724	2,175	340	847	1,437	1,261		
Other grain.....	1,553	446	741	389	2,832	870	732	942	494	871		
Flour.....	77,076	66,859	66,667	111,078	136,213	71,638	82,656	90,831	71,550	105,415		
Other mill products.....	78,338	71,260	75,165	115,537	149,638	95,141	94,505	114,380	95,505	111,253		
Hay and straw.....	20,817	6,249	3,495	7,599	11,055	17,268	17,052	27,719	16,626	11,129		
Cotton.....	746	536	537	663	536	788	584	544	450	395		
Apples (fresh).....	2,300	211	391	43,222	73,682	27,608	20,426	13,492	5,105	2,971		
Other fruit (fresh).....	699	872	4,391	21,427	7,312	784	426	681	633	546		
Potatoes.....	20,084	11,310	3,379	11,876	27,511	22,367	23,614	35,804	34,551	28,863		
Other fresh vegetables.....	2,761	5,964	6,500	20,912	16,819	8,602	6,774	7,865	5,581	3,120		
Other agricultural products.....	17,873	14,387	14,080	22,332	138,560	19,355	21,299	26,702	21,418	26,289		
<b>ANIMAL PRODUCTS</b>												
Horses.....	4,309	2,874	4,700	2,726	3,659	2,240	2,513	6,568	4,769	4,225		
Cattle and calves.....	25,914	27,093	35,065	43,755	53,828	30,801	22,690	26,907	35,470	32,656		
Sheep.....	531	662	1,249	3,147	7,280	1,659	2,217	1,388	1,277	912		
Hogs.....	12,454	10,510	9,115	10,832	13,874	15,066	14,063	16,185	13,420	14,077		
Dressed meats (fresh), (cured, salted, canned).....	8,207	6,496	7,353	7,377	7,647	8,176	5,550	6,399	5,364	6,675		
Other packing house products (edible).....	6,935	8,356	6,499	6,247	7,284	7,209	7,435	9,131	7,141	8,801		
Poultry.....	7,337	6,012	5,350	6,703	7,334	7,045	6,210	7,095	6,896	8,615		
Eggs.....	1,445	1,145	887	1,148	866	355	265	129	872	1,928		
Butter and cheese.....	2,045	6,731	8,162	7,396	5,733	3,659	3,809	3,330	2,076	3,132		
Wool.....	369	825	2,015	398	559	256	343	470	817	459		
Hides and leather.....	2,422	2,480	2,788	3,465	4,658	5,032	3,498	4,699	3,574	3,266		
Other animal products.....	3,588	4,058	3,597	4,985	6,496	4,200	4,625	5,045	4,817	4,677		
<b>MINE PRODUCTS</b>												
Anthracite coal.....	1,659	680	1,063	1,805	2,062	2,383	1,161	1,193	166	1,089		
Bituminous coal.....	635,796	576,553	506,798	502,742	665,739	478,735	523,747	546,014	534,490	737,089		
Lignite coal.....	50,704	37,776	37,862	149,142	349,188	308,379	326,928	187,346	75,186	41,570		
Coke.....	49,384	45,548	43,291	59,184	68,442	88,172	76,918	75,754	54,952	53,973		
Iron ore.....	2,677	1,401	791	881	918	1,146	34	120	146	177		
Other ore and concentrates.....	309,917	324,114	300,563	301,472	333,992	317,996	277,661	333,391	321,227	363,290		
Base bullion and matte.....	82,825	71,308	75,247	77,657	93,793	79,408	79,577	97,223	102,553	102,553		
Gypsum, sand, stone (crushed).....	218,514	328,028	266,798	341,199	222,986	46,326	44,915	60,333	69,885	175,946		
Slate or block stone.....	3,601	4,177	4,056	4,502	4,043	3,366	3,978	4,033	2,802	3,828		
Crude petroleum.....	38,068	39,478	41,721	61,500	53,770	28,585	23,932	25,609	21,131	45,740		
Asphalt.....	15,673	20,657	46,119	42,304	16,928	2,964	2,709	3,099	4,752	15,459		
Salt.....	16,321	17,393	17,501	18,074	25,330	9,216	7,544	11,622	10,866	19,829		
Other mine products.....	169,768	184,518	181,528	163,828	201,569	84,180	83,158	102,676	98,284	172,870		
<b>FOREST PRODUCTS</b>												
Logs, posts, poles, cordwood.....	153,068	168,150	103,564	143,297	229,417	153,804	170,830	219,661	175,879	173,877		
Ties.....	4,648	8,889	2,670	6,544	1,431	907	300	1,493	2,664	4,295		
Pulpwood.....	157,666	175,125	180,846	182,879	130,995	170,612	196,366	172,621	115,150	122,317		
Lumber, timber, box, crate, and keepeper material.....	233,652	232,114	259,754	220,557	225,300	164,934	156,977	218,650	208,532	260,805		
Other forest products.....	14,540	35,400	29,295	15,043	14,981	14,230	14,308	16,754	13,485	29,224		
<b>MANUFACTURES AND MISCELLANEOUS</b>												
Gasoline, petroleum products.....	200,011	193,356	208,936	213,097	176,901	103,585	82,709	103,751	129,953	175,600		
Sugar.....	17,494	22,780	29,537	26,960	25,621	15,327	14,902	16,858	29,483	24,171		
Iron, pig and bloom.....	9,060	10,345	9,201	12,724	17,522	7,649	7,443	8,641	10,201	9,515		
Rails and fastenings.....	21,022	15,683	19,527	1,355	1,778	1,284	6,118	14,209	13,659	7,906		
Iron and steel (bar, etc.).....	45,190	42,638	36,800	28,313	36,759	30,249	29,295	47,848	60,373	45,528		
Castings, machinery and boilers.....	9,676	8,841	8,149	7,159	7,379	4,366	4,014	4,084	4,829	5,939		
Cement.....	60,034	85,685	72,225	73,841	69,224	8,861	10,110	18,379	29,587	56,622		
Brick and artificial stone.....	14,952	16,466	15,768	18,498	18,874	4,691	3,779	6,155	10,523	14,184		
Lime and plaster.....	23,172	22,334	21,947	22,466	23,361	18,629	16,999	20,670	20,737	26,264		
Sewer pipe and drain tile.....	2,860	3,491	2,857	3,659	3,062	615	791	784	1,628	3,289		
Agricultural implements and vehicles other than autos.....	8,000	9,050	13,565	4,462	3,142	5,424	4,904	6,334	7,379	5,796		
Automobiles and auto trucks.....	31,141	19,788	16,270	11,128	10,432	24,912	24,977	32,937	29,291	28,715		
Household goods.....	2,869	1,709	1,673	2,103	3,557	782	755	7,615	5,000	2,485		
Furniture.....	1,945	1,602	2,693	2,386	2,425	2,593	2,449	2,031	2,495	1,948		
Beverages.....	17,022	20,595	20,115	18,417	17,535	9,367	10,322	13,880	15,961	18,219		
Fertilizers, all kinds.....	129,004	26,350	32,860	26,705	37,645	43,410	47,990	70,638	87,418	170,723		
Paper, printed matter, books.....	137,701	131,347	121,367	140,758	166,671	169,778	154,300	189,400	184,825	171,002		
Wood-pulp.....	47,849	42,213	45,808	51,113	60,250	58,453	48,761	55,246	54,546	60,790		
Fish (fresh, frozen, cured).....	2,564	3,087	2,902	4,821	6,548	9,917	8,002	8,740	2,843	3,186		
Canned goods (except meats).....	16,645	16,550	17,351	23,379	28,523	11,758	13,665	14,672	17,520	24,163		
Other manufactures and miscellaneous.....	274,464	272,125	271,161	267,142	274,594	176,474	182,127	209,336	226,284	296,375		
Merchandise.....	138,315	131,010	120,287	142,376	143,952	116,625	114,550	147,591	152,071	146,458		
Grand total, 000 tons.....	4,276	4,014	4,023	5,288	7,101	3,778	3,583	4,101	3,933	5,159		

**VI. Transportation—Concluded**  
**22. RAILWAY OPERATING STATISTICS<sup>1</sup>**

Classification	1938						1939					
	June	July	Aug.	Sept.	Oct.	Dec.	Jan.	Feb.	Mar.	April	May	June
<b>Canadian National—</b>												
Operating revenues...\$000	11,965	12,107	13,637	15,711	17,481	12,515	11,030	10,680	12,067	12,100	14,444	12,834
Operating expenses...\$000	12,595	12,374	12,875	13,142	13,115	12,074	11,976	12,310	12,853	12,055	13,200	13,179
Operating income...\$000	-1,257	-680	292	2,203	4,947	-43	-1,316	-1,980	-1,119	-296	-796	-722
No. of tons carried...000 tons	3,874	2,874	3,653	3,394	3,889	3,453	2,361	2,219	2,559	2,350	3,010	2,521
Ton miles...000,000 tons	717	819	939	1,514	1,779	958	876	787	984	929	1,148	888
Passengers carried...000	700	872	809	661	683	904	880	854	916	863	734	837
Passengers carried one mile.....000,000 pass.	73	88	81	69	55	76	58	55	61	61	59	77
Total pay-roll.....\$000	8,267	8,470	8,924	8,859	8,764	7,843	7,909	7,948	8,315	7,799	8,843	8,756
Number of employees...000	67	66	69	67	69	61	65	65	67	63	67	69
<b>Canadian Pacific—</b>												
Operating revenues...\$000	10,275	11,203	12,294	15,838	17,004	11,922	9,772	9,288	10,506	10,225	12,076	10,464
Operating expenses...\$000	9,271	10,220	11,315	11,744	10,499	8,221	8,877	8,600	9,316	8,833	9,720	9,928
Operating income...\$000	507	401	2,651	6,046	3,346	461	-233	774	913	1,997	1,003	—
No. of tons carried...000 tons	3,086	2,100	2,456	3,348	3,966	3,386	2,124	1,939	2,185	2,102	2,079	2,125
Ton miles...000,000 tons	656	721	965	1,684	1,936	1,008	802	740	885	837	1,062	753
Passengers carried...000	564	664	583	514	466	737	669	738	655	618	614	—
Passengers carried one mile.....000,000 pass.	71	87	76	70	50	72	51	55	54	62	72	—
Total pay-roll.....\$000	6,390	6,034	6,512	6,645	5,785	5,580	5,741	5,739	5,975	5,708	6,359	6,164
Number of employees...000	49	48	48	49	42	41	43	45	43	43	46	47
<b>All Railways—</b>												
Carloadings.....000 cars	157,477	182,46	213,08	249,59	256,62	178,37	171,40	159,67	191,01	179,04	214,86	194,52
Operating revenues...\$000	24,577	25,773	28,459	34,504	37,609	27,521	23,798	22,652	25,700	25,191	29,680	—
Operating expenses...\$000	23,816	24,515	26,103	26,919	25,681	22,633	22,921	24,333	22,906	25,261	—	—
Operating income...\$000	-490	-12	1,065	6,375	10,694	3,597	-382	-1,490	193	1,029	3,140	—
No. of tons carried 000 tons	5,594	5,779	6,516	8,208	9,618	6,377	5,973	5,599	6,355	5,995	7,590	—
No. of tons carried one mile.....000,000 tons	1,525	1,506	2,325	3,389	4,131	2,106	1,871	1,923	2,318	1,957	2,431	—
Passengers carried...000	1,460	1,781	1,614	1,378	1,201	1,587	1,727	1,684	1,525	1,698	1,532	—
Passengers carried one mile.....000,000 pass.	160	102	172	153	119	166	123	122	127	129	134	—
Total pay-roll.....\$000	15,727	15,518	16,447	16,534	15,588	14,449	14,665	14,665	14,677	14,431	16,250	—
Number of employees...000	123	119	124	125	117	109	110	116	117	113	121	—

<sup>1</sup> July operating revenues C.P.R. \$11,657,000. C.N.R. \$13,240,000. Carloadings, 196,392.

**23. CANAL CARGO TRAFFIC**

Canal	1938						1939					
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Sault Ste. Marie 000 tons	5,552	6,237	6,624	7,141	4,466	323	—	—	—	43	5,799	8,622
Welland...000 tons	1,529	1,589	1,786	2,030	1,651	182	—	—	—	200	1,324	1,580
St. Lawrence 000 tons	1,178	1,215	1,296	1,420	1,065	51	—	—	—	50	1,189	1,119

**24. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS**

Saint John. Entered	157,398	174,064	172,584	151,310	143,675	328,389	295,306	286,849	253,670	226,104	137,835	153,781	249,769
Cleared	158,132	167,925	175,405	157,126	130,893	311,670	289,877	263,494	331,811	243,029	135,072	162,447	136,762
Halifax....Entered	217,540	244,789	267,234	275,774	218,518	588,983	457,218	439,111	473,334	368,517	214,172	264,388	323,066
Cleared	216,988	239,025	252,181	283,965	298,841	572,490	489,174	432,543	478,885	389,678	281,203	397,278	328,102
Quebec....Entered	126,217	170,000	188,060	60,310	515,189	19,560	23,073	—	—	105,843	532,907	1,282,540	—
Cleared	917,040	617,739	652,412	548,561	516,816	16,949	—	—	—	149,142	550,149	1,166,660	—
Montreal....Entered	1287654	1198380	101830	761707	128,546	1,177	—	—	—	85,085	1197029	1,4284	127,659
Cleared	1286651	1228550	1095360	748656	1091946	30,712	—	—	—	11,765	1164558	1126394	—
Toronto....Entered	568,025	554,278	406,972	353,498	443	52,336	—	—	—	60,728	324,675	463,143	388,815
Cleared	568,176	546,770	412,039	383,046	365,850	14,914	—	—	—	95,923	385,380	476,298	340,636
Vancouver. Entered	1,146,78	1,150,340	1,015,170	94,166	100,216	262,933	944,740	823,424	991,758	921,135	972,801	1,001,980	—
Cleared	1,159,69	1,158,057	1,000,901	973,448	990,437	971,533	978,278	613,393	999,536	932,940	1,022,971	1,042,777	—

**25. CARGO TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS**

Saint John. Entered	34,461	57,120	46,674	55,180	38,253	90,834	68,513	67,278	75,201	74,172	47,291	33,233	57,598
Cleared	51,238	55,260	54,593	45,343	27,234	135,383	149,077	157,513	214,366	141,183	36,753	49,896	50,522
Halifax....Entered	71,128	110,349	94,886	81,220	116,668	126,979	96,793	90,534	103,269	99,185	67,963	123,852	70,296
Cleared	66,264	33,987	77,999	63,220	46,730	102,310	98,632	75,730	94,655	81,895	76,566	51,810	64,594
Quebec....Entered	161,556	77,852	114,333	150,619	342,572	30,635	—	—	—	22,377	180,966	272,478	—
Cleared	63,590	63,155	58,671	71,165	42,993	2,793	—	—	—	6,537	52,285	102,842	—
Montreal....Entered	1278705	1267489	1271461	893,866	1121605	4,743	—	—	—	58,652	1558273	1262133	1403811
Cleared	882,859	759,358	712,684	541,819	66,833	975	37,525	—	—	14,126	764,375	754,665	669,652
Toronto....Entered	419,508	410,760	354,790	483,598	535,060	83,634	—	—	—	79,449	854,746	410,496	556,004
Cleared	46,485	81,211	79,030	80,197	66,831	1,898	—	—	—	30,677	39,204	42,103	53,439
Vancouver. Entered	330,727	323,871	311,925	321,023	246,246	327,081	280,530	271,501	335,600	318,271	226,445	351,668	—
Cleared	158,462	147,445	208,293	248,349	334,064	336,521	375,288	292,109	306,805	265,194	202,569	241,454	—

## VII. Employment

26. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926=100  
AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
All Industries.....	112.1	115.1	116.7	114.6	114.0	106.1	106.5	106.5	104.9	106.2	113.1	115.8	117.5
MANUFACTURING.....	110.0	113.8	112.5	110.9	110.1	104.3	106.0	107.0	107.1	108.4	111.4	111.3	112.8
Animal products—edible.....	142.1	140.7	134.4	133.4	133.8	129.1	122.2	119.6	122.4	126.9	130.0	143.2	162.0
Fur and products.....	94.5	94.6	96.5	95.1	96.5	82.6	77.9	87.7	95.1	94.1	102.5	108.0	106.8
Leather and products.....	109.3	113.9	113.2	106.1	105.0	100.7	107.1	111.7	112.7	111.1	110.1	108.5	114.0
Lumber and products.....	90.6	89.5	82.5	77.7	72.2	62.2	69.8	73.7	73.4	77.3	88.3	93.8	93.8
Rough and dressed lumber.....	86.4	84.6	72.9	70.6	65.5	55.5	58.8	61.1	60.9	66.1	80.4	88.7	89.6
Furniture.....	81.3	84.2	85.2	88.8	88.4	82.5	84.2	84.1	83.4	83.1	88.8	81.7	81.5
Other lumber products.....	112.9	109.4	110.0	104.8	99.9	94.2	93.5	100.7	100.4	106.7	117.2	116.6	117.4
Musical instruments.....	88.4	85.4	88.3	83.5	80.2	48.4	47.4	39.8	47.2	41.6	42.1	51.2	57.2
Plant products—edible.....	123.7	157.5	146.0	134.7	121.5	105.4	106.1	104.3	104.8	107.7	112.2	119.1	126.6
Pulp and paper products.....	107.3	107.1	108.2	107.5	107.2	102.7	103.7	104.9	104.5	105.1	108.2	110.4	110.5
Pulp and paper.....	99.1	97.7	99.2	96.9	93.0	88.4	87.0	90.2	90.1	90.7	96.4	100.1	100.7
Paper products.....	130.7	135.6	135.8	136.0	136.4	124.6	130.0	130.9	130.2	130.3	128.0	130.3	129.8
Printing and publishing.....	110.1	109.7	110.6	111.1	114.0	113.1	115.7	114.0	114.9	116.5	116.8	116.5	116.5
Rubber products.....	97.2	102.9	104.4	106.3	105.6	102.4	102.1	108.6	105.4	105.5	107.2	108.5	107.6
Textile products.....	113.7	119.5	123.0	122.0	120.0	113.6	117.5	118.9	120.5	120.4	119.4	115.5	115.8
Thread, yarn and cloth.....	123.5	127.6	129.9	130.0	131.2	127.8	128.0	127.0	126.3	125.0	123.8	121.4	125.7
Hosiery and knit goods.....	115.2	119.7	122.5	124.9	123.7	116.5	117.4	118.7	120.0	121.4	121.8	121.5	121.2
Garments and personal furnishings.....	108.6	116.3	121.0	118.7	112.7	103.1	111.4	116.3	118.0	116.6	116.0	109.5	106.3
Other textile products.....	100.9	104.0	109.1	107.1	104.3	97.8	103.9	108.0	110.0	115.2	115.5	105.8	106.2
Tobacco.....	99.7	100.2	96.3	96.4	141.5	158.8	160.2	163.8	110.8	91.2	96.0	96.8	98.0
Beverages.....	172.8	174.3	172.3	166.9	168.9	163.5	159.4	159.9	164.0	163.9	171.1	175.3	181.5
Chemicals and allied products.....	157.2	159.7	154.0	156.9	157.3	152.3	155.3	156.8	158.6	159.8	161.8	159.1	159.0
Clay, glass and stone products.....	93.8	93.5	91.7	89.3	85.0	75.0	70.9	71.7	76.8	82.2	94.0	97.4	99.9
Electric light and power.....	134.7	136.0	136.6	137.9	131.7	127.2	125.3	123.9	123.5	126.3	126.9	134.0	138.6
Electrical apparatus.....	132.2	139.2	137.5	136.0	130.8	128.6	125.7	123.9	124.5	125.5	129.1	131.0	130.8
Iron and steel products.....	91.1	93.1	92.4	93.9	97.2	90.4	92.3	94.6	95.8	97.3	98.1	93.7	92.1
Crude, rolled and forged products.....	112.2	115.4	109.4	115.4	118.6	107.2	118.3	114.2	119.1	123.8	129.9	126.5	124.4
Machinery.....	120.0	120.9	116.4	112.7	116.9	110.0	118.3	114.2	114.0	115.0	115.7	112.5	111.6
Agricultural implements.....	58.8	51.0	54.2	60.7	61.0	59.6	62.9	62.6	61.1	59.8	56.2	53.0	51.5
Land vehicles.....	77.7	81.7	82.4	84.0	91.3	85.4	90.0	90.3	90.5	92.3	91.0	83.8	80.3
Automobiles and parts.....	86.4	103.5	115.9	123.2	159.0	138.4	150.0	151.3	147.6	149.0	142.3	108.6	94.7
Steel shipbuilding and repairing.....	85.8	75.9	71.8	72.0	80.5	57.1	53.1	62.2	67.1	66.7	71.8	62.8	64.7
Heating appliances.....	132.2	138.7	143.5	139.0	129.8	100.2	106.4	118.7	121.7	124.0	126.4	127.4	131.2
Iron and steel fabrication.....	121.8	116.1	107.4	96.8	100.3	99.1	99.4	97.1	101.3	103.2	106.4	109.1	110.7
Foundry and machine shop products.....	94.3	105.5	106.1	106.3	106.7	101.5	102.1	98.5	101.3	101.1	102.4	103.9	104.9
Other iron and steel products.....	99.7	101.2	101.7	103.7	103.2	96.8	98.2	98.0	99.6	100.3	101.6	102.2	103.9
Non-ferrous metal products.....	186.4	160.3	157.4	155.6	155.3	150.9	151.3	152.6	154.7	154.6	155.5	156.4	156.9
Non-metallic mineral products.....	162.0	161.7	160.1	152.3	152.1	143.0	146.2	146.4	146.1	150.1	157.7	160.5	162.3
Miscellaneous.....	145.4	147.2	149.8	146.0	139.1	129.2	131.7	134.2	134.3	140.3	144.8	144.2	146.7
LOGGING.....	59.6	58.6	78.5	130.8	164.4	142.0	108.8	64.0	51.0	91.5	92.5	73.5	73.5
MINING.....	153.6	157.4	160.8	163.4	163.3	160.4	160.5	160.9	157.4	155.8	160.5	164.1	165.6
Coal.....	83.9	88.4	91.9	92.9	95.2	95.8	93.5	93.4	87.6	82.3	82.4	82.5	83.5
Metallic ores.....	319.3	326.9	331.8	335.6	332.3	322.5	333.2	334.3	333.6	334.0	342.7	349.8	352.9
Non-metals (except minerals).....	134.5	128.3	128.5	135.3	131.1	121.7	118.6	117.7	119.1	123.4	139.7	151.2	152.1
COMMUNICATIONS.....	88.2	88.3	87.2	85.8	84.0	83.3	81.2	80.8	81.2	82.0	83.8	86.0	87.5
Telegraphs.....	101.8	102.7	101.2	97.0	93.5	91.7	89.8	88.0	89.2	90.6	94.8	98.7	101.1
Telephones.....	84.4	84.3	83.4	82.3	81.3	81.0	78.6	78.7	79.0	79.7	80.8	82.6	83.7
TRANSPORTATION.....	86.9	88.7	90.1	87.9	85.0	79.9	79.4	80.3	79.3	81.4	86.5	87.6	87.5
Street railways and cartage.....	110.3	124.8	127.0	124.1	120.9	119.6	119.8	119.4	120.9	125.1	125.9	127.8	127.8
Steam railways.....	74.2	76.3	77.9	75.7	71.9	71.0	71.6	72.0	71.0	70.7	74.1	75.0	74.9
Shipping and stevedoring.....	102.4	98.3	96.1	94.8	93.6	67.4	63.5	65.0	65.2	77.8	91.9	93.9	91.5
CONSTRUCTION AND MAINTENANCE.....	64.6	71.7	77.8	80.4	69.5	53.5	42.4	43.3	43.4	46.2	53.8	65.5	76.1
Building.....	261.4	262.1	289.3	238.2	227.5	192.0	172.9	177.3	182.7	182.9	227.6	270.7	297.1
Highway.....	66.7	76.1	73.1	56.3	48.9	53.0	57.2	68.0	55.5	60.3	73.1	76.2	76.4
Railway.....	143.5	146.7	156.1	132.1	131.7	131.7	129.5	128.5	131.4	133.2	141.8	147.6	149.8
SERVICES.....	141.6	146.5	131.9	126.5	126.0	127.4	124.2	124.8	125.7	125.6	136.6	146.0	150.5
Hotels and restaurants.....	146.5	146.9	142.8	143.3	141.5	139.1	130.8	134.9	141.2	146.3	150.9	150.5	148.7
Personal (chiefly laundries).....	132.1	131.0	134.5	131.6	139.7	144.8	131.0	128.0	131.1	135.1	136.6	137.4	135.5
TRADE.....	137.3	134.9	139.5	141.3	148.0	145.8	143.8	133.5	136.5	141.3	143.1	143.4	140.3
Retail.....	95.2	96.5	96.3	94.7	94.6	90.6	89.1	88.5	88.3	90.0	92.4	94.3	96.5
Wholesale.....	119.6	121.8	122.6	122.0	119.7	118.2	115.3	117.5	117.6	119.3	119.5	121.3	122.8
CITIES—	Montreal.....	104.7	106.6	108.2	107.1	106.2	100.4	102.0	101.4	102.2	104.5	108.7	108.3
Quebec.....	109.6	110.2	117.1	119.1	119.2	119.7	117.0	117.0	118.1	122.8	124.2	127.4	126.9
Toronto.....	105.6	108.1	109.4	109.6	108.6	107.3	105.7	105.8	106.1	107.6	109.2	109.4	108.6
Ottawa.....	107.7	109.0	108.3	106.1	105.0	104.3	103.1	105.8	107.3	106.4	109.8	111.8	110.2
Hamilton.....	108.5	109.2	104.1	103.8	102.4	97.9	98.9	97.4	99.1	102.3	104.6	105.7	102.1
Windsor.....	105.2	121.1	126.7	130.6	148.2	150.2	140.5	139.1	139.1	140.8	156.4	114.7	112.1
Winnipeg.....	95.2	96.5	96.3	94.7	94.6	90.6	89.1	88.5	88.3	90.0	92.4	94.3	96.5
Vancouver.....	112.2	114.9	114.7	110.6	106.8	106.7	106.4	107.4	110.2	109.0	112.6	115.1	115.1
Numbers in Receipt of Aid—	Persons on urban aid.....	400	471	445	473	525	605	608	698	705	686	632	-----
Persons on agricultural aid.....	287	109	168	252	232	208	321	323	319	302	-----	-----	-----
Total.....	000	755	554	641	787	896	977	1,019	1,028	1,005	934	-----	-----

## VII. Employment—Concluded

## 27. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1925-100

Classification	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
All Industries.....	109.0	110.6	111.0	109.7	111.2	113.3	110.6	110.9	111.1	110.3	113.1	113.6	114.3
MANUFACTURING.....	107.5	110.6	109.9	109.3	111.3	111.3	110.0	109.3	108.0	107.5	109.4	109.1	110.3
Leather and products.....	106.9	110.2	109.6	107.0	109.0	109.2	111.5	110.4	109.2	106.6	107.0	108.9	111.5
Rough and dressed lumber.....	69.0	69.6	64.8	66.4	66.9	72.6	72.6	74.7	73.4	70.5	71.7	72.7	71.6
Furniture.....	85.3	85.5	82.3	82.5	82.7	87.3	84.7	84.4	84.1	84.9	85.1	83.5	85.5
Musical instruments.....	58.1	50.7	45.0	42.5	40.3	45.7	52.0	45.7	57.6	51.1	50.9	56.8	56.9
Pulp and paper.....	95.3	94.0	96.2	94.7	94.1	91.9	92.7	95.1	94.1	91.5	94.6	96.9	94.8
Paper products.....	130.3	133.6	132.4	131.8	132.3	132.0	134.8	133.0	132.0	130.8	127.0	130.4	129.4
Printing and publishing.....	110.2	110.3	110.6	111.1	112.9	112.0	114.6	114.8	115.9	116.5	117.6	116.6	116.6
Rubber products.....	98.1	103.8	104.8	105.3	102.6	104.2	102.6	102.4	104.9	105.5	107.6	108.6	108.6
Textile products.....	117.6	121.2	121.5	120.7	120.7	119.6	118.2	117.6	116.9	117.1	117.9	116.8	119.8
Thread, yarn and cloth.....	123.2	127.4	130.0	130.1	129.5	129.2	128.3	128.4	125.2	125.0	123.6	123.4	126.0
Hosiery and knit goods.....	118.2	121.5	123.5	120.7	118.5	120.0	119.2	118.6	120.3	122.3	122.4	124.1	124.3
Clay, glass and stone products.....	84.1	84.5	83.9	84.9	86.6	85.1	82.7	84.1	86.5	82.8	87.6	88.0	88.6
Electric light and power.....	130.6	130.5	131.7	135.7	133.2	129.8	129.3	128.0	127.2	128.7	127.0	132.3	134.4
Electric apparatus.....	132.2	135.8	132.3	130.1	129.2	129.7	128.6	129.7	127.7	127.4	130.5	129.8	130.8
Iron and steel products.....	93.2	97.6	97.4	97.8	99.6	98.6	98.7	99.0	90.1	91.6	93.7	92.1	94.3
Crude, rolled and forged products.....	118.2	117.8	113.1	117.0	115.5	118.2	116.8	112.4	110.9	115.7	125.0	126.4	125.5
Machinery other than vehicles.....	117.6	120.2	115.2	117.7	115.9	112.5	112.7	116.2	115.2	116.2	114.6	110.4	109.4
Agricultural implements.....	85.2	87.4	65.0	70.9	70.7	67.2	81.7	57.4	54.1	53.9	50.3	46.1	49.2
LOGGING.....	90.4	89.9	91.0	103.8	114.8	98.4	87.5	81.5	71.0	126.4	134.0	111.5	111.5
MINING.....	154.4	156.7	156.4	156.5	157.2	159.1	160.7	163.7	162.9	161.3	164.1	166.4	166.4
Metallic ores.....	313.0	320.2	323.1	325.3	327.7	323.3	325.4	341.4	341.1	339.8	346.5	349.8	346.0
Non-metallic minerals (except coal).....	124.4	117.5	117.1	126.7	128.7	130.2	131.8	132.8	131.6	130.9	135.9	143.2	140.7
Telephones.....	82.5	82.0	81.9	81.6	80.7	81.6	80.7	80.5	80.4	81.1	81.2	82.0	81.8
TRANSPORTATION.....	84.0	82.2	85.6	83.6	82.1	82.8	84.0	85.9	84.2	84.2	85.8	85.5	84.6
Street railways and cartage.....	117.5	121.2	123.5	122.6	124.0	121.1	123.0	123.1	122.8	122.5	125.1	124.5	125.9
Steam railways.....	72.2	73.4	74.7	73.9	71.5	71.7	74.0	75.1	73.4	72.7	75.3	74.3	72.9
Shipping and stevedoring.....	91.5	87.5	83.9	85.8	84.2	88.8	80.9	82.0	80.2	76.1	83.9	84.9	81.8
CONSTRUCTION AND MAINTENANCE.....	97.9	104.8	116.9	107.4	117.9	125.8	121.1	129.7	127.6	109.9	108.5	107.8	111.9
Building.....	56.2	61.9	65.3	68.6	66.5	62.9	54.1	54.1	53.8	50.2	52.8	57.7	66.2
Highway.....	216.3	215.2	239.9	197.7	229.8	231.3	219.1	223.0	235.7	215.7	237.3	233.2	242.7
Railway.....	57.6	63.9	64.5	58.5	66.7	61.0	65.3	77.1	65.4	63.9	66.6	65.9	65.9
HOTELS AND RESTAURANTS.....	128.2	130.0	130.2	128.0	130.2	131.1	130.7	130.8	133.9	133.2	139.0	137.9	136.3
TRADE.....	133.7	131.8	130.9	133.7	132.5	137.0	133.8	133.4	135.9	137.2	138.0	137.5	137.1
Retail.....	141.1	138.5	141.5	140.1	141.4	141.8	138.7	136.9	139.9	142.4	144.1	143.3	144.2
Wholesale.....	118.5	119.9	118.3	116.6	117.5	119.9	121.0	121.0	120.1	121.2	120.1	120.8	121.7
Economic Areas—													
Maritime Provinces.....	114.7	106.4	110.4	112.2	111.8	112.8	104.1	104.9	103.6	102.2	106.5	107.6	117.7
Quebec.....	112.4	112.4	115.7	114.9	113.3	122.2	119.1	118.2	118.1	116.3	118.2	119.0	120.6
Ontario.....	109.0	110.3	111.8	112.4	113.4	115.1	113.0	118.1	116.6	108.8	111.7	112.0	112.0
Prairie Provinces.....	99.1	102.7	106.8	102.6	101.2	99.9	98.6	101.6	100.0	100.3	101.6	100.6	103.3
British Columbia.....	99.7	103.0	101.0	104.0	107.4	107.7	104.8	102.9	102.2	103.6	103.8	103.7	103.9
Cities—													
Montreal.....	101.0	103.9	103.9	102.8	104.4	108.2	109.3	107.1	107.0	105.6	106.2	104.4	103.8
Quebec.....	106.1	105.5	113.0	116.7	119.6	124.9	123.9	121.0	121.8	122.8	122.1	126.0	122.8
Toronto.....	104.8	105.5	106.5	107.0	105.9	110.4	109.0	108.6	108.3	107.9	108.7	107.7	107.7
Ottawa.....	104.5	105.0	105.5	104.8	107.0	106.8	107.1	107.8	107.0	106.3	107.0	106.9	106.9
Hamilton.....	107.1	110.0	123.2	102.3	100.8	100.1	97.8	97.7	99.0	102.5	104.8	105.2	101.0
Windsor.....	109.4	184.1	188.8	140.4	155.5	161.5	159.7	132.2	125.9	124.2	111.7	116.5	116.5
Winnipeg.....	93.2	93.5	93.6	92.5	93.1	92.4	91.4	91.5	91.7	91.6	92.6	93.3	94.4
Vancouver.....	107.9	110.0	111.7	110.0	111.7	113.0	112.6	109.1	108.9	109.3	107.6	110.3	110.7

## 28. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Labour Factors—													
Percentage unemployment in trade unions.....	p.c.	14.0	11.0	10.4	12.3	13.7	18.2	15.9	10.4	15.7	13.9	11.7	11.6
Employment: Applications.....	No.	59,987	68,590	69,960	74,715	81,426	64,972	78,133	59,631	65,945	57,469	63,320	65,291
No. Vacancies.....	No.	33,246	44,028	39,279	36,970	43,850	39,008	33,349	27,810	31,086	26,994	35,539	36,013
No. Placements.....	No.	31,887	41,891	37,367	35,348	42,733	38,070	32,132	26,834	25,166	33,694	34,634	32,022
Strikes and Lockouts—													
Disputes in existence.....	No.	15	19	15	31	7	8	10	8	7	6	11	11
Number of employees.....	No.	1,423	2,063	2,173	3,146	392	274	1,228	2,043	1,628	314	3,424	2,023
Time loss in working days.....	No.	10,435	14,308	18,122	3,150	2,357	8,047	24,791	10,293	1,361	17,203	8,963	.....
Wage earners unemployed.....	No.	407	362	346	378	398	472	485	491	494	473	395	369
Vital Statistics— <sup>1</sup>													
Births.....	No.	7,283	7,473	7,284	6,819	6,898	7,221	7,068	6,518	7,316	7,373	7,501	7,503
Deaths.....	No.	3,872	3,080	4,036	4,230	4,328	4,630	4,601	4,570	5,422	4,401	4,711	3,976
Marriages.....	No.	3,686	3,664	4,751	4,607	3,419	3,158	2,371	2,295	1,679	2,931	3,392	4,782
Immigration—													
Total.....	No.	1,720	1,504	2,011	1,847	1,062	945	581	712	1,177	2,124	2,253	2,260
Returned Canadians from U.S.....	No.	389	435	325	388	281	393	237	245	372	405	478	404

<sup>1</sup>Cities of 10,000 or over.

## VIII. Prices

## 29. INDEX NUMBERS OF WHOLESALE PRICES, 1926=100

Group	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<b>Totals</b>	<b>78.6</b>	<b>76.0</b>	<b>74.5</b>	<b>74.1</b>	<b>73.5</b>	<b>73.1</b>	<b>73.2</b>	<b>73.2</b>	<b>73.2</b>	<b>73.4</b>	<b>73.7</b>	<b>73.3</b>	<b>72.6</b>
<b>Component Material—</b>													
Vegetable products	74.4	67.0	61.8	60.8	60.2	60.2	60.4	60.5	60.7	62.1	63.1	61.9	59.9
Animal products	75.3	76.2	76.4	74.8	73.3	72.9	73.0	73.4	73.3	72.2	71.9	71.3	71.2
Textiles	67.5	65.5	65.7	66.3	66.3	66.3	65.2	65.8	65.8	65.4	66.3	66.2	66.2
Wood and paper	70.7	73.5	77.0	77.1	75.3	76.2	76.7	76.7	76.7	76.4	76.7	77.0	77.0
Iron and its products	91.8	89.8	92.0	93.0	93.2	93.2	97.6	97.4	97.4	97.4	97.3	97.4	97.4
Non-ferrous metals	70.8	70.0	70.7	72.0	72.7	71.5	70.3	69.8	70.1	69.5	69.2	69.2	68.6
Non-metallic minerals	86.5	87.6	86.9	85.4	86.2	86.3	85.7	85.7	85.2	84.9	84.8	84.6	84.7
Chemicals	79.4	79.1	79.5	79.5	79.4	79.0	78.8	78.3	77.9	77.8	77.7	77.7	77.6
Purpose—Consumers' goods...	77.7	78.5	76.1	75.3	74.8	76.0	74.4	74.4	74.4	74.1	73.9	73.7	73.4
Foods, beverages and tobacco	78.9	75.8	74.3	73.0	72.0	75.0	71.7	71.9	72.2	72.3	72.2	71.9	71.5
Producers' goods	75.8	71.9	69.0	68.6	68.0	68.4	63.1	65.2	68.1	68.3	69.0	68.1	66.7
Producers' equipment	95.5	95.5	95.6	95.3	95.3	95.2	95.0	95.0	94.9	94.9	94.9	94.9	95.0
Producers' materials	73.6	69.3	66.0	65.6	65.4	65.1	65.2	65.1	65.3	65.1	65.1	65.3	65.3
Building and construction materials	87.4	80.1	89.7	89.8	89.3	89.1	87.3	87.3	87.4	87.6	88.0	88.5	88.6
Manufacturers' materials	71.3	65.8	62.0	61.8	60.9	61.4	61.3	61.5	61.5	62.4	61.1	59.2	59.2
Origin—Raw and partly manufactured	72.5	65.5	65.6	65.1	64.6	64.9	64.8	64.9	65.1	65.5	65.6	65.0	63.1
Fully and chiefly manufactured	78.4	77.0	75.6	74.8	74.0	73.0	73.5	73.6	73.2	73.2	73.2	73.1	73.0
FIELD ORIGIN—Raw...	63.4	53.2	47.6	46.9	46.1	46.6	46.7	46.8	46.9	48.4	50.5	49.2	45.9
Manufactured...	76.8	74.3	71.1	70.2	69.6	69.4	69.4	69.4	69.2	69.9	69.9	69.0	68.5
Totals	70.6	64.6	60.3	59.4	58.8	58.9	58.9	59.0	59.0	60.0	60.0	59.9	58.1
ANIMAL ORIGIN—Raw...	79.3	78.0	80.1	79.4	79.3	80.2	79.9	80.2	80.7	79.7	79.4	75.5	74.9
Manufactured...	75.7	74.0	73.3	71.7	69.8	68.6	69.1	69.3	68.5	67.8	67.7	68.6	68.9
Totals	77.3	75.7	76.2	75.0	73.9	73.7	73.9	74.0	73.8	73.0	72.8	71.0	71.5
CANADIAN FARM PRODUCTS—Field	69.9	64.9	62.4	53.0	53.6	54.6	53.6	54.7	54.7	55.0	55.0	55.6	55.0
ANIMAL...	80.7	79.7	81.1	80.1	82.1	82.8	81.7	81.5	82.1	81.3	80.7	76.1	75.5
Totals	71.4	64.2	63.8	61.8	64.9	64.6	64.6	64.7	65.1	65.5	65.5	62.3	62.7
MARINE ORIGIN—Raw...	56.7	62.6	72.7	73.6	73.6	68.8	63.3	63.1	64.0	58.8	71.0	61.6	57.5
Manufactured...	71.1	70.8	69.9	70.6	69.3	69.8	69.9	69.0	69.0	68.5	67.8	69.3	69.7
Totals	67.2	68.6	70.6	71.2	70.5	67.4	67.4	67.6	65.9	65.7	67.2	66.4	66.4
FOREST ORIGIN—Raw...	83.9	84.3	84.4	84.4	83.2	83.1	83.1	83.0	83.7	83.9	84.6	85.5	85.5
Manufactured...	60.0	69.7	69.0	70.1	69.6	69.7	69.6	69.5	69.2	69.3	69.3	69.2	68.9
Totals	76.4	76.5	76.7	76.8	75.9	75.0	76.0	76.0	76.0	76.1	76.4	76.6	76.6
MINERAL ORIGIN—Raw...	81.2	81.0	81.8	81.1	80.9	80.0	81.1	81.0	80.8	80.5	80.1	80.2	79.7
Manufactured...	89.7	89.6	89.6	89.6	89.0	88.9	88.2	88.3	88.5	88.0	87.8	87.9	87.9
Totals	82.9	82.8	82.6	82.9	82.5	82.2	82.4	81.6	81.6	80.5	80.6	80.6	80.6
Imports...	78.4	85.2	81.9	61.5	61.5	68.7	68.8	68.6	68.8	69.7	62.2	61.1	59.6
<b>Community Groups—</b>													
Fruits...	72.4	74.9	74.9	71.2	72.8	74.0	66.4	65.0	68.7	67.9	69.0	77.5	78.1
Grains...	67.5	63.8	45.3	43.8	42.1	43.1	43.0	43.4	42.8	43.7	46.9	43.9	39.1
Flour and milled products...	81.4	73.6	64.5	64.2	62.1	61.6	62.3	63.2	63.2	63.6	63.2	59.6	56.7
Rubber and its products...	50.7	58.1	53.2	55.7	55.3	57.3	57.2	57.1	57.1	57.2	61.0	58.2	57.9
Sugar and its products...	82.7	82.6	82.7	82.5	82.8	82.6	82.9	82.9	82.9	83.2	87.5	87.5	87.3
Tobacco...	52.5	52.5	52.5	45.3	45.3	45.3	45.3	45.3	45.5	45.5	45.5	45.5	45.5
Fishery products...	68.3	70.3	75.1	74.9	73.0	68.6	69.2	69.3	69.6	67.6	71.1	69.1	67.8
Furs...	47.9	47.9	47.9	47.9	47.9	47.9	47.9	47.9	53.2	51.9	51.9	50.9	51.1
Hides and skins...	53.6	62.9	65.6	74.8	81.4	76.7	74.0	64.9	67.1	61.9	63.2	53.0	55.6
Leather, unmanufactured...	81.7	61.7	82.9	83.9	83.9	83.9	83.9	83.9	83.9	83.9	83.9	83.9	84.2
Boots and shoes...	80.5	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.2
Live stock...	94.9	88.2	78.1	73.0	75.2	81.9	88.0	87.5	88.1	87.7	86.4	85.5	84.6
Meats and poultry...	89.1	84.0	81.6	74.9	72.1	74.7	78.1	80.1	80.2	78.5	79.0	79.0	77.9
Milk and its products...	74.9	73.3	74.5	74.5	72.6	72.1	71.8	71.8	71.8	70.9	69.4	69.2	69.4
Eggs...	68.8	68.1	75.7	79.3	81.4	75.0	58.5	56.3	56.0	53.6	52.0	52.0	53.0
Cotton, raw...	53.6	50.9	49.3	52.2	52.6	50.9	52.0	52.0	50.7	50.7	54.7	57.7	56.1
Cotton yarn and thread...	82.7	81.5	81.5	81.5	81.2	81.2	80.8	80.8	80.8	80.8	80.0	80.0	80.0
Knit goods...	82.7	82.7	81.9	81.9	81.9	81.9	81.9	81.9	81.9	81.0	81.0	81.0	81.0
Silk, raw...	29.3	28.2	26.5	28.9	28.9	29.6	31.0	24.2	36.4	35.8	43.3	41.7	42.0
Artificial silk and its products...	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8
Wool, raw...	51.5	53.1	52.7	53.9	53.9	52.3	52.3	50.6	50.6	49.8	48.2	50.6	53.9
Wool, yarns...	77.6	76.7	75.9	75.5	74.8	74.0	73.5	73.5	73.4	73.4	73.3	73.3	73.9
Newspaper...	68.1	67.9	68.1	68.3	68.1	68.2	68.1	68.0	67.9	68.0	67.9	67.5	67.8
Lumber and timber...	88.4	90.4	89.9	89.9	89.0	88.6	88.8	88.8	88.8	88.8	89.6	89.0	91.0
Pulp...	73.5	72.0	71.7	71.8	69.9	70.1	70.2	70.2	70.2	70.2	70.2	69.9	69.9
Pig iron and steel billets...	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2
Rolling mill products...	105.2	105.1	105.0	104.9	105.0	104.9	104.1	103.7	103.7	103.7	103.2	103.2	103.2
Scrap...	60.3	64.7	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.9	72.3	72.3
Aluminum...	93.9	88.3	88.3	88.3	88.3	88.3	81.3	80.4	80.4	80.4	80.4	80.4	80.4
Brass, copper and products...	72.1	73.6	74.5	79.4	70.2	77.0	76.1	75.0	75.5	74.0	72.8	72.5	74.0
Lead and its products...	51.9	49.6	51.9	53.7	53.7	51.6	49.9	49.5	50.2	49.5	49.8	50.1	50.8
Silver...	69.4	69.2	69.4	69.7	69.5	69.5	69.5	69.5	69.4	69.4	69.2	67.9	57.1
Zinc and its products...	45.3	43.6	44.3	46.3	44.4	42.9	42.8	43.2	43.5	42.7	43.0	43.8	44.5
Clay and allied material prod'ts	84.5	84.5	83.8	83.8	83.8	83.8	83.8	83.8	83.8	83.8	86.3	86.3	86.2
Coal...	94.3	94.5	95.6	96.6	96.6	96.6	96.6	96.6	96.6	96.6	96.6	96.6	96.6
Coke...	111.0	111.0	111.0	111.0	111.0	111.0	111.0	111.0	111.0	111.0	110.8	110.8	110.8
Petroleum and products...	72.9	72.9	72.9	70.9	70.5	70.5	68.5	68.5	68.5	68.2	68.2	67.7	68.6
Asbestos...	76.8	76.8	76.8	76.8	76.8	76.8	76.8	76.8	76.8	76.8	76.8	77.9	77.9
Fertilizers...	81.1	82.8	83.8	82.8	82.8	82.8	82.8	83.0	82.4	83.4	82.9	82.9	82.9

## VIII. Prices—Continued

## 30. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<b>Wholesale Prices of Important Commodities<sup>1</sup></b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Oats, No. 2 C.W. .... bush.	.413	.312	.205	.281	.282	.284	.300	.289	.285	.286	.305	.301	.262
Wheat, No. 1 Mar. Northern "	.984	.766	.633	.615	.590	.606	.599	.604	.595	.605	.655	.618	.553
Flour, First Patent 2-98% juce	6.750	6.000	5.170	5.025	4.875	4.830	4.875	4.950	4.950	4.950	4.763	4.380	4.200
Sugar, Br. West Indies, Montreal	2.050	2.000	2.000	2.000	2.075	2.080	2.110	2.050	2.100	2.200	2.345	2.280	2.170
Sugar, granulated, Montreal	4.800	4.800	4.800	4.800	4.800	4.800	4.800	4.800	4.800	4.800	5.085	5.085	5.085
Rubber, Ceylon, ribbed, smoked sheets, N.Y. <sup>2</sup> , lb.	.156	.162	.163	.172	.167	.164	.160	.161	.164	.161	.162	.165	.166
Cattle, steers, good, over 1,050 lbs., Toronto	7.070	7.030	5.920	5.700	5.870	6.470	6.730	6.940	7.150	7.100	6.940	6.570	6.450
Hogs, bacon, Toronto	11.940	9.660	9.150	8.010	8.100	8.960	9.220	9.200	8.660	8.570	9.100	9.340	
Beef hides, packer hides, native steers	.105	.110	.115	.130	.143	.115	.120	.095	.100	.085	.095	.065	.100
Leather, green hide crops	.360	.360	.360	.360	.360	.360	.360	.360	.360	.360	.360	.360	.360
Box sides, B, Oshawa	.200	.200	.220	.220	.220	.220	.220	.220	.220	.220	.220	.220	.220
Butter, creamery, finest, Montreal	.266	.252	.243	.243	.235	.229	.242	.238	.233	.227	.219	.231	.229
Cheese, Canadian, old, large, Montreal	.180	.180	.180	.180	.180	.200	.200	.200	.200	.200	.200	.200	.200
Eggs, Grade "A", Montreal doz.	3.282	3.30	3.95	4.45	4.68	3.85	3.76	3.68	3.54	3.46	2.43	2.49	2.81
Cotton raw 1-11/16". Hamilton	.108	.104	.100	.107	.107	.103	.106	.106	.105	.102	.110	.118	.113
Cotton yarns, 10's white, single	.250	.250	.250	.250	.250	.250	.248	.248	.248	.248	.238	.238	.238
Silk, raw, New York <sup>3</sup>	1.925	1.856	1.878	1.955	1.904	1.925	1.999	2.179	2.339	2.505	2.790	2.666	2.764
Wool, eastern bright blood	.160	.160	.160	.165	.165	.160	.160	.160	.160	.155	.150	.160	.175
Wool, western range, semi-bright, blood	.160	.165	.165	.165	.165	.160	.160	.160	.160	.150	.150	.150	.150
Pulp, wood, No. 1, ton	20.700	20.698	20.486	20.842	20.622	20.050	21.222	21.202	21.365	21.456	21.301	21.438	21.260
Pig-iron, malleable	20.500	20.500	20.500	20.500	20.500	20.500	20.500	20.500	20.500	20.500	20.500	20.500	20.500
Steel, merchant bars, mill. 100lb.	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550	2.550
Copper, electrolytic, domestic, Montreal	10.409	10.614	10.793	11.580	11.414	10.848	10.640	10.422	10.552	10.483	10.433	10.425	10.629
Lead, domestic, Montreal	4.136	3.975	4.150	4.303	4.261	4.130	3.981	3.952	4.013	3.950	3.973	3.998	4.060
Tin ingots, Straits, Toronto	.465	.463	.465	.495	.493	.490	.495	.495	.495	.503	.528	.530	.530
Zinc, domestic, Montreal	3.988	3.834	3.888	4.073	3.907	3.780	3.769	3.800	3.828	3.755	3.790	3.854	3.921
Coal, anthracite, Toronto	9.930	10.186	10.444	10.444	10.600	10.600	10.600	9.930	9.670	9.640	9.240	8.750	
Coal, bituminous, N.S. run-of-mine	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	
Gasoline, Toronto	.160	.160	.160	.150	.150	.150	.150	.150	.150	.150	.145	.145	
Sulphuric acid, 66° Beaufort, net ton	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	17.000	

## 31. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification <sup>4</sup>	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
United States—													
Fisher, 200: 1926	81.5	80.4	80.6	80.3	80.4	79.9	79.8	80.0	80.0	79.8	79.0	79.0	
Bureau of Labor, 784: 1926	78.8	75.1	78.3	77.6	77.5	77.0	76.9	76.9	76.7	76.2	76.2	76.2	
Agriculture, 94: 1926	51.2	79.9	8.5	79.7	79.9	79.6	79.2	79.1	78.9	77.8	77.5	77.5	
United Kingdom—													
Board of Trade, 200: 1930	100.0	99.5	98.4	99.1	98.4	98.3	97.2	96.8	96.8	97.2	97.8	98.1	98.1
Economist, 58: 1927	73.2	70.4	70.2	70.0	69.0	68.0	68.7	68.9	69.4	70.2	70.5	70.5	
France, Statistique Générale, 120: 1918	652	640	652	664	674	684	689	685	683	675	684	683	
Germany, Federal Statistical Office, 400: 1913	105.0	105.0	105.0	105.7	106.1	106.3	106.5	106.5	106.6	106.4	106.5	106.8	
Belgium, Ministry of Labour, 150: 1914	623	620	622	617	610	647	604	599	600	602	599	599	
Netherlands, Central Bureau Statistics, 48: 1913	90	90	91	91	91	92	91	91	91	91	91	91	
Norway, Official, 96: 1913	154	152	151	150	150	148	148	148	148	149	149	148	
Sweden, Commerce Dept., 160: 1913	130	128	127	128	127	127	127	127	127	128	129	129	
Finland, Official, 139: 1926*	112	111	111	111	112	113	113	113	113	113	114	114	
India, Dept. of Statistics, 72: 1944	96	94	95	95	95	95	95	97	96	99	100	100	
Japan, Bank of Japan, 56: 1913	192.2	190.3	190.3	190.8	191.8	192.8	195.7	199.8	200.1	201.1	203.6		
Australia, Commonwealth Statistician, 92: 1918*	93.8	95.2	92.9	91.8	89.3	88.0	90.3	91.2	94.7	93.2			
New Zealand, Official, 180: 1909-1913	150.8	151.4	150.8	151.0	151.8	154.7	154.6	154.0	154.8	154.8			
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	92	91	92	95	94	92	90	90	90	89	85		

<sup>1</sup>For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

<sup>2</sup>Canadian Funds.

<sup>3</sup>The description includes the authority, the number of commodities and the base year.

<sup>4</sup>New series.

## VIII. Prices—Concluded

## 32. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<b>Indexes of Retail Prices, Rents and Costs of Services—</b>													
Total, 1926=100.....	84.1	84.8	84.0	83.8	83.7	83.5	83.3	83.1	83.1	83.1	83.1	82.9	83.1
Food.....	78.6	80.7	77.6	77.1	76.0	75.2	74.5	74.5	74.5	74.6	74.3	75.1	
Fuel.....	84.4	84.6	84.8	85.1	85.5	85.7	85.7	85.4	85.3	85.1	84.5	84.3	83.9
Rent.....	90.3	90.3	90.3	90.1	90.1	90.1	90.1	90.1	90.1	90.0	90.0	90.0	90.0
Clothing.....	73.0	73.0	73.4	73.4	73.4	72.8	72.8	72.8	72.8	72.8	72.6	72.6	72.6
Sundries.....	93.6	93.6	93.6	93.6	93.6	93.6	93.6	94.2	94.2	94.1	94.3	94.1	94.1
<b>A. Retail Prices, in cents, of Food in Canada—</b>													
Beef, chuck.....lb.	16.1	15.8	15.1	14.7	14.2	14.1	14.4	15.2	15.5	15.8	16.0	16.0	15.9
Veal, roast.....	15.7	15.6	15.8	16.1	15.7	15.5	16.1	16.8	16.7	16.6	15.8	15.4	15.6
Mutton, roast.....	23.7	24.5	24.0	23.9	21.7	22.0	22.6	23.4	23.8	24.4	24.6	24.6	23.7
Pork, fresh.....	26.2	27.4	25.8	24.8	23.1	22.6	23.3	23.7	23.6	23.8	23.8	23.6	
Bacon, breakfast.....	34.2	36.3	34.9	34.0	32.5	30.9	30.5	30.3	30.5	30.3	30.5	30.1	30.1
Lard, pure.....	15.2	15.3	15.0	14.9	14.8	14.4	14.0	13.5	12.7	12.4	11.9	11.9	11.6
Eggs, fresh.....doz.	31.0	34.1	36.0	39.7	43.9	44.0	38.5	29.6	30.1	25.2	26.1	25.5	27.2
Milk.....qt.	11.1	11.1	11.1	11.3	11.3	11.3	11.1	11.1	11.1	11.1	11.1	11.1	10.9
Butter, creamery.....lb.	29.9	29.8	28.3	27.2	27.3	26.7	26.4	27.1	26.7	26.6	26.1	25.5	26.2
Cheese.....	22.6	23.9	23.6	23.3	23.3	23.3	23.8	22.6	22.2	22.1	22.0	21.3	21.4
Bread.....	6.8	6.8	6.6	6.5	6.4	6.5	6.3	6.3	6.2	6.2	6.2	6.2	6.2
Flour.....	4.1	4.0	3.6	3.3	3.2	3.2	3.1	3.1	3.0	3.0	2.9	2.9	2.9
Rolled oats.....	5.7	5.7	5.6	5.4	5.3	5.3	5.2	5.1	5.0	5.0	5.0	5.0	5.0
Rice.....	8.2	8.2	8.2	8.1	8.1	8.2	8.2	8.1	8.1	8.1	8.1	8.1	8.1
Beans.....	5.3	5.3	5.3	5.2	5.2	5.1	5.1	5.1	5.0	5.0	5.0	5.1	5.1
Apples, evaporated.....	15.0	14.9	15.0	15.6	14.8	14.9	15.3	15.4	15.2	15.6	15.2	15.2	15.1
Prunes.....	11.0	11.1	11.0	10.9	10.9	10.8	10.9	10.8	10.7	10.6	10.7	10.8	10.7
Sugar, granulated.....	6.4	6.4	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.4	6.5	6.5	6.5
Tea.....	58.6	58.6	58.9	58.7	58.8	58.6	58.2	58.9	58.5	58.5	58.5	58.6	57.9
Coffee.....	34.8	34.5	35.0	34.8	34.4	34.7	34.3	34.3	34.1	34.0	33.8	33.7	33.8
Potatoes.....peck	20.5	28.6	21.1	21.5	22.0	22.5	24.6	26.0	26.6	27.2	30.3	29.5	34.5
<b>B. Cost per Week of a Family Budget—</b>													
All foods.....\$	8.57	8.81	8.52	8.45	8.28	8.23	8.27	8.16	8.17	8.14	8.13	8.05	-----
Fuel and light.....	2.70	2.69	2.69	2.61	2.63	2.62	2.62	2.62	2.61	2.61	2.60	2.70	-----
Rent.....	5.04	5.05	5.05	5.04	5.04	5.05	5.05	5.05	5.05	5.05	5.05	5.05	-----
Totals.....\$	17.45	17.70	17.41	17.35	17.29	17.25	17.18	17.06	17.07	17.04	17.02	16.92	-----

## 33. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<b>Security Prices—</b>													
COMMON STOCK PRICES—	106.9	105.3	98.6	109.7	119.8	106.8	105.9	104.1	103.7	96.2	99.2	97.0	97.3
Total (95).....	175.1	172.8	162.2	182.7	184.9	179.4	171.4	174.0	171.7	157.7	163.0	157.6	159.2
Industrial, total (65).....	129.2	130.1	120.6	139.8	141.8	135.5	129.4	129.4	126.6	111.1	112.5	114.2	118.0
Machinery and equipment (8).....	23.1	21.0	17.5	22.8	21.6	19.3	16.9	16.4	15.1	12.0	12.4	12.7	
Pulp and paper (3).....	88.6	88.3	78.4	85.8	84.9	78.8	70.1	77.6	79.8	71.4	78.9	77.4	82.0
Milling (3).....	177.0	176.7	165.0	182.1	184.5	176.9	175.3	175.9	173.9	162.9	170.2	153.2	154.0
Oils (4).....	59.4	59.0	54.3	55.5	55.0	56.9	52.9	54.3	57.2	53.1	55.0	56.2	59.8
Textiles and clothing (10).....	167.9	168.5	162.2	170.1	172.0	170.1	172.9	175.2	172.5	169.2	176.3	179.2	182.1
Food and allied products (12).....	120.5	122.1	106.8	133.8	143.2	135.9	126.9	130.4	127.6	116.9	120.1	124.7	124.8
Beverages (7).....	142.6	139.3	121.2	128.5	141.5	140.2	133.3	133.1	132.9	119.3	124.6	128.8	129.5
Building materials (16).....	433.0	421.1	401.0	467.9	465.0	459.3	422.1	433.1	419.2	381.9	337.9	389.0	393.1
Industrial mines (2).....	45.6	47.1	47.2	46.9	46.2	44.0	42.7	42.7	44.4	41.9	43.2	42.7	
Utilities, total (10).....	18.8	16.7	14.1	16.5	16.4	14.3	13.4	12.4	11.5	9.6	10.0	11.0	10.4
Transportation (2).....	123.7	125.3	121.1	128.5	127.3	127.3	127.3	129.7	131.7	123.6	132.6	133.8	132.8
Telephone and telegraph (2).....	66.4	64.3	57.8	64.0	62.3	59.4	57.5	58.2	62.0	58.9	60.8	60.8	59.2
Power and traction (15).....	84.9	85.0	83.4	88.0	88.6	83.9	85.2	85.2	85.1	83.7	84.7	85.0	
Banks (3).....	87.3	88.6	81.3	87.5	84.9	85.0	84.4	83.9	78.9	79.6	81.9	85.0	
<b>Mining Stock Prices—</b>													
Total (24).....	151.1	156.0	144.0	157.4	150.6	150.0	158.0	158.8	155.0	143.7	151.4	153.0	155.8
Gold (21).....	119.8	123.8	113.6	121.3	121.1	121.6	121.4	121.1	118.2	110.1	114.6	116.5	117.7
Base metals (3).....	232.1	239.2	266.5	308.2	319.3	313.0	307.0	315.1	306.6	282.6	303.3	306.8	314.7
Preferred Stocks.....	87.3	88.6	81.3	87.5	84.9	85.0	84.4	83.9	78.9	79.6	81.9	85.0	
<b>Bond Prices and Yields—</b>													
Dominion of Canada yields.....	3.04	3.04	3.17	3.07	2.99	3.00	3.01	3.01	2.97	3.06	3.03	2.92	2.92
Index of.....	63.7	62.7	65.3	63.2	61.5	61.6	62.1	61.9	61.1	63.0	62.4	60.1	
Price Index.....	117.6	117.6	116.0	116.9	117.5	117.7	117.5	117.6	117.6	116.8	117.0	118.0	117.9
Capitalized yields.....	159.5	159.5	153.1	158.2	162.6	161.8	161.0	161.6	163.7	158.7	160.2	166.4	
Province of Ontario yields.....	3.20	3.20	3.30	3.20	3.12	3.15	3.26	3.34	3.27	3.38	3.29	3.15	3.15
Index of.....	66.8	66.8	68.9	66.8	65.1	65.5	68.1	68.7	68.3	70.6	65.7	65.8	

## IX. Finance

## 34. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1939

Item	July 12	July 19	July 26	July 31	Aug. 2	Aug. 9
	\$	\$	\$	\$	\$	\$
<b>LIABILITIES</b>						
1. Capital paid up.	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund.	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515
3. Notes in circulation.	168,922,041	169,185,906	168,931,417	169,713,763	171,715,159	172,352,164
4. Deposits—						
(a) Dominion Government.	22,451,931	24,788,355	27,840,975	29,054,164	29,827,494	31,503,388
(b) Provincial Governments.						
(c) Chartered Banks.	201,132,626	202,455,719	206,144,737	206,916,211	203,519,795	205,194,956
(d) Other.	5,054,719	5,625,967	4,713,641	4,649,386	5,754,895	7,128,289
Total.	228,639,277	232,873,080	238,699,353	240,619,761	239,112,184	243,826,633
5. Sundry liabilities.						
6. All other liabilities.	2,019,663	2,806,198	1,831,627	2,794,306	3,494,680	3,131,666
Total.	406,484,497	411,770,699	416,365,912	420,031,345	421,225,537	426,213,978
<b>ASSETS</b>						
1. Reserve—						
Gold coin and bullion.	205,575,925	205,415,237	205,319,295	205,159,196	205,159,196	205,159,277
Silver bullion.						
Sterling and U.S.A. dollars.	34,190,019	37,570,370	42,227,721	43,960,308	45,368,661	49,192,464
Other currencies, of countries on a gold standard.						
Total.	755	755	754	679	679	612
2. Subsidiary coin.	239,766,699	242,995,362	247,547,770	249,120,182	250,528,536	254,352,353
Bills discounted.	392,336	408,817	388,935	398,911	415,908	419,976
4. Advances to—						
(a) Dominion Government.						
(b) Provincial Governments.						
(c) Chartered and Savings Bank.						
Total.						
5. Bills bought except treasury bills.						
6. Investments—						
(a) Dominion and Provincial Government short securities.	110,784,720	112,618,564	112,541,796	112,550,468	113,299,353	113,339,178
(b) Other Dominion and Provincial Government securities.	51,093,613	51,326,588	51,250,468	51,391,368	51,461,288	52,127,129
(c) Other securities.						
Total.	161,878,333	165,945,153	163,792,263	163,941,836	164,750,641	165,466,307
7. Bank Premises.	1,658,827	1,659,043	1,659,100	1,659,585	1,659,585	1,659,585
8. All other Assets.	2,788,302	2,762,325	2,977,843	4,910,820	3,870,868	4,315,757
Total.	406,484,497	411,770,699	416,365,912	420,031,345	421,225,537	426,213,978
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities..... p.c.	60.30	60.43	60.72	60.71	60.98	61.11

## 35. BANKING IN OTHER COUNTRIES

Bank and Item	1938						1939					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
<b>Bank of France—</b> (Million Francs)												
ASSETS—												
Gold.	55,808	55,808	55,808	55,808	55,808	57,264	87,265	87,266	87,266	87,266	92,266	92,266
Foreign Exchange.	804	782	767	764	763	888	821	761	759	758	756	754
Domestic Bills.	11,524	13,057	14,439	27,716	23,046	19,664	17,099	16,193	15,277	16,418	16,786	15,214
Advances to Government.	40,134	40,134	40,134	50,134	48,134	20,627	20,627	20,627	20,627	20,627	20,577	20,577
Loans.	4,166	4,168	3,876	5,673	5,465	4,298	4,055	3,525	3,390	3,504	3,489	3,479
Other assets.	8,258	7,117	7,364	8,410	7,427	14,185	14,442	14,099	14,308	14,558	14,452	14,264
LIABILITIES—												
Note circulation.	102,087	101,117	99,065	124,428	104,446	106,798	110,935	109,378	111,162	109,748	124,666	121,391
Deposits.	16,014	17,342	20,575	21,418	27,469	38,124	30,656	30,380	27,685	20,657	21,010	22,143
Other.	2,502	2,608	2,640	2,660	2,727	3,004	2,718	2,713	2,830	2,726	2,649	3,020
<b>Reichsbank—</b> (Million Reichsmarks)												
ASSETS—												
Reserves.	77	76	76	77	77	77	77	77	77	77	77	77
Bills (and checks) including												
Treasury Bills.	6,175	6,264	6,648	8,174	7,543	7,514	8,244	7,160	7,361	8,180	7,726	7,547
Security loans.	71	49	35	46	32	45	45	52	60	58	55	48
Securities.	847	847	848	848	848	846	856	890	948	969	1,144	1,207
Other.	1,322	1,335	1,268	1,129	1,360	1,494	1,621	1,848	1,710	1,489	1,928	2,152
LIABILITIES—												
Note circulation.	6,440	6,650	6,880	8,023	7,754	7,744	8,223	7,816	7,939	8,311	8,519	8,525
Deposits.	1,119	920	1,033	1,231	1,040	1,141	1,527	1,119	1,105	1,249	1,122	1,292
Other.	932	951	974	1,022	1,064	1,093	1,091	1,112	1,212	1,289	1,234	1,132
<b>Bank of Japan—</b> (Million Yen)												
Gold.	501	501	501	501	501	501	501	501	501	501	501	501
Discounts.	439	461	465	466	476	442	457	404	424	411	423	401
Government bonds.	1,280	1,123	1,257	1,254	1,625	1,412	1,841	1,671	1,694	1,573	1,677	1,668
Notes issued.	1,946	2,043	1,953	1,931	2,157	2,132	2,756	2,311	2,292	2,232	2,413	2,137
Total deposits.	452	372	502	595	659	621	438	596	718	713	503	505

## IX. Finance—Continued

36. BANKING AND CURRENCY<sup>1</sup>

Item	1938						1939						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
<b>Banking</b>													
READY AVAILABLE ASSETS													
Specie	9,62	10,13	11,58	10,61	10,25	10,80	9,91	11,60	11,80	11,15	11,14	11,89	11,11
Bank of Canada notes	46,09	47,91	54,47	52,63	57,38	55,97	56,84	54,10	50,17	47,00	46,36	54,66	45,10
Deposits with Bank of Canada	195,45	187,53	202,25	214,45	225,46	215,20	200,65	215,00	210,54	205,64	202,19	205,36	204,08
In United Kingdom banks	86,33	94,34	99,77	93,50	26,48	24,48	15,15	16,08	25,88	23,47	15,62	29,38	29,56
In foreign banks	23,55	90,17	95,52	118,97	117,16	109,88	151,96	147,03	146,52	178,85	202,40	194,82	215,09
Foreign currency	26,20	23,82	27,49	28,04	30,49	31,49	31,84	30,84	29,25	22,68	31,84	29,94	
Government securities	115,38	113,09	114,47	112,91	120,14	110,74	112,30	112,43	112,34	119,03	120,77	117,87	112,19
Call loans abroad	53,21	53,42	55,05	44,96	51,60	47,98	50,80	56,13	54,44	49,40	45,93	49,68	41,91
Total quick assets	1,610	1,591	1,625	1,630	1,642	1,696	1,682	1,692	1,723	1,745	1,759	1,775	1,789
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS													
Public securities	171,53	168,08	167,91	165,72	164,90	162,68	174,31	168,75	175,65	172,39	178,45	181,54	184,52
Other securities	134,22	129,77	126,98	126,70	123,87	122,63	126,78	125,16	121,29	127,55	127,64	125,07	128,59
Canadian call loans	69,88	71,04	70,58	60,13	66,08	63,96	64,87	62,61	60,42	55,75	54,41	65,12	52,45
Current loans	786	788	781	829	848	837	806	792	787	801	814	822	822
Current loans abroad	181,34	151,85	144,22	143,10	142,08	148,19	152,46	147,65	144,45	144,88	143,20	141,13	144,04
Provincial loans	19,50	17,08	18,73	22,30	22,85	21,15	22,08	21,03	21,21	22,66	23,59	21,84	18,51
Municipal loans	115,62	116,51	112,99	114,11	114,58	112,26	111,57	105,81	111,36	119,26	119,08	119,97	116,71
Total loans, etc.	1,478	1,441	1,422	1,461	1,458	1,468	1,459	1,423	1,428	1,445	1,460	1,466	1,466
OTHER ASSETS													
Non-current loans	9,99	9,87	9,86	9,92	9,43	9,06	8,80	8,73	8,68	8,84	8,94	8,97	8,98
Real estate	8,34	8,24	8,34	8,23	8,21	8,00	7,96	8,01	7,97	7,98	7,89	7,87	7,91
Mortgages	4,42	4,41	4,39	4,35	4,18	4,15	4,12	4,15	4,15	4,21	4,21	4,27	4,13
Premises	73,47	73,56	73,62	73,46	73,26	72,81	72,71	72,89	72,90	72,72	72,23	72,24	72,05
Letters credit	59,04	61,50	57,75	57,10	58,56	56,22	52,55	58,94	58,97	54,79	53,55	52,26	53,42
Loans to companies	11,46	11,38	11,29	11,25	11,52	11,77	11,66	11,59	11,51	11,45	11,32	11,57	11,51
Other assets	2,31	2,15	2,23	1,16	1,70	1,73	1,74	2,20	2,19	2,46	2,31	2,25	2,29
Note circulation deposit	6,14	5,46	5,45	5,47	5,47	5,47	5,48	5,48	5,49	5,49	5,49	5,49	5,62
Inter-bank balances, notes of other banks	5,45	5,71	5,84	5,99	7,14	5,52	6,20	5,51	5,95	4,28	5,15	5,78	5,02
Cheques of other banks	126,94	106,53	104,55	127,78	115,50	112,27	115,87	104,54	98,19	107,32	100,92	105,11	144,75
Balances due by other banks	3,40	3,75	3,85	4,42	4,45	4,04	3,64	4,32	4,95	4,20	4,85	3,54	3,46
Grand total assets	3,300	3,222	3,834	3,400	3,434	3,455	3,431	3,396	3,421	3,471	3,496	3,521	3,575
LIABILITIES TO THE PUBLIC													
Note circulation	103,93	100,84	98,85	104,04	101,10	97,09	94,52	90,99	94,36	97,46	94,86	90,30	97,35
Dominion Government	98,37	55,15	52,00	48,69	31,11	53,13	63,63	47,16	48,98	42,29	30,54	114,02	94,74
Provincial Government	49,53	45,51	44,08	40,83	43,57	40,98	42,52	42,54	40,48	43,84	66,12	47,50	64,53
Deposits by public—													
Notice deposits	1,621	1,623	1,635	1,633	1,656	1,655	1,660	1,667	1,691	1,700	1,697	1,678	1,680
Demand deposits	689,94	671,17	687,15	705,06	749,36	750,23	734,10	699,77	690,32	705,25	715,06	684,28	702,23
Total deposits	2,311	2,294	2,322	2,358	2,405	2,405	2,394	2,387	2,381	2,406	2,413	2,386	2,383
Foreign deposits	409,57	399,52	400,46	420,32	419,06	435,94	419,08	430,39	432,27	452,30	467,88	484,30	465,74
Due banks abroad—													
United Kingdom	12,52	11,03	10,17	11,26	10,31	10,33	11,79	11,33	10,65	12,54	13,81	14,11	13,74
Foreign	42,20	43,74	35,91	35,90	37,97	40,36	43,17	42,21	44,77	48,29	44,90	42,84	46,59
Bills payable	0,25	0,35	0,80	0,36	0,34	0,34	0,22	0,27	0,16	0,14	0,07	0,09	0,21
Letters of credit	59,04	61,50	67,75	57,10	58,56	56,22	52,55	53,94	53,97	54,70	53,55	52,26	53,42
Other liabilities	2,98	2,88	2,89	3,00	3,70	4,22	4,77	4,71	4,49	4,49	3,83	3,53	3,44
Total public liabilities	3,089	3,011	3,025	3,084	3,112	3,144	3,127	3,000	3,111	3,162	3,188	3,212	3,260
Due between banks	15,97	16,72	12,87	17,09	13,54	17,85	11,71	12,85	15,84	14,30	14,94	20,03	
LIABILITIES TO SHAREHOLDERS													
Dividends	1,308	2,552	2,375	1,417	2,556	2,874	1,412	2,543	2,197	1,501	2,781	2,194	1,399
Reserve	123,75	133,75	133,75	133,75	133,75	133,75	133,75	133,75	133,75	133,75	133,75	133,75	133,75
Capital	145,50	145,50	145,50	145,50	145,50	145,50	145,50	145,50	145,50	145,50	145,50	145,50	145,50
Grand total liabilities	3,386	3,310	3,319	3,323	3,411	3,443	3,419	3,384	3,408	3,458	3,594	3,508	3,561
Surplus of notice deposits over current loans	+835	+836	+854	+804	+808	+818	+835	+876	+903	+900	+883	+857	+859
Percentage of current loans to notice deposits, p.c.	48.5	49.5	47.8	50.8	51.2	50.6	48.5	47.5	46.6	47.1	48.0	48.9	48.9
All notes in hands of public	206,51	204,02	199,72	221,55	214,75	206,32	206,74	191,84	196,73	206,35	206,68	196,08	218,16
Security holdings	1,462	1,436	1,440	1,421	1,409	1,426	1,463	1,454	1,490	1,499	1,509	1,504	1,525
Index Numbers— With seasonal adjustment (1926=100)													
Demand deposits	122.9	122.8	125.6	126.8	127.2	129.6	125.8	132.6	134.2	135.8	129.0	126.5	125.1
Notice deposits	121.4	122.2	123.0	122.9	124.3	123.5	124.3	124.7	125.1	125.4	125.0	124.3	125.9
Current loans	84.9	85.3	83.9	87.3	87.6	87.8	86.8	86.2	86.0	86.2	87.1	88.1	88.8
Security holdings	277.1	273.4	274.1	268.5	261.7	263.3	267.0	269.6	270.2	282.7	286.9	286.9	289.1
Call loans, Canada	48.9	51.0	50.4	41.8	45.2	43.8	45.7	46.2	45.4	41.9	40.2	40.0	37.0
Call loans, elsewhere	20.9	23.2	21.1	17.8	21.4	17.4	19.8	23.8	22.0	19.1	17.7	21.6	16.4
Notes in hands of public	111.8	115.5	109.5	116.8	112.9	109.4	114.0	112.9	112.3	119.0	119.2	111.5	115.4

<sup>1</sup>In million dollars unless otherwise stated.

## IX. Finance—Continued

## 37. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<b>Bank Debts—</b>													
MARITIME PROVINCES—													
Halifax.....	30.5	27.2	28.9	27.7	35.4	32.7	27.9	22.8	27.0	24.9	40.5	27.7	30.7
Moncton.....	8.9	9.1	9.0	9.4	9.2	9.9	7.9	7.1	7.8	7.5	9.0	9.4	9.6
Saint John.....	16.7	16.9	14.5	15.6	16.2	15.8	15.1	12.0	14.9	14.1	16.2	16.0	16.1
Totals.....	66.1	63.2	52.4	52.7	60.7	58.4	50.9	42.8	50.5	46.4	65.8	53.2	56.4
QUEBEC—													
Montreal.....	794.9	706.2	722.0	818.1	854.8	808.9	737.0	592.8	757.2	722.7	793.6	838.0	702.7
Quebec.....	67.0	67.1	74.5	119.6	121.2	71.8	56.5	71.1	74.8	93.1	81.2	86.5	92.3
Sherbrooke.....	7.1	6.8	7.1	7.5	7.7	7.5	6.0	5.8	5.8	7.4	7.2	7.4	7.4
Totals.....	869.0	780.0	803.6	945.2	983.8	888.1	799.5	669.3	837.7	821.5	882.2	931.7	802.3
ONTARIO—													
Brampton.....	9.6	8.4	8.4	10.0	9.7	10.3	7.2	7.0	8.3	7.9	9.9	9.3	8.8
Chatham.....	7.0	7.1	8.7	7.6	10.3	11.8	9.5	8.1	8.2	5.9	8.0	13.6	7.2
Fort William.....	5.6	6.8	6.1	6.4	5.6	5.7	5.1	4.8	4.2	4.3	5.4	5.6	5.5
Hamilton.....	54.9	50.7	53.0	58.4	51.6	49.3	46.9	43.0	45.0	46.4	52.1	54.0	54.0
Kingston.....	5.8	5.8	6.2	6.9	6.4	6.3	6.0	4.3	5.5	5.6	7.0	5.9	5.6
Kitchener.....	10.9	10.6	11.3	11.4	11.9	12.9	12.2	9.3	10.5	10.6	12.6	11.3	11.7
London.....	33.1	23.1	25.8	30.8	32.9	27.3	35.7	24.6	28.5	29.4	35.8	35.2	28.5
Ottawa.....	114.5	89.8	78.1	100.3	98.7	89.9	94.4	69.3	82.6	107.9	104.8	113.1	118.7
Peterborough.....	5.6	6.3	5.9	6.1	6.6	5.4	4.6	5.3	5.7	5.9	6.2	5.9	5.9
Sarnia.....	6.5	5.9	6.1	6.3	6.3	7.3	6.1	5.0	6.0	6.2	7.8	8.9	5.9
Sudbury.....	7.6	7.8	7.0	7.2	7.3	7.0	6.8	5.8	6.3	7.6	7.2	7.2	7.2
Toronto.....	791.2	817.7	775.1	876.4	974.9	1,070.5	888.8	711.0	842.3	861.0	998.4	972.7	706.2
Windsor.....	34.2	29.8	32.7	32.7	34.7	46.8	37.9	33.2	34.0	37.5	39.9	38.6	32.4
Totals.....	1,086.8	1,072.5	1,023.5	1,160.3	1,256.4	1,360.6	1,161.5	930.1	1,087.5	1,134.1	1,295.2	1,281.5	997.9
PRAIRIE PROVINCES—													
Brandon.....	2.9	2.7	3.3	3.3	3.0	2.7	2.6	1.9	2.2	2.5	2.8	2.9	2.7
Calgary.....	42.6	42.7	70.3	91.6	65.2	66.3	51.5	38.0	42.8	46.4	46.2	48.0	45.1
Edmonton.....	84.4	32.6	36.0	42.6	38.3	39.3	35.6	28.0	31.6	37.4	38.3	46.9	36.5
Lethbridge.....	5.7	4.5	7.4	7.7	5.9	5.2	4.1	3.4	3.6	4.3	4.9	4.0	4.3
Medicine Hat.....	3.1	1.9	3.7	4.2	2.9	2.2	2.1	1.4	1.7	2.2	2.2	2.1	2.1
Moos Jaw.....	4.4	4.9	7.2	8.7	6.5	6.0	5.9	4.9	4.2	5.8	6.3	5.6	5.5
Prince Albert.....	2.1	2.1	2.2	2.6	2.2	2.1	1.8	1.0	1.9	1.8	2.2	2.3	2.2
Regina.....	30.6	30.0	68.2	62.6	44.7	31.9	32.7	22.3	27.0	35.3	54.3	36.5	38.8
Saskatoon.....	9.0	9.5	10.4	12.7	10.8	11.2	8.7	6.8	7.8	8.3	9.9	8.2	8.6
Winnipeg.....	152.9	176.7	281.6	304.8	313.1	250.9	177.5	149.9	168.8	167.8	270.6	232.2	205.6
Totals.....	293.8	307.7	590.6	630.5	492.6	417.9	322.5	258.2	287.4	311.3	437.1	388.8	351.4
BRITISH COLUMBIA—													
New Westminster.....	6.4	6.7	6.2	6.7	6.0	6.6	5.5	5.4	6.1	6.2	6.1	7.4	6.6
Vancouver.....	117.1	125.8	156.2	155.1	139.3	146.3	118.7	130.7	121.8	125.8	129.4	125.6	125.6
Victoria.....	37.1	28.1	23.3	25.2	26.2	28.2	26.6	25.5	28.1	31.7	27.0	39.1	36.3
Totals.....	186.6	187.5	187.0	171.5	181.1	177.5	149.6	164.9	159.7	158.8	175.9	168.5	168.5
Canada.....	2,466.1	2,371.1	2,654.8	2,975.8	2,965.1	2,906.1	2,511.9	2,026.0	2,428.1	2,473.0	2,839.2	2,831.1	2,376.5
Bank Clearings.....	1,335	1,333	1,515	1,672	1,662	1,587	1,377	1,163	1,285	1,378	1,645	1,487	1,361

## 38. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<b>MONTRÉAL STOCK EXCHANGE AND MONTRÉAL COTTON MARKET—</b>													
Shares Traded—													
Industrials.....	1,107	553	545	970	601	545	644	427	857	525	432	376	378
Mines.....	1,697	1,463	1,600	2,435	1,727	1,842	1,575	1,624	1,633	1,149	1,149	1,018	874
Value of Listings.....	\$4,196	5,022	4,985	3,576	5,252	5,101	5,222	5,200	4,794	4,750	4,881	4,640	4,906
Brokers' Loans.....	10,233	16,346	13,377	14,509	15,046	15,515	13,860	13,327	12,792	10,747	10,554	10,161	9,805
Loan Ratios.....	0.31	0.32	0.27	0.27	0.29	0.27	0.26	0.27	0.27	0.23	0.22	0.22	0.22
<b>TORONTO STOCK EXCHANGE—</b>													
Borrowings on collateral.....	25,662	25,425	20,299	21,393	22,400	23,200	21,597	20,857	16,724	15,397	15,668	15,741	....
Ratio to quoted values.....	5.2	5.3	4.2	4.2	4.5	4.6	4.4	4.2	4.2	0.36	0.34	0.33	0.35
Sales.....	21,452	15,335	18,707	19,054	12,585	14,440	19,094	11,874	12,968	8,483	8,206	7,689	6,327
Values.....	40,611	37,692	40,098	48,822	37,727	27,663	34,451	23,101	30,098	24,459	17,446	18,553	16,080
Market values?.....	\$600,000	4,908	4,782	4,852	5,069	4,984	5,044	4,854	4,927	4,556	4,547	4,704	4,457
New Issues of Bonds.....	98.5	42.1	55.0	115.4	101.5	56.0	139.5	54.7	131.4	146.4	218.6	105.5	71.2
INDEX OF DIVIDEND PAYMENTS—	145.9	145.7	145.6	145.4	143.8	141.2	138.7	137.5	136.6	135.7	134.8	132.5	130.2
FOREIGN EXCHANGE—													
New York Funds in Montreal—	1,009	1,004	1,020	1,015	1,009	1,011	1,009	1,006	1,006	1,006	1,006	1,003	1,003
High.....	1,003	1,001	1,002	1,006	1,006	1,007	1,006	1,003	1,002	1,004	1,002	1,001	1,000
Low.....	1,003	1,003	1,006	1,009	1,007	1,009	1,008	1,005	1,005	1,005	1,004	1,002	1,002
Average.....	1,003	1,003	1,006	1,009	1,007	1,009	1,008	1,005	1,005	1,004	1,002	1,003	1,000
Close.....	1,003	1,001	1,008	1,007	1,006	1,010	1,006	1,004	1,004	1,004	1,002	1,003	1,000
London Sterling in Montreal—	5,000	4,929	4,862	4,851	4,793	4,732	4,718	4,712	4,711	4,711	4,703	4,694	4,695
High.....	4,928	4,863	4,800	4,784	4,656	4,655	4,667	4,705	4,699	4,698	4,694	4,688	4,881
Low.....	4,956	4,897	4,834	4,812	4,741	4,713	4,706	4,709	4,704	4,704	4,698	4,692	4,689
Average.....	4,941	4,863	4,835	4,788	4,707	4,685	4,707	4,708	4,701	4,701	4,694	4,694	4,681

\*Exclusive of bonds.

\*Month end values of all listed stocks.

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## IX. Finance—Concluded

## 39. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month July 1939 (unrevised)	Month of July 1938	April 1, 1939 to July 31, 1939 (July unrevised)	April 1 1938 to July 31, 1938
<b>Receipts—Ordinary Revenues—Customs Import Duty</b>	\$ 6,067,627	\$ 6,225,561	\$ 26,183,881	\$ 26,901,285
Excise Duty	4,526,518	4,817,983	18,023,769	17,833,009
Excise Taxes, Sales, Stamps, etc.	13,233,379	15,132,506	42,618,948	49,547,560
Income Tax	3,855,745	4,692,931	97,565,619	106,083,706
Post Office Department	2,800,249	2,601,247	10,705,522	10,202,706
Sundry Departments	2,189,748	2,675,984	5,118,062	5,361,424
Total Ordinary Revenue	32,903,566	36,546,212	200,215,802	215,829,691
Special Receipts	18,292	40,750	40,421	275,503
Total	33,021,858	36,586,962	200,256,223	216,105,193
<b>Ordinary Expenditure—Agriculture</b>	\$ 1,168,106	\$ 935,681	\$ 3,547,968	\$ 2,950,028
Auditor General's Office	39,895	37,137	155,848	162,212
Chief Electoral Officer, including elections	14,584	3,286	53,227	13,166
Civil Service Commission	34,390	36,186	128,179	123,970
External Affairs	333,053	255,571	510,251	446,017
Finance—Interest on Public Debt	5,909,502	6,489,180	47,770,663	47,117,241
Other Public Debt Charges	40,427	76,861	59,854	98,462
Subsidies and Grants to Provinces	9,215,602	9,199,818	9,216,602	9,199,818
Old Age Pensions	7,353,581	7,136,346	7,384,004	7,136,866
Office of the Comptroller of the Treasury	161,916	151,802	619,917	593,429
Superannuation and Miscellaneous Pensions	45,120	56,287	147,847	166,674
General Expenditure (Finance Dept.)	29,177	46,405	110,076	122,419
Miscellaneous Grants and contributions	166,967	180,127	414,977	265,210
Miscellaneous Offices and Commissions	111,489	102,776	415,859	375,417
Fisheries	177,632	168,411	521,611	507,244
Governor General and Lieutenant Governors	14,508	14,198	63,771	63,174
Insurance	14,571	14,282	51,081	52,608
Justice	229,689	226,196	718,200	728,112
Penitentiaries	243,708	202,332	899,418	770,543
Labour	58,211	47,362	202,174	178,710
Legislation				
Houses of Parliament and Library	84,287	144,855	1,207,673	1,313,859
Mines and Resources	1,213,712	1,172,746	4,283,958	4,047,525
Movements of Coal	423,720	114,451	1,043,403	352,445
National Defence	2,498,873	4,588,482	7,553,937	9,360,251
National Research Council	54,724	54,853	231,503	191,810
National Revenue	1,009,679	1,021,606	3,935,704	3,896,391
Pensions and National Health	4,890,705	4,719,511	19,188,623	18,408,967
Post Office	2,956,879	2,785,320	10,470,560	10,070,323
Privity Council	4,500	3,882	17,905	15,538
Public Archives	12,120	16,474	45,239	52,778
Public Printing and Stationery	14,908	13,367	47,304	43,771
Public Works	1,006,301	1,247,833	3,224,994	3,599,058
Royal Canadian Mounted Police	458,109	472,811	1,862,876	1,844,197
Secretary of State	76,725	55,180	266,768	223,183
Soldier Settlement	61,544	62,208	281,976	251,445
Trade and Commerce	682,973	756,110	2,173,338	2,082,773
Transport	1,036,990	1,007,806	3,414,241	3,213,349
Maritime Freight Rates Act	115,098	169,286	690,381	829,972
Total Ordinary Expenditure	41,970,394	43,707,021	132,911,903	130,867,957
<b>Capital Expenditure</b>				
National Defence	614,248		2,648,219	
Transport	811,830	451,422	1,343,181	774,148
Total Capital Expenditure	1,426,076	451,422	3,991,400	774,148
<b>Special Expenditure</b>				
Relief Grants-in-Aid to Provinces	130,642	1,648,000	2,648,400	3,856,000
Relief Works	2,270,000	1,052,401	5,808,185	2,112,957
Drought Area Relief	597,583	1,168,708	597,583	1,168,708
Total Special Expenditure	2,998,225	3,899,100	9,054,234	7,137,665
<b>Government Owned Enterprises</b>				
Canadian National Railways Deficit	10,000,000	34,964,062	38,250,000	41,964,062
Trans-Canada Air Lines deficit	37,100	75,811	306,295	214,145
P.E.I. Car Ferry and Terminals Deficit	27,000	81,000	135,000	135,000
National Harbours Board		322,089		888,755
Total Government Owned Enterprises	10,064,100	35,642,962	38,661,895	42,901,962
Write-down of Assets, etc.				132,513
Total Expenditure	56,458,706	83,700,513	184,649,432	181,814,244
<b>Loans and Investments</b>				
Canadian Farm Loan Board	317,158	368,725	715,251	863,886
Canadian National Railways—				
Financing and Guarantee Act		7,535,938		7,535,938
Refunding Act		20,125,485	9,760,882	21,041,485
Senneterre-Rouyn Railway		145,827		525,659
Trans-Canada Air Lines Corporation			200,000	500,000
Housing Acts, 1933 and 1938	288,029	191,836	868,810	589,030
Municipal Improvements Assistance Act	440,650		641,634	
Provincial Governments (under Relief Act)	1,482,514	1,923,311	1,825,227	1,960,701
Soldier Settlement of Canada	14,619	16,179	37,997	55,419
Total Loans and Investments	2,543,070	30,307,302	14,049,801	33,072,208

## X. Conditions in Other Countries

40. SIGNIFICANT STATISTICS OF THE UNITED STATES<sup>1</sup>

Classification	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<b>United States Statistics—</b>													
Industrial production...1923-5=100	83.0	88.0	91.0	96.0	103.0	104.0	102.0	99.0	98.0	92.0	92.0	97.0	.....
Mineral production...1923-5=100	93.0	95.0	97.0	98.0	102.0	109.0	110.0	110.0	110.0	95.0	98.0	105.0	.....
Manufacturing production...1923-5=100	82.0	87.0	89.0	95.0	103.0	104.0	100.0	97.0	96.0	92.0	91.0	96.0	.....
WHEAT, VISIBLE SUPPLY, Mill. bush. Receipts, principal markets.....000 bush.	97	134	139	142	136	129	119	100	83	75	64	81	.....
Shipments, principal markets.....000 bush.	101,195	61,080	38,477	27,345	19,110	14,892	11,900	9,612	13,748	16,000	25,525	44,016	.....
Exports, including wheat flour.....000 bush.	26,726	25,258	23,291	23,797	21,696	18,252	12,758	9,251	11,113	11,174	16,851	14,423	.....
Wheat flour production...000 bbls	12,764	11,498	5,358	5,720	6,917	12,613	11,946	11,067	9,468	14,489	6,033	.....	.....
Wheat flour production...000 bbls	9,160	9,699	9,634	8,838	8,416	8,476	7,757	8,476	8,244	8,516	.....	.....	.....
Sugar meetings <sup>2</sup> .....000 long tons..	383	392	428	376	292	247	261	247	372	402	328	305	.....
TABACCO CONSUMPTION—													.....
Cigars.....Millions	421	478	488	528	516	334	349	361	438	408	471	487	.....
Cigarettes.....Millions	13,784	15,892	14,771	13,264	13,508	12,656	13,863	11,729	14,244	12,269	15,445	16,588	.....
Cattle receipts, primary markets.....000	1,630	1,946	2,017	2,306	1,900	1,465	1,635	1,264	1,542	1,467	1,737	1,476	.....
Hog receipts, primary market 000	1,570	1,797	1,881	2,255	2,607	2,570	2,599	1,971	2,205	1,996	2,410	2,105	.....
Cotton consumption...000 bales	450	561	544	543	596	565	592	649	547	605	578	578	.....
NEWSPRINT PRODUC-													.....
tion.....000 a. tons	63	67	64	72	78	78.4	75.9	77.3	70.9	70.9	77.4	85.9	80.6
Consumption <sup>2</sup> .....000 a. tons	151.9	151.3	162.5	187.5	176.3	171.1	160.0	153.3	174.1	179.4	178.5	171.0	.....
Pig iron production...000 t. tons	1,202	1,494	1,680	2,054	2,270	2,211	2,175	2,060	2,407	2,050	1,718	2,118	.....
Steel ingot production...000 t. tons	1,983	2,547	2,658	3,118	3,572	3,143	3,187	2,955	3,305	2,987	2,918	3,130	3,289
Automobile production.....000 cars and trucks	141.4	90.5	83.5	209.5	372.4	386.3	339.2	207.8	371.9	377.4	207.5	309.7	.....
Zinc production.....a. tons	30,362	32,296	33,328	36,740	40,343	44,828	42,277	39,613	45,064	43,034	42,302	39,450	38,669
Stocks.....a. tons	14,608	141,907	207,473	194,128	10,778	12,947	12,047	12,162	127,385	130,880	133,075	133,541	131,782
Lead production.....a. tons	27,976	23,225	24,594	26,965	35,958	30,985	35,299	36,361	37,790	36,704	43,026	37,237	.....
PETROLEUM PRODUCTION 000 bbls	102,689	101,615	98,661	101,830	98,567	102,871	102,490	98,475	106,768	105,510	114,541	104,607	.....
Gasoline production...000 bbls	99,885	101,352	98,990	100,787	97,309	97,944	96,514	98,916	99,505	105,755	104,687	104,687	.....
Gasoline production...000 bbls	47,607	48,662	47,270	46,674	46,908	47,780	48,308	47,221	48,186	47,426	48,620	49,274	.....
Consumption.....000 bbls	23,840	25,591	26,465	26,472	24,449	41,649	37,847	35,595	45,520	43,077	49,547	49,812	.....
Contracts awarded.....\$000,000	2,388	313	1,300	9,357	301.3	358.4	251.7	220.2	300.7	330.4	305.5	288.3	299.0
Carloadings.....000 cars	2,273	2,392	2,555	3,542	2,530	2,949	2,303	2,297	2,390	2,632	2,372	3,149	2,549
Electric power production.....mill. k.h.	9,552	10,170	9,831	10,210	10,244	10,882	10,641	9,655	10,568	9,955	10,330	10,522	.....
Index factory employment.....1923-5=100	82.9	84.9	89.9	87.5	90.0	91.6	91.7	91.3	91.0	90.9	90.4	91.5	.....
Mail order sales, 2 cns.....\$000	65,392	72,783	87,123	100,012	93,510	125,707	85,320	59,865	85,498	92,831	101,936	68,070	.....
Variety stores, 4 chains.....\$000	42,426	42,456	44,567	49,426	47,066	98,928	36,044	37,645	42,375	47,822	46,244	45,781	44,062
Imports.....\$000,000	10,485	16,851	16,773	17,820	17,249	171.6	178.2	158.0	180.4	186.3	203.5	179.0	.....
Exports.....\$000,000	227.8	230.6	240.5	277.9	227.6	265.8	212.9	218.6	268.4	260.9	249.3	236.1	.....
F.R. BANKS: Bills Dis-													.....
Counted.....Mil. Dollars	7	7	8	7	7	4	5	4	4	8	4	5	5
Reserve ratio.....p.c.	82.4	82.4	82.1	83.2	83.6	83.7	83.9	84.2	84.2	85.1	85.4	85.6	86.3
Total loans.....Mil. Dollars	8,185	8,270	8,241	8,327	8,317	8,430	8,233	8,186	8,191	8,071	8,126	8,089	.....
Demand deposits, adjusted.....Mil. Dollars	14,951	15,388	15,509	15,766	16,013	15,988	16,048	15,965	15,991	16,660	16,965	17,220	.....
INTEREST RATES, TIME LOANS p.c.	1.25	1.28	1.28	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	.....
Call loans renewal.....p.c.	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	.....
Prime commercial paper, 4-6 months.....p.c.	.75	.75	.69	.69	.63	.63	.56	.56	.56	.56	.56	.56	.....
BOND PRICES—Dollars													.....
All issues, New York, S.E.	90.10	89.40	89.08	90.67	90.34	91.27	91.03	91.85	91.80	91.56	92.92	92.08	.....
U.S. Treasury	103.8	104.0	103.8	104.3	104.0	104.1	104.4	104.7	105.0	106.6	108.3	108.3	.....
PRICE COMMON STOCKS (420).....1926-100	88.0	88.5	86.0	91.1	94.7	92.0	91.8	90.1	91.7	81.9	83.1	86.0	86.1
(Courtesy Standard Statist. Co.)													.....
Industrials (350)	105.3	108.0	103.9	109.6	113.6	110.6	109.3	106.3	108.0	95.9	97.0	100.5	100.6
Railways (30)	27.8	27.5	28.1	28.1	28.8	28.8	29.8	29.7	24.8	25.0	25.9	25.7	.....
Utilities (40)	76.6	75.0	73.2	77.4	80.9	77.0	81.2	83.8	85.8	80.0	82.4	84.7	84.9
Automobiles (10)	113.4	120.0	128.7	135.9	141.6	137.0	131.5	130.6	134.2	114.7	119.0	121.9	124.2
Wire and rubber goods (6)	59.0	65.9	64.0	70.7	76.3	75.0	71.9	67.6	72.0	57.8	58.4	62.4	63.1
Chain stores (17)	53.4	58.6	55.6	58.9	64.4	61.5	62.7	63.6	64.0	59.6	60.6	64.7	66.1
Copper and brass (7)	143.3	147.5	143.7	162.4	165.8	155.5	145.6	134.5	136.6	115.6	114.0	117.9	123.1
Oil (14)	105.4	103.3	94.8	94.5	95.4	93.3	93.4	90.5	98.7	89.8	81.5	89.5	79.8
Railway equipment (10)	49.7	46.6	42.6	47.7	53.6	52.7	53.8	50.4	51.2	40.9	39.6	41.2	41.6
Steel and iron (10)	74.1	74.0	70.7	77.8	87.4	87.0	85.1	78.8	81.4	66.0	63.3	66.0	65.5
Textiles (24)	68.8	68.0	68.0	72.8	73.3	67.3	68.3	66.1	69.2	59.8	61.0	64.3	68.8
Amusement (6)	18.1	18.1	17.9	18.7	19.4	18.9	18.6	17.6	17.7	15.1	16.0	17.1	16.7
Cigarettes (10)	131.9	137.7	132.5	137.8	140.0	136.5	138.3	134.7	133.3	127.1	127.6	133.0	134.0
Stock sales, N.Y. .... Mil. Shares	38.6	20.7	23.8	41.6	27.9	27.5	23.9	24.6	20.2	19.9	19.0	19.0	19.0
Bond sales, N.Y. .... Mil. Dollars	178.3	120.4	134.0	185.2	155.9	217.6	150.6	119.0	185.5	123.8	123.1	126.0	.....
BANK DEPOSITS, N.Y. .... Mil. Dollars	13,928	13,247	13,085	15,140	12,424	18,870	14,533	12,380	16,724	13,311	14,165	15,312	12,704
Outside, 140 centres....Mil. Dollars	16,678	16,023	16,440	18,056	17,059	21,087	17,860	16,201	18,211	16,882	17,763	18,676	17,683

<sup>1</sup> Courtesy of the Survey of Current Business.<sup>2</sup> Based on sample of 422 publishers.

X. Conditions in other Countries—Concluded  
 41. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<b>Production—</b>													
Irons..... Steel..... Coal.....	516 604 17,096	480 609 17,323	437 767 18,814	477 869 20,012	460 874 20,280	453 866 19,461	500 825 20,684	524 987 19,481	614 1,187 22,179	619 1,075 19,959	709 1,233 20,199	727 1,194 .....	.....
<b>Electricity—</b>													
GENERATED..... mn. k.w.h.	1,656	1,679	1,672	2,195	2,246	2,675	2,704	2,334	2,508	2,046	2,068	1,912	.....
Copper available..... 000 tons	21.1	17.1	24.5	23.5	14.8	13.2	22.1	24.2	18.6	23.8	24.8	.....	.....
Raw cotton delivered to mill..... mn. lb.	87	98	84	98	100	95	100	100	121	113	126	110	.....
Production of artificial silk..... yarn and waste..... mn. lb.	11.44	9.81	11.78	11.75	12.41	10.89	11.82	12.48	15.50	13.44	15.72	14.92	.....
Natural silk delivered..... 000 lbs.	431	357	642	592	434	306	498	306	569	502	439	463	.....
Crude rubber available..... 000 tons	8.74	8.53	9.57	7.95	4.14	7.35	7.02	10.07	11.43	8.19	10.44	10.55	.....
Building plans approved..... sd..... 1930-190	142.6	104.5	115.7	120.4	102.7	107.8	84.6	140.6	133.0	120.6	104.6	107.9	.....
Other..... 1930-190	175.0	103.4	109.1	158.8	132.0	130.0	121.1	134.3	184.1	127.6	154.1	156.4	.....
<b>Employment—</b>													
Insured workers in employment..... mn. ma.	11.41	11.44	11.43	11.46	11.43	11.45	11.28	11.42	11.50	11.00	11.84	11.97	12.06
Number unemployed..... 000	1,773	1,750	1,790	1,828	1,831	2,039	1,897	1,727	1,644	1,492	1,350	1,256	.....
Percentage unemployed.....	12.9	12.6	12.8	12.5	12.7	12.7	14.0	13.1	12.0	11.3	10.3	9.5	.....
Coal mining.....	9.4	9.8	9.6	9.9	9.7	9.7	9.6	9.6	9.5	9.4	9.0	8.6	.....
Iron and steel.....	24.1	25.4	27.1	21.0	23.6	24.2	22.2	17.2	14.9	14.1	10.4	9.7	.....
General engineering.....	7.7	8.1	8.2	8.1	8.2	7.9	8.5	7.8	7.3	7.1	6.0	5.4	.....
Electrical engineering.....	5.1	5.4	5.4	5.2	5.3	4.9	5.7	5.5	5.1	4.7	4.0	3.6	.....
Shipbuilding and marine engineering.....	18.3	17.7	17.9	19.3	19.1	19.3	19.8	19.6	20.3	18.6	17.0	16.6	.....
Base metal working.....	7.0	8.6	9.3	8.1	7.4	8.8	7.5	6.4	5.8	5.0	4.2	3.8	.....
Cotton.....	37.7	29.1	31.7	24.0	22.5	21.2	21.4	19.9	17.5	16.0	15.1	13.9	.....
Woolen.....	21.1	21.9	17.4	14.9	12.0	12.8	14.4	13.0	11.7	13.4	11.6	8.8	.....
Building.....	13.3	12.6	13.0	15.6	16.0	18.2	23.4	19.6	15.5	13.8	12.0	10.9	.....
Public works contracting.....	38.7	38.1	34.4	35.3	36.3	37.3	40.2	37.1	34.7	33.7	31.3	29.0	.....
<b>Trade—</b>													
Imports, Total..... £ mn.	72.0	74.1	75.0	70.7	78.0	74.1	75.6	65.5	78.0	70.1	78.5	88.2	.....
Food, drink and tobacco..... £ mn.	36.4	35.1	37.7	39.3	30.1	35.4	35.0	30.2	35.7	30.3	33.6	36.7	.....
Raw materials..... £ mn.	19.2	20.3	18.0	19.0	18.7	19.8	21.5	17.2	19.6	19.5	22.8	22.1	.....
Manufactured..... £ mn.	17.7	18.0	18.7	20.2	19.7	17.8	18.4	17.6	21.9	19.7	21.5	22.3	.....
Total, net imports..... £ mn.	69.4	69.1	71.0	73.6	70.2	69.3	71.0	60.7	73.1	65.5	73.5	77.9	.....
Exports, Domestic, Total..... £ mn.	27.5	36.3	38.8	42.6	42.0	39.1	39.5	38.1	41.6	35.1	47.3	39.9	.....
Food, drink and tobacco..... £ mn.	2.9	3.0	3.1	3.7	3.8	3.0	3.1	2.5	3.1	2.4	3.2	3.4	.....
Raw materials..... £ mn.	4.7	4.5	4.6	5.2	5.4	4.6	4.7	4.3	4.8	4.2	5.4	5.2	.....
Manufactured..... £ mn.	20.0	28.0	31.1	32.3	32.5	32.4	30.4	30.4	32.7	27.4	33.7	30.5	.....
<b>BANK CLEARINGS—</b>													
Provincial..... £ mn.	109.7	98.3	91.9	107.4	103.0	105.4	115.7	101.0	112.1	97.4	103.2	103.7	110.7
Postal receipts, daily..... £ 000	146	142	155	157	159	210	154	149	152	150	147	150	.....
<b>Transportation—</b>													
<b>Shipping—</b>													
Entrances..... mn. net tons	6.07	6.42	5.91	5.89	5.37	5.50	5.05	4.54	5.29	5.23	6.15	6.39	.....
Clearances..... mn. net tons	5.24	5.38	5.48	5.35	4.89	4.70	4.65	4.14	4.69	4.77	5.41	5.71	.....
Index of shipping freights..... 1935=100	120.2	126.4	126.3	127.6	122.3	124.1	120.8	121.5	117.5	119.0	129.6	121.5	.....
<b>RAILWAY TRAFFIC—</b>													
Merchandise and live stock..... 000 tons	6,173	6,630	6,003	7,344	7,324	6,705	6,418	7,302	.....	.....	.....	.....	.....
Merchandise on rail.....													
waves..... 1935=100	86.0	89.0	88.5	85.5	88.0	84.5	94.5	95.5	98.0	101.0	104.0	104.0	.....
Coal and coke..... 000 tons	10,604	11,986	12,589	14,240	15,731	14,370	14,362	14,558	.....	.....	.....	.....	.....
<b>AUTOMOBILES—</b>													
Commercial vehicles in use..... 000	473.3	471.2	471.7	485.5	483.9	489.5	473.4	474.8	478.7	481.0	480.9	482.8	.....
Commercial vehicles in use..... 1935=100	112.6	114.0	114.0	117.0	117.0	117.5	116.0	116.0	116.0	116.0	116.5	116.5	.....
<b>Prices—</b>													
WHOLESALE PRICES—													
Board of Trade..... 1930-190	100.6	99.5	98.4	99.1	98.4	98.3	97.2	96.8	96.6	97.2	97.8	98.1	98.1
Economist..... 1927-100	72.2	70.4	70.2	70.0	69.0	68.7	68.7	69.9	69.4	70.2	70.5	70.5	.....
Statut..... 1913-100	107.1	104.2	104.2	104.5	102.8	104.8	104.4	104.2	104.7	106.5	106.1	106.1	.....
REFINERIES, foods..... 1929-100	91.6	90.9	90.3	90.9	90.2	89.6	89.6	87.7	87.7	87.0	87.0	90.3	.....
Cost of living..... 1929-100	95.1	95.1	94.6	95.1	95.1	94.6	94.6	93.3	93.3	93.3	93.3	95.1	.....
<b>Banking—</b>													
BANK OF ENGLAND—													
Private deposits..... £ mn.	179.7	178.1	126.0	131.4	124.5	135.5	156.6	146.0	142.9	138.6	143.5	136.7	123.9
Bank and currency notes..... £ mn.	488.1	482.0	478.6	496.4	478.5	495.3	468.0	473.2	477.2	489.7	493.6	495.0	507.9
Gold reserve..... £ mn.	326.4	326.4	326.4	326.4	326.4	326.4	326.4	326.4	327.0	226.2	226.2	226.3	246.4
LONDON CLEARING BANKS—													
Deposits..... £ mn.	2,209	2,298	2,209	2,250	2,249	2,254	2,230	2,141	2,152	2,155	2,167	2,219	2,240
Discounts..... £ mn.	301	206	259	268	272	250	255	211	190	184	201	249	278
Advances..... £ mn.	990	970	969	962	966	968	961	968	993	988	987	982	.....
Investments..... £ mn.	633	642	648	645	642	635	624	603	611	611	605	600	597
TREASURY BILLS..... £ mn.	870	858	871	910	924	974	974	862	906	939	1,010	1,057	.....
<b>Money—</b>													
Day-to-day rate..... p.c.	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	.....
Three month rate..... p.c.	-63	-62	-63	-75	-55	-97	-55	-53	-53	-69	-69	-75	.....
Security Values—													
Fixed interest..... 1935=100	129.0	126.4	125.8	125.6	124.2	123.9	120.7	120.6	118.0	115.2	120.4	117.9	.....
Industrial securities,													
July 1, 1935=100	85.8	82.9	83.5	83.1	81.8	80.4	80.4	85.2	80.6	79.0	84.6	77.2	.....
Exchange, New York \$ to £.....	4.930	4.880	4.800	4.770	4.710	4.670	4.670	4.690	4.690	4.680	4.680	4.680	.....
Exchange, Francs to £.....	178.18	178.58	178.41	178.82	178.70	177.44	177.06	176.99	176.85	176.74	176.73	176.73	176.73

\* Number of persons on the Registers of Employment Exchanges in Great Britain only.

# REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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N° 8

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (HON.)

STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

## STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

Les facteurs traçant l'orientation de la situation économique donnent en juillet une moyenne légèrement plus forte que celle du mois précédent. Les indices financiers continuent d'avancer, les dépôts bancaires augmentant au début du mois. Les dépôts sur préavis atteignent une nouvelle cime après ajustement saisonnier, tandis que les dépôts à demande déclinent récemment. Le mouvement à la hausse des prêts courants se continue et offre un contraste avec la baisse des prêts à demande, tant au Canada qu'àilleurs. Le portefeuille et l'actif immédiatement disponible des banques atteignent de nouvelles cimes.

Les actions ordinaires font une reprise modérée la dernière partie de juillet, contre-balancant une partie de la régression des cinq semaines précédentes. L'indice donne une moyenne de 97·3 en juillet comparativement à 97·0 le mois précédent. Les opérations spéculatives occupent une position plus basse. Influencés par les perspectives d'une abondante récolte de grains, les prix de gros réagissent en juillet. La principale altération est le déclin des cours du grain, mais les autres groupes principaux accusent également des régressions. L'indice des prix de gros, qui est demeuré remarquablement ferme après septembre l'an dernier, s'établit à 72·6 en juillet contre 73·3 en juin.

En juillet les opérations commerciales se maintiennent à peu près au niveau du mois précédent, l'indice reculant de 121·4 à 120·2. La majorité des facteurs indiquant l'orientation de la production minérale montrent des avances en juillet, après ajustement saisonnier. La production de denrées alimentaires est légèrement plus grande en volume. La consommation de coton brut, indiquant l'orientation de l'industrie textile du coton, fait voir une augmentation, après ajustement saisonnier. Il y a un déclin considérable dans les opérations de l'industrie forestière en regard du haut niveau de juin. La sidérurgie continue d'être active, l'augmentation étant considérable dans la production de fonte en gueuse. Les opérations de l'industrie automobile ralentissent en attendant l'introduction des nouveaux modèles. Les nouvelles affaires de l'industrie du bâtiment n'ont pas été aussi heureuses que le mois précédent, même après ajustement saisonnier. Le trafic-marchandises des chemins de fer montre un gain et l'indice des chargements gagne environ 5½ points, à 76·8. Les exportations de marchandises se maintiennent à peu près, après ajustement habituel. En juillet les dépôts bancaires déclinent considérablement en regard du haut niveau de juin.

Les exportations de cuivre et de nickel augmentent en juillet. Les expéditions de cuivre se placent à 46,900,000 livres contre 42,200,000 le mois précédent. Les exportations de nickel s'élèvent à 17,300,000 livres comparativement à près de 16,000,000 de livres en juin, l'indice passant de 270 à 288. La production de plomb rétrograde, après ajustement saisonnier, le dernier mois de statistiques disponibles. Les exportations de zinc s'accélèrent, le total étant de 34,100,000 livres en regard de 33,200,000. Les exportations d'argent se placent à 2,000,000 d'onces contre 1,200,000 en juin. Les exportations d'amiant se situent à 14,150 tonnes comparativement à 23,844 en juin. La production de charbon est de 1,064,354 tonnes, à rapprocher de 1,070,984. La régression est moins que normale pour la saison et l'indice monte de 98·0 à 102·0.

Les abattoirs et salaisons sont plus actifs en juillet. Les opérations de la minoterie montrent une avance le dernier mois de statistiques disponibles. Le résultat net est que l'indice de la production des denrées alimentaires passe de 102 à 104. La production de sucre s'établit à 85,500,000 livres en regard de 94,100,000 la période des quatre semaines précédentes. En conséquence, l'indice tombe de 96 à 85. La production de farine est de 1,187,875 barils le dernier mois de statistiques disponibles et l'indice monte de 73·9 à 82·6. L'indice des abatages inspectés passe de 127·2 à 135·8 et, après ajustement saisonnier, il y a des augmentations pour les moutons et les porcs. Les abatages de bêtes à cornes se placent à 126,932 comparativement à 140,444 le mois précédent. La production de fromage de fabrique augmente de 22,200,000 livres à 22,400,000, mais le gain est moins que normal pour la saison et l'indice recule de 74 à 70. La

production de beurre de crème s'élève à 38,100,000 livres, légère régression en regard du mois précédent. Les exportations de saumon en boîte baissent brusquement à 1,500,000 livres, comparativement à 2,000,000 en juin.

La consommation de coton brut recule de 10,700,000 livres à 10,200,000, mais le déclin est moins que normal pour la saison et, en conséquence, l'indice passe de 124·4 à 126·0. Les exportations de pulpe de bois sont le seul facteur de l'industrie forestière à montrer un gain en juillet. La production de papier à journal se place à 227,630 tonnes contre 240,545 tonnes le mois précédent. Les exportations de madriers et planches diminuent de 206,000,000 de pieds à 185,000,000. L'augmentation des exportations de bardaques est moins que normale pour la saison et l'indice tombe de 153 à 140. Les exportations de pulpe de bois s'établissent à 1,000,000 de cwt contre 800,000 cwt en juin, l'indice avançant de 54·6 à 60·3.

La production de fonte en gueuse est de 59,587 tonnes en regard de 52,805 le mois précédent, ce qui a pour résultat de porter l'indice de 86 à 100. Le gain de la production de fonte en gueuse est moins que normal pour la saison et elle augmente de 107,902 tonnes à 111,149. Etant donné qu'elle se prépare à introduire de nouveaux modèles, l'industrie automobile se ralentit en juillet; la production est de 9,135 unités contre 14,515 le mois précédent. Après ajustement saisonnier, l'indice perd environ 6 points, à 70·1.

L'industrie du bâtiment est moins heureuse dans l'obtention de nouvelles affaires en juillet. Les contrats adjugés passent de \$25,200,000 à \$22,100,000 et les permis de bâtir diminuent de \$7,800,000 à \$6,500,000. Le résultat net est que l'indice de la construction perd environ 6 points, à 53·2. En juillet le trafic-marchandise des chemins de fer est plus actif que le mois précédent ou le même mois de 1938. Les chargements se chiffrent à 196,392 wagons comparativement à 194,522 le mois précédent. En conséquence, l'indice avance de 71·3 à 76·8. Les exportations de marchandises font une régression mineure en regard du niveau comparativement élevé du mois précédent, le total étant de \$91,700,000 comparativement à \$94,500,000. Après ajustement pour changements de prix et tendances saisonnières, l'indice se place à 145·4 contre 145·8 en juin. La somme des chèques encaissés dans les 32 centres de compensation est \$2,377,000,000 en juillet, à rapprocher de \$2,831,000,000 le mois précédent. Ajustement fait pour tendances saisonnières et différence dans le niveau général des prix, l'indice tombe de 119 à 106.

L'indice de l'activité générale, compilé par la Banque Canadienne de Commerce, rétrograde de 92 en juin à 91 le mois sous revue. L'indice composite de la capacité courante utilisé reste ferme à 74.

Les cuites et les ventes de sucre brut sont plus considérables qu'il y a un an, mais les arrivages de sucre brut, la production et les ventes de sucre raffiné sont plus faibles. Jusqu'à date pendant l'année civile les cuites de sucre brut augmentent de 385,500,000 livres à 405,800,000 livres. La production de sucre raffiné passe de 370,000,000 de livres à 387,800,000 livres. Au 15 juillet les stocks de sucre raffiné et de sucre brut sont plus considérables qu'il y a un an.

La minoterie est active en juin, bien que la production totale de 1,187,875 barils soit légèrement inférieure à celle de 1,191,778 barils en mai. La production de juin l'an dernier était de 969,207 barils. Les exportations récentes surpassent brusquement celles d'il y a un an.

### Construction

La valeur des contrats de construction adjugés au Canada en juillet, bien qu'elle soit de 12 p.c. inférieure à celle de juin, est supérieure à celle de tout mois de juillet depuis 1931. La valeur des contrats adjugés les sept premiers mois de l'année courante surpasse de près de 4 p.c. celle d'il y a un an, tandis que la valeur des contrats de construction d'habitations augmente de plus de 30 p.c. ou de \$10,000,000. La valeur de la construction est plus forte qu'en toute autre période de sept mois depuis 1931, à l'exception de 1937 où la construction de routes était particulièrement active. Les contrats adjugés en juillet se placent à \$22,100,000, augmentation de 4·5 p.c. sur le même mois de 1938. Les contrats des sept mois à date atteignent \$105,575,600, augmentation de 3·6 p.c. sur la même période de 1938, alors que les adjudications valaient \$101,813,400.

Le Monetary Times rapportait le 3 août que les pertes totales par l'incendie au 29 juillet cette année s'élevaient à \$9,156,400 comparativement à \$10,166,975 la même période de 1938.

### Agriculture

Les stocks de blé dans les élévateurs canadiens la semaine terminée le 4 août s'établissent à 88,100,000 boisseaux, à rapprocher de 17,400,000 boisseaux la même date de l'an dernier. Les arrivages de blé dans les trois Provinces des Prairies les cinquante-deux semaines terminées

le 31 juillet dernier s'élèvent à 290,400,000 boisseaux, en regard de 195,400,000 boisseaux la campagne précédente. Le blé importé au Royaume-Uni le semestre terminé le 30 juin se place à 56,800,000 cwt contre 47,400,000 cwt la première moitié de 1938. Les arrivages provenant du Canada s'élèvent à 16,630,000 cwt comparativement à 8,686,000 cwt la même période de l'année civile précédente.

Les arrivages de bétail aux enclos s'accélèrent en juillet en regard du mois précédent, après ajustement saisonnier. Les ventes de bêtes à cornes s'établissent à 61,220 têtes comparativement à 46,953 en juin et il y a des gains pour chacune des principales classes de bétail. L'indice avance de 70·5 en juin à 78·3 le mois sous revue.

L'indice des stocks des entrepôts frigorifiques, après ajustement saisonnier, se place à 150·2 le 1er août contre 150·6 le 1er juillet. Il y a des diminutions pour les œufs, le beurre, le fromage et le veau, tandis que les autres viandes, la volaille et le saindoux montrent des augmentations, après l'ajustement usuel. La production de fromage de fabrique et de beurre de crème décline, après ajustement saisonnier. L'augmentation dans la production de fromage est moins que normale pour la saison et l'indice tombe de 73·5 à 69·6.

En 1938 la production poissonnière atteint la plus haute valeur depuis 1930. Le total de l'an dernier est de \$40,500,000, gain de \$1,500,000 sur l'année précédente. La Colombie Britannique, le Québec, l'Île du Prince-Édouard et l'Alberta participent à l'avance. La plus forte augmentation est celle de la Colombie Britannique, où le total est d'environ \$18,700,000 contre \$16,200,000 l'année précédente.

Il a été annoncé que 464,327 automobiles sont passées des Etats-Unis au Canada en juin comparativement à 435,166 le même mois l'an dernier, ce qui indique que le trafic touristique est plus considérable cette année. Les voitures canadiennes entrant aux Etats-Unis se chiffrent à 112,668 contre 75,668 il y a un an.

#### Commerce de détail

Il y a amélioration des ventes des magasins à rayons en juillet comparativement au même mois de l'an dernier. L'indice des ventes est de 56·9 contre 57·6 le mois précédent et 56·6 en juillet 1938. Le déclin par rapport à juin est moins que normal pour la saison. Les ventes des sept premiers mois de l'année courante donnent une moyenne de 2 p.c. plus faible que celle de la même période de 1938. Les ventes des magasins généraux de campagne donnent en juin une moyenne de 8 p.c. moins considérable que celle du même mois de l'an dernier, l'indice passant de 112·5 à 103·8. Les ventes diminuent dans toutes les provinces.

#### Cout de la vie

La hausse des prix de quelques-uns des plus importants aliments, partiellement contre-balancée par une autre baisse du charbon et du coke, a pour résultat de faire avancer l'indice du coût de la vie de 82·9 en juin à 83·1 en juillet. L'indice s'établissait à 84·2 le même mois de l'an dernier. La réduction de 85·5 à 85 dans le sous-groupe du charbon et de 81·7 à 81 dans celui du coke a provoqué un déclin de 84·3 à 83·9 dans l'indice du combustible.

#### Finance

Le marché des obligations canadiennes de tout repos est très tranquille mais ferme en juillet. Le rendement à long terme reste virtuellement inchangé pendant le mois, tandis que le rendement des bons du Trésor à trois mois décline de 0·604 le 1er du mois à 0·584 le 15 et à 0·569 à la fin. L'emprunt du Québec à New-York, offert par un groupe ayant à sa tête la First Boston Corporation, a été entièrement vendu à l'ouverture des livres et les obligations ont fait prime sur les cours de l'émission.

Les bourses canadiennes ont affiché une reprise en juillet qui a couvert à peu près les pertes éprouvées en juin par toutes les moyennes du marché. A New-York la reprise a été plus considérable et elle a atteint les plus hauts cours depuis la dégringolade d'avril dernier. Les valeurs inscrites et négociées à la Bourse et au Curb de Montréal ont une valeur totale de \$6,935,000,000 le 31 juillet, augmentation de \$249,000,000 sur le mois précédent alors que les valeurs étaient de \$6,686,000,000. Le déclin sur la fin de juillet 1938 est de \$406,900,000. Des vingt et un groupes, vingt sont plus hauts à la fin de juillet qu'à la fin de juin, tandis qu'un est plus bas. La valeur estimative des transactions sur les marchés de Montréal en juillet est de \$11,900,000, le plus faible chiffre de la période de compilation. Ce montant se compare à \$12,400,000 en juin cette année et à \$31,600,000 en juillet 1938. Le roulement des titres industriels sur ce marché est de 387,662 contre 367,814 en juin et 1,096,365 il y a un an.

Les emprunts sur nantissement des firmes-membres à la Bourse de Montréal le 31 juillet sont de \$355,811 plus faibles, à \$9,800,000. Le total à la fin de juin est de \$10,200,000, tandis qu'il était de \$16,200,000 la même date de 1938. Les déclins sont de 3·5 p.c. sur le mois précédent et de 39·5 p.c. sur juillet 1938.

L'indice des paiements de dividendes de Nesbitt Thomson décline à 130·2 en juillet en regard du mois précédent, alors qu'il s'établissait à 132·5. Ce déclin est une continuation de l'orientation à la baisse causée par l'omission d'un dividende supplémentaire sur les actions ordinaires de Consolidated Mining and Smelting et d'un dividende sur les actions ordinaires de Brazilian Traction. Les dividendes payés par 184 compagnies canadiennes s'élèvent à \$22,056,000. Les paiements de dividendes déclarés sur les titres négociés à la Bourse et au Curb de Montréal s'établissent à \$15,500,000, déclin de \$5,900,000 sur juillet l'an dernier. Les sept premiers mois de l'année les paiements forment un total de \$140,400,000, à rapprocher de \$152,400,000 la même période de l'an dernier.

Les ventes de nouvelle assurance-vie ordinaire se placent à \$192,500,000 le premier semestre de 1939, soit un gain de plus de \$2,000,000 sur la période correspondante de l'an dernier.

D'après un rapport de la Banque du Canada, la quantité d'or étranger affecté détenu au Canada augmente de \$165,235,000 en mai. C'est la plus forte quantité d'or affecté en n'importe quel mois dans l'histoire canadienne.

La grande quantité d'or affecté détenu aux Etats-Unis et au Canada reflète l'incertitude politique prédominant en Europe à l'heure actuelle.

Le commerce en valeurs mobilières entre le Canada et les autres pays en juin est plus considérable que l'un et l'autre des deux mois précédents, mais il décline en regard de juin 1938. Le total du dernier mois est de \$53,400,000, à rapprocher de \$48,300,000 en mai et \$58,000,000 en juin 1938. Les ventes à tous les pays en juin se placent à \$25,800,000 comparativement à \$29,600,000 en mai et \$33,100,000 en juin l'an dernier. Les achats de tous pays s'élèvent à \$27,600,000 contre \$18,700,000 en mai et \$24,900,000 il y a un an.

En juillet les recettes du Gouvernement fédéral se chiffrent à \$33,000,000 et les dépenses, à \$56,500,000. Il y a un an les recettes s'élevaient à \$36,600,000 et les dépenses, à \$83,700,000, soit un excédent de dépenses de \$47,100,000. Les totaux du mois dernier ont porté les recettes des quatre mois de l'année fiscale à \$200,300,000 et les dépenses, à \$184,600,000, soit un excédent de recettes de \$15,600,000. La période semblable de l'année précédente les recettes étaient de \$216,100,000 et les dépenses, de \$181,800,000, soit un excédent de recettes de \$34,300,000. Les recettes de douane et accise sont de \$24,200,000 en juillet, diminution de \$2,400,000 sur juillet 1938. Les droits de douane s'établissent à \$6,000,000, déclin de \$522,187. Les quatre mois de l'année fiscale courante les recettes des douanes et accise se placent à \$87,000,000, déclin de \$7,400,000 sur la même période de l'an dernier. La perception de l'impôt sur le revenu rapporte \$97,800,000 les quatre premiers mois, à rapprocher de \$106,200,000 il y a un an.

#### La situation dans les autres pays

Les sans-travail du Royaume-Uni se chiffrent à 1,256,424 le 10 juillet, le plus faible chiffre en dix ans. Il y en a 93,135 de moins que le mois précédent et 516,692 de moins qu'à la même date l'an dernier. L'amélioration est très marquée dans les métiers de la distribution, les textiles, le génie, la construction navale et les industries du fer et de l'acier.

Le commerce extérieur britannique se place à £122,400,000 en juillet, à rapprocher de £126,400,000 le mois précédent et £116,000,000 en juillet 1938. Les importations diminuent par rapport à juin mais augmentent en regard de juillet 1938, tandis que les exportations de marchandises britanniques font voir un gain dans les deux comparaisons.

Le volume de l'activité industrielle aux Etats-Unis augmente considérablement en juillet, après ajustement pour tendances saisonnières, et l'indice de la Federal Reserve passe de 98 à 102. La production d'automobiles est un peu plus forte qu'on s'y attendait, étant donné les intentions de l'industrie automobile d'amorcer la production des nouveaux modèles plus tôt cette année que d'habitude. Les opérations des aciéries avancent continuellement en juillet, après la contraction occasionnée par le congé au début du mois, et atteignent 60 p.c. de leur capacité, le plus haut niveau depuis la fin de novembre l'an dernier. La valeur des contrats de construction adjugés accuse une augmentation un peu plus que saisonnière en juillet, effectuant une augmentation plus que modérée de la construction privée. Les chargements de wagons font une augmentation plus que saisonnière pour le troisième mois consécutif.

## PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

### ANNUAL AND SPECIAL PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS DURING THE MONTH ENDED AUGUST 16, 1939

**Population.**—Deaths from external violence, 1938, 1 p. (Eng. and French) 10 cents. Deaths due to motor vehicle accidents, 1938, 2 p. (Eng. and French) 10 cents. Annual report of hospitals in Canada for the year 1937 (Eng. and French) 86 p., 25 cents. Crude annual death rates of four principal communicable diseases of childhood (chart published in daily bulletin, July 26).

**Production.**—Agricultural Products—The grain situation in Argentina, July 17, 7 p., \$1.00 per year. First estimate of yield of fall wheat, fall rye and alfalfa; Condition of field crops at July 31, Canada, 3 p. maps, 10 cents. Estimated consumption of meats, poultry, butter, cheese and eggs in Canada, 1935-1938, 4 p., 10 cents. Telegraphic crop report, July 18, 1939 (Eng. and French), 13 p., 10 cents; July 25, 1939 (Eng. and French), 9 p.; Aug. 1, 1939, 13 p.; Prairie Provinces, Aug. 9, 1939, 8 p., 10 cents. Fruit and vegetable crop report, July 26, 1939, 6 p., \$1 per year. Estimates of acreages sown to the five principal grain crops, July 27, 1939, 2 p. (Eng. and French), \$2 per year. Fisheries Products—Advance report on the fisheries of Nova Scotia, 1938, 10 p., 10 cents; Fisheries of Quebec, 1938, 8 p., 10 cents; Fisheries of British Columbia, 1938, 10 p., 10 cents; Fisheries of Canada, 1938, 18 p., 10 cents. Fur Production—Report on the fur farms of Canada, 1937, 57 p. (English and French), 25 cents. Preliminary report on the fur production of Canada, season 1937-38 (Eng. and French), 5 p., 10 cents.

**Manufactures:**—Manufacturing industries of the Province of British Columbia (including Yukon), 1937, 20 p., 25 cents. Manufacturing industries of the Province of Ontario, 1937, 35 p., 25 cents. Vegetable Products—Report on the sugar industry in Canada, 1938, 14 p., 25 cents. Forest Products—The roofing paper industry, 1938, 1 p. (Eng. and French). The pulp and paper industry, 1937, 113 p. (Eng. and French), 25 cents. Metal and Chemical products—Special report on machine shops in Canada, 1937, 11 p., 25 cents.

**Internal Trade.**—Family living expenditures in Canada; urban wage-earner family living expenditures in relation to tenure and housing accommodations, 13 p., 15 cents; Family income per person in relation to urban wage-earner family living expenditures, 8 p., 15 cents.

**Transportation, Communications and Public Utilities.**—(The revenue freight, in tons, loaded at Canadian stations, correlated with the cars loaded, years 1937 and 1938). Sup. to Weekly car loadings report., 2 p.

**General.**—Commercial failures in Canada for January to March, 1939, and for the first quarter, 1939, 10 p., 50 cents a year. Business conditions in Canada during the first half year of 1939 compared with the same period of 1938. 4 p., \$1 a year.

## 2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

**Daily Bulletins.**—The daily bulletin (Eng. and French)—\$1.50 per year.

**Weekly Bulletins.**—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—\$1.00 per year. Weekly index numbers of wholesale prices.

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For the publications listed above application should be made to the Dominion Statistician. Dominion Bureau of Statistics, Ottawa.

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